

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
October 31, 2009

Number of borrowers		42,645
Number of loans		79,443
Portfolio principal balance	\$	499,859,187.64
Average borrower indebtedness	\$	11,721.40
Weighted Avg. borrower interest rate		3.92%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	28,397	49,858	\$ 300,722,228.73	60.16%
Qualified	8,914	15,060	\$ 125,078,460.07	25.02%
Disqualified	7,517	14,176	\$ 73,023,846.07	14.61%
Not Eligible	155	349	\$ 1,034,652.77	0.21%
ACH BENEFIT				
Participating	13,712	24,152	\$ 212,273,402.70	30.95%
Nonparticipating	30,591	55,291	\$ 287,585,784.94	69.05%
SCHOOL TYPE				
2 Year Schools		6,556	\$ 20,452,233.96	4.09%
4 Year Schools		61,154	\$ 424,584,284.09	84.95%
Proprietary Schools		7,224	\$ 25,010,653.14	5.00%
Graduate Schools		3,765	\$ 23,499,829.61	4.70%
Other		744	\$ 6,312,186.84	1.26%
SERVICER				
Nelnet		24,101	\$ 175,702,754.54	35.15%
In-House		55,342	\$ 324,156,433.10	64.85%
LOAN TYPE				
Stafford-Subsidized	25,404	35,008	\$ 93,326,351.02	18.67%
Stafford-Unsubsidized	11,959	15,439	\$ 46,817,151.24	9.37%
PLUS	497	527	\$ 1,885,978.02	0.38%
Consolidation-Subsidized	16,140	16,302	\$ 196,767,762.91	39.36%
Consolidation-Unsubsidized	12,094	12,167	\$ 161,061,944.45	32.22%
STATUS				
In-School	4,174	6,104	\$ 21,972,229.24	4.40%
Grace	1,351	2,086	\$ 8,271,847.79	1.65%
Repayment	28,115	50,324	\$ 345,277,119.21	69.07%
Forbearance	2,548	5,333	\$ 42,170,230.46	8.44%
Deferment	8,020	15,297	\$ 80,832,414.22	16.17%
Claims Processing	142	299	\$ 1,335,346.72	0.27%
DEFAULT CLAIMS PAID			\$ 1,059,510.40	0.21%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	38,004	66,989	\$ 447,726,805.72	85.06%
T-Bill	6,674	12,454	\$ 52,132,381.92	14.94%
CONSOLIDATION REBATE FEE			\$ 314,494.18	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,290	23,386	\$ 82,851,019.91	16.57%
Consolidations - Fixed Rate	17,367	28,296	\$ 355,433,746.77	71.11%
All Loan Types - Variable	7,655	27,761	\$ 61,574,420.96	12.32%
DELINQUENCY				
31 To 60 Days	891	1,654	\$ 9,862,378.33	1.97%
61 To 90 Days	480	955	\$ 5,256,554.49	1.05%
91 To 120 Days	321	626	\$ 3,207,224.68	0.64%
121 To 270 Days	897	1,723	\$ 8,227,868.29	1.65%
Over 270 Days	136	264	\$ 1,238,948.09	0.25%
Claims Processing	142	299	\$ 1,335,346.72	0.27%
Total Delinquency	2,867	5,521	\$ 29,128,320.60	7.49%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .