

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
November 30, 2009

Number of borrowers	42,691
Number of loans	79,346
Portfolio principal balance	\$ 497,110,795.14
Average borrower indebtedness	\$ 11,644.39
Weighted Avg. borrower interest rate	3.91%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	28,190	49,444	\$ 295,502,749.21	59.45%
Qualified	9,074	15,331	\$ 127,862,382.76	25.72%
Disqualified	7,594	14,238	\$ 72,743,140.42	14.63%
Not Eligible	149	333	\$ 1,002,522.75	0.20%
ACH BENEFIT				
Participating	13,767	24,207	\$ 210,993,726.78	31.05%
Nonparticipating	30,574	55,139	\$ 286,117,068.36	68.95%
SCHOOL TYPE				
2 Year Schools		6,593	\$ 20,249,762.41	4.07%
4 Year Schools		61,039	\$ 422,195,323.10	84.93%
Proprietary Schools		7,243	\$ 24,945,412.55	5.02%
Graduate Schools		3,729	\$ 23,431,344.68	4.71%
Other		742	\$ 6,288,952.40	1.27%
SERVICER				
Nelnet		23,882	\$ 174,306,989.83	35.06%
In-House		55,464	\$ 322,803,805.31	64.94%
LOAN TYPE				
Stafford-Subsidized	25,423	34,961	\$ 92,516,176.21	18.61%
Stafford-Unsubsidized	11,983	15,454	\$ 46,819,023.97	9.42%
PLUS	499	532	\$ 1,848,977.26	0.37%
Consolidation-Subsidized	16,100	16,260	\$ 195,594,516.54	39.35%
Consolidation-Unsubsidized	12,067	12,139	\$ 160,332,101.16	32.25%
STATUS				
In-School	4,143	6,014	\$ 21,753,513.45	4.38%
Grace	585	948	\$ 3,295,645.63	0.66%
Repayment	28,912	51,641	\$ 349,597,907.13	70.32%
Forbearance	2,505	5,176	\$ 41,673,787.59	8.38%
Deferment	8,094	15,263	\$ 79,562,626.78	16.01%
Claims Processing	146	304	\$ 1,227,314.56	0.25%
DEFAULT CLAIMS PAID			\$ 650,749.84	0.13%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	38,111	67,050	\$ 445,606,380.40	85.24%
T-Bill	6,601	12,296	\$ 51,504,414.74	14.76%
CONSOLIDATION REBATE FEE			\$ 312,961.81	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,323	23,388	\$ 82,612,096.26	16.62%
Consolidations - Fixed Rate	17,323	28,227	\$ 353,606,445.77	71.13%
All Loan Types - Variable	7,773	27,731	\$ 60,892,253.11	12.25%
DELINQUENCY				
31 To 60 Days	810	1,508	\$ 8,135,826.81	1.64%
61 To 90 Days	491	899	\$ 5,935,280.14	1.19%
91 To 120 Days	343	691	\$ 3,545,684.16	0.71%
121 To 270 Days	938	1,812	\$ 8,517,916.53	1.71%
Over 270 Days	134	232	\$ 1,224,397.35	0.25%
Claims Processing	146	304	\$ 1,227,314.56	0.25%
Total Delinquency	2,862	5,446	\$ 28,586,419.55	7.28%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .