

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
November 30, 2010

Number of borrowers	24,106
Number of loans	43,630
Portfolio principal balance	\$ 362,418,525.26
Average borrower indebtedness	\$ 15,034.37
Weighted Avg. borrower interest rate	2.89%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	9,076	16,613	\$ 134,964,146.18	37.24%
Qualified	9,841	16,480	\$ 147,762,145.45	40.77%
Disqualified	5,750	10,305	\$ 78,868,197.51	21.76%
Not Eligible	111	232	\$ 824,036.12	0.23%
ACH BENEFIT				
Participating	10,620	18,009	\$ 178,387,543.41	43.17%
Nonparticipating	13,982	25,621	\$ 184,030,981.85	56.83%
SCHOOL TYPE				
2 Year Schools		3,019	\$ 10,664,575.87	2.94%
4 Year Schools		37,306	\$ 325,742,692.71	89.88%
Proprietary Schools		2,149	\$ 6,288,801.18	1.74%
Graduate Schools		504	\$ 1,810,402.13	0.50%
Other		652	\$ 17,912,053.37	4.94%
SERVICER				
Nelnet		19,940	\$ 152,498,150.66	42.08%
In-House		23,690	\$ 209,920,374.60	57.92%
LOAN TYPE				
Stafford-Subsidized	7,512	11,868	\$ 22,254,148.20	6.14%
Stafford-Unsubsidized	3,387	4,604	\$ 10,905,539.38	3.01%
PLUS	149	159	\$ 331,348.05	0.09%
Consolidation-Subsidized	15,293	15,449	\$ 178,697,608.34	49.31%
Consolidation-Unsubsidized	11,484	11,550	\$ 150,229,881.29	41.45%
STATUS				
In-School	439	992	\$ 2,996,949.11	0.83%
Grace	95	216	\$ 634,020.20	0.17%
Repayment	19,047	33,146	\$ 279,747,443.31	77.19%
Forbearance	1,503	2,873	\$ 32,685,567.36	9.02%
Deferment	3,439	6,233	\$ 45,338,140.55	12.51%
Claims Processing	78	170	\$ 1,016,404.73	0.28%
DEFAULT CLAIMS PAID			\$ 668,414.32	0.18%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	21,110	36,656	\$ 334,531,846.75	84.69%
T-Bill	3,815	6,974	\$ 27,886,678.51	15.31%
CONSOLIDATION REBATE FEE			\$ -	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	905	1,772	\$ 5,297,222.89	1.46%
Consolidations - Fixed Rate	16,417	26,844	\$ 326,843,558.89	90.19%
All Loan Types - Variable	3,124	15,014	\$ 30,277,743.48	8.35%
DELINQUENCY				
31 To 60 Days	488	902	\$ 6,844,615.60	1.89%
61 To 90 Days	297	549	\$ 4,019,037.60	1.11%
91 To 120 Days	185	354	\$ 2,315,658.22	0.64%
121 To 270 Days	567	1,085	\$ 6,957,967.25	1.92%
Over 270 Days	92	170	\$ 966,729.67	0.27%
Claims Processing	78	170	\$ 1,016,404.73	0.28%
Total Delinquency	1,707	3,230	\$ 22,120,413.07	7.06%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .