

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
October 31, 2010

Number of borrowers		24,287
Number of loans		44,022
Portfolio principal balance	\$	365,512,612.24
Average borrower indebtedness	\$	15,049.72
Weighted Avg. borrower interest rate		2.90%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	9,262	16,974	\$ 138,486,500.67	37.89%
Qualified	9,801	16,409	\$ 147,005,792.25	40.21%
Disqualified	5,794	10,394	\$ 79,154,090.19	21.66%
Not Eligible	116	245	\$ 866,229.13	0.24%
ACH BENEFIT				
Participating	10,661	18,102	\$ 179,798,003.52	42.99%
Nonparticipating	14,138	25,920	\$ 185,714,608.72	57.01%
SCHOOL TYPE				
2 Year Schools		3,158	\$ 11,160,985.16	3.05%
4 Year Schools		37,429	\$ 327,417,664.53	89.57%
Proprietary Schools		2,186	\$ 6,441,180.81	1.77%
Graduate Schools		520	\$ 1,880,758.09	0.51%
Other		729	\$ 18,612,023.65	5.10%
SERVICER				
Nelnet		20,183	\$ 154,430,572.85	42.25%
In-House		23,839	\$ 211,082,039.39	57.75%
LOAN TYPE				
Stafford-Subsidized	7,629	12,060	\$ 22,727,380.71	6.22%
Stafford-Unsubsidized	3,451	4,687	\$ 11,099,496.48	3.04%
PLUS	152	162	\$ 352,421.30	0.10%
Consolidation-Subsidized	15,358	15,514	\$ 180,077,006.60	49.26%
Consolidation-Unsubsidized	11,533	11,599	\$ 151,256,307.15	41.38%
STATUS				
In-School	448	1,015	\$ 3,044,111.95	0.83%
Grace	132	294	\$ 850,749.19	0.23%
Repayment	19,089	33,273	\$ 281,287,227.96	76.96%
Forbearance	1,567	2,969	\$ 33,284,939.05	9.11%
Deferment	3,443	6,230	\$ 45,481,526.73	12.44%
Claims Processing	119	241	\$ 1,564,057.36	0.43%
DEFAULT CLAIMS PAID			\$ 761,617.20	0.21%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	21,238	36,900	\$ 336,992,996.75	84.53%
T-Bill	3,886	7,122	\$ 28,519,615.49	15.47%
CONSOLIDATION REBATE FEE			\$ 291,251.87	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	932	1,818	\$ 5,399,160.33	1.48%
Consolidations - Fixed Rate	16,490	26,958	\$ 329,240,444.01	90.07%
All Loan Types - Variable	3,148	15,246	\$ 30,873,007.90	8.45%
DELINQUENCY				
31 To 60 Days	477	924	\$ 6,435,418.57	1.76%
61 To 90 Days	286	528	\$ 3,533,167.31	0.97%
91 To 120 Days	181	336	\$ 2,215,093.34	0.61%
121 To 270 Days	632	1,210	\$ 7,764,210.61	2.12%
Over 270 Days	88	170	\$ 952,189.55	0.26%
Claims Processing	119	241	\$ 1,564,057.36	0.43%
Total Delinquency	1,783	3,409	\$ 22,464,136.74	7.11%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .