

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
September 30, 2009

Number of borrowers		43,000
Number of loans		80,102
Portfolio principal balance	\$	503,487,009.58
Average borrower indebtedness	\$	11,709.00
Weighted Avg. borrower interest rate		3.93%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	28,995	50,922	\$ 310,879,116.64	61.75%
Qualified	8,654	14,601	\$ 118,692,950.34	23.57%
Disqualified	7,545	14,227	\$ 72,863,310.60	14.47%
Not Eligible	158	352	\$ 1,051,632.00	0.21%
ACH BENEFIT				
Participating	13,717	24,164	\$ 212,988,729.27	30.71%
Nonparticipating	30,949	55,938	\$ 290,498,280.31	69.29%
SCHOOL TYPE				
2 Year Schools		6,988	\$ 23,079,479.39	4.58%
4 Year Schools		59,415	\$ 413,706,354.55	82.17%
Proprietary Schools		8,709	\$ 28,854,881.27	5.73%
Graduate Schools		3,803	\$ 23,743,711.94	4.72%
Other		1,187	\$ 14,102,582.43	2.80%
SERVICER				
Nelnet		24,276	\$ 177,132,826.09	35.18%
In-House		55,826	\$ 326,354,183.49	64.82%
LOAN TYPE				
Stafford-Subsidized	25,689	35,394	\$ 94,573,154.64	18.78%
Stafford-Unsubsidized	12,073	15,593	\$ 47,223,128.45	9.38%
PLUS	504	534	\$ 1,927,756.83	0.38%
Consolidation-Subsidized	16,309	16,540	\$ 200,265,669.57	39.78%
Consolidation-Unsubsidized	12,036	12,041	\$ 159,497,300.09	31.68%
STATUS				
In-School	4,643	6,772	\$ 24,337,191.65	4.83%
Grace	1,361	2,128	\$ 8,688,377.25	1.73%
Repayment	27,508	49,464	\$ 340,799,987.95	67.68%
Forbearance	2,490	5,075	\$ 41,465,334.99	8.24%
Deferment	8,573	16,370	\$ 86,978,540.63	17.28%
Claims Processing	144	293	\$ 1,217,577.11	0.24%
DEFAULT CLAIMS PAID			\$ 589,375.73	0.12%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	38,304	67,505	\$ 450,719,720.91	85.03%
T-Bill	6,745	12,597	\$ 52,767,288.67	14.97%
CONSOLIDATION REBATE FEE			\$ 316,389.27	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,434	23,596	\$ 83,548,876.90	16.59%
Consolidations - Fixed Rate	17,434	28,406	\$ 357,346,659.69	70.98%
All Loan Types - Variable	7,765	28,100	\$ 62,591,472.99	12.43%
DELINQUENCY				
31 To 60 Days	821	1,583	\$ 8,651,885.27	1.72%
61 To 90 Days	477	918	\$ 4,630,165.61	0.92%
91 To 120 Days	310	618	\$ 3,121,980.89	0.62%
121 To 270 Days	850	1,627	\$ 8,177,809.79	1.62%
Over 270 Days	151	308	\$ 1,146,163.92	0.23%
Claims Processing	144	293	\$ 1,217,577.11	0.24%
Total Delinquency	2,753	5,347	\$ 26,945,582.59	7.03%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .