

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
May 31, 2009

Number of borrowers		44,792
Number of loans		83,331
Portfolio principal balance	\$	517,863,899.32
Average borrower indebtedness	\$	11,561.53
Weighted Avg. borrower interest rate		4.43%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	31,621	55,435	\$ 342,756,252.55	66.19%
Qualified	7,742	13,110	\$ 102,112,274.93	19.72%
Disqualified	7,634	14,381	\$ 71,846,313.63	13.87%
Not Eligible	182	405	\$ 1,149,058.21	0.22%
ACH BENEFIT				
Participating	14,088	24,879	\$ 217,509,702.41	30.29%
Nonparticipating	32,428	58,452	\$ 300,354,196.91	69.71%
SCHOOL TYPE				
2 Year Schools		7,317	\$ 23,940,194.68	4.62%
4 Year Schools		61,533	\$ 424,605,421.49	81.99%
Proprietary Schools		9,357	\$ 30,660,815.80	5.92%
Graduate Schools		3,967	\$ 24,782,968.07	4.79%
Other		1,157	\$ 13,874,499.28	2.68%
SERVICER				
Nelnet		26,044	\$ 183,886,075.72	35.51%
In-House		57,287	\$ 333,977,823.60	64.49%
LOAN TYPE				
Stafford-Subsidized	27,089	37,353	\$ 98,755,998.07	19.07%
Stafford-Unsubsidized	12,641	16,317	\$ 48,762,496.05	9.42%
PLUS	563	597	\$ 2,123,320.85	0.41%
Consolidation-Subsidized	16,598	16,832	\$ 205,674,053.29	39.71%
Consolidation-Unsubsidized	12,227	12,232	\$ 162,548,031.06	31.39%
STATUS				
In-School	5,160	7,578	\$ 27,560,853.10	5.32%
Grace	1,877	2,877	\$ 10,920,050.16	2.11%
Repayment	28,875	52,090	\$ 349,602,111.95	67.51%
Forbearance	2,445	5,109	\$ 41,689,889.07	8.05%
Deferment	8,068	15,383	\$ 86,493,820.12	16.70%
Claims Processing	150	294	\$ 1,597,174.92	0.31%
DEFAULT CLAIMS PAID			\$ 856,031.74	0.17%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	39,454	69,340	\$ 462,294,861.61	84.08%
T-Bill	7,470	13,991	\$ 55,569,037.71	15.92%
CONSOLIDATION REBATE FEE			\$ 323,881.85	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,804	24,139	\$ 85,338,619.95	16.48%
Consolidations - Fixed Rate	17,763	28,879	\$ 365,701,467.09	70.62%
All Loan Types - Variable	8,216	30,313	\$ 66,823,812.28	12.90%
DELINQUENCY				
31 To 60 Days	891	1,689	\$ 8,391,171.76	1.62%
61 To 90 Days	460	835	\$ 4,322,129.10	0.83%
91 To 120 Days	274	508	\$ 2,638,133.69	0.51%
121 To 270 Days	722	1,428	\$ 6,565,971.96	1.27%
Over 270 Days	124	234	\$ 931,900.03	0.18%
Claims Processing	150	294	\$ 1,597,174.92	0.31%
Total Delinquency	2,621	4,988	\$ 24,446,481.46	6.22%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .