

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**March 31, 2009**

Number of borrowers		45,442
Number of loans		84,545
Portfolio principal balance	\$	524,424,147.47
Average borrower indebtedness	\$	11,540.52
Weighted Avg. borrower interest rate		4.46%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	32,875	57,501	\$ 358,317,977.26	68.33%
Qualified	7,162	12,144	\$ 93,147,370.21	17.76%
Disqualified	7,645	14,460	\$ 71,747,561.00	13.68%
Not Eligible	197	440	\$ 1,211,239.00	0.23%
<b>ACH BENEFIT</b>				
Participating	14,095	24,919	\$ 219,923,773.46	29.86%
Nonparticipating	33,113	59,626	\$ 304,500,374.01	70.14%
<b>SCHOOL TYPE</b>				
2 Year Schools		7,777	\$ 26,760,724.88	5.10%
4 Year Schools		62,018	\$ 427,633,716.73	81.54%
Proprietary Schools		9,533	\$ 31,189,276.49	5.95%
Graduate Schools		4,055	\$ 25,269,402.40	4.82%
Other		1,162	\$ 13,571,026.97	2.59%
<b>SERVICER</b>				
Nelnet		26,676	\$ 186,944,301.89	35.65%
In-House		57,869	\$ 337,479,845.58	64.35%
<b>LOAN TYPE</b>				
Stafford-Subsidized	27,628	38,129	\$ 100,895,887.83	19.24%
Stafford-Unsubsidized	12,853	16,571	\$ 49,532,035.31	9.45%
PLUS	572	606	\$ 2,198,712.83	0.42%
Consolidation-Subsidized	16,705	16,942	\$ 208,073,521.10	39.67%
Consolidation-Unsubsidized	12,292	12,297	\$ 163,723,990.40	31.22%
<b>STATUS</b>				
In-School	5,940	8,804	\$ 32,834,158.58	6.26%
Grace	1,207	1,836	\$ 6,252,521.94	1.19%
Repayment	29,263	52,784	\$ 352,292,247.29	67.18%
Forbearance	2,394	5,033	\$ 42,355,582.05	8.08%
Deferment	8,338	15,838	\$ 89,616,390.24	17.09%
Claims Processing	130	250	\$ 1,073,247.37	0.20%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,133,725.28	0.22%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	39,898	70,052	\$ 467,501,658.74	83.76%
T-Bill	7,734	14,493	\$ 56,922,488.73	16.24%
<b>CONSOLIDATION REBATE FEE</b>			\$ 328,935.06	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	15,964	24,369	\$ 86,360,593.45	16.47%
Consolidations - Fixed Rate	17,881	29,048	\$ 369,184,471.40	70.40%
All Loan Types - Variable	8,387	31,128	\$ 68,879,082.62	13.13%
<b>DELINQUENCY</b>				
31 To 60 Days	700	1,258	\$ 6,713,814.05	1.28%
61 To 90 Days	381	774	\$ 4,204,415.07	0.80%
91 To 120 Days	346	689	\$ 2,718,596.44	0.52%
121 To 270 Days	688	1,324	\$ 6,478,798.64	1.24%
Over 270 Days	137	288	\$ 1,264,699.64	0.24%
Claims Processing	130	250	\$ 1,073,247.37	0.20%
Total Delinquency	2,382	4,583	\$ 22,453,571.21	5.67%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .