

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**March 31, 2010**

Number of borrowers		41,165
Number of loans		76,568
Portfolio principal balance	\$	482,093,208.15
Average borrower indebtedness	\$	11,711.24
Weighted Avg. borrower interest rate		3.91%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	25,176	44,348	\$ 270,018,782.30	56.01%
Qualified	9,145	15,464	\$ 131,215,164.09	27.22%
Disqualified	8,725	16,473	\$ 79,904,162.12	16.57%
Not Eligible	131	283	\$ 955,099.64	0.20%
<b>ACH BENEFIT</b>				
Participating	13,470	23,678	\$ 205,673,168.18	31.50%
Nonparticipating	29,288	52,890	\$ 276,420,039.97	68.50%
<b>SCHOOL TYPE</b>				
2 Year Schools		6,354	\$ 19,610,370.78	4.07%
4 Year Schools		59,129	\$ 410,231,483.17	85.08%
Proprietary Schools		6,782	\$ 23,557,463.55	4.89%
Graduate Schools		3,589	\$ 22,591,790.95	4.69%
Other		714	\$ 6,102,099.70	1.27%
<b>SERVICER</b>				
Nelnet		22,558	\$ 168,093,739.59	34.87%
In-House		54,010	\$ 313,999,468.56	65.13%
<b>LOAN TYPE</b>				
Stafford-Subsidized	24,306	33,416	\$ 88,261,447.57	18.31%
Stafford-Unsubsidized	11,467	14,784	\$ 45,075,362.13	9.35%
PLUS	467	497	\$ 1,682,401.22	0.35%
Consolidation-Subsidized	15,795	15,953	\$ 190,056,073.92	39.42%
Consolidation-Unsubsidized	11,850	11,918	\$ 157,017,923.31	32.57%
<b>STATUS</b>				
In-School	3,606	5,241	\$ 19,026,155.66	3.95%
Grace	701	1,073	\$ 3,620,570.86	0.75%
Repayment	27,792	49,894	\$ 339,976,241.19	70.51%
Forbearance	2,575	5,166	\$ 41,150,796.29	8.54%
Deferment	7,953	14,855	\$ 76,796,461.05	15.93%
Claims Processing	179	339	\$ 1,522,983.10	0.32%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,151,961.90	0.24%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	37,020	65,263	\$ 433,477,058.91	85.90%
T-Bill	6,077	11,305	\$ 48,616,149.24	14.10%
<b>CONSOLIDATION REBATE FEE</b>			\$ 305,344.24	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	14,893	22,721	\$ 80,162,254.49	16.63%
Consolidations - Fixed Rate	16,970	27,711	\$ 344,832,219.63	71.53%
All Loan Types - Variable	7,453	26,136	\$ 57,098,734.03	11.84%
<b>DELINQUENCY</b>				
31 To 60 Days	748	1,418	\$ 8,585,772.12	1.78%
61 To 90 Days	451	863	\$ 4,709,544.90	0.98%
91 To 120 Days	359	712	\$ 3,496,960.99	0.73%
121 To 270 Days	804	1,589	\$ 8,831,076.87	1.83%
Over 270 Days	135	261	\$ 1,162,494.77	0.24%
Claims Processing	179	339	\$ 1,522,983.10	0.32%
Total Delinquency	2,676	5,182	\$ 28,308,832.75	7.40%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .