

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
June 30, 2010

Number of borrowers		24,329
Number of loans		43,956
Portfolio principal balance	\$	372,919,420.82
Average borrower indebtedness	\$	15,328.19
Weighted Avg. borrower interest rate		2.86%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	9,381	16,938	\$ 148,075,797.22	39.71%
Qualified	9,617	16,075	\$ 144,961,159.60	38.87%
Disqualified	5,918	10,679	\$ 78,980,633.89	21.18%
Not Eligible	123	264	\$ 901,830.11	0.24%
ACH BENEFIT				
Participating	10,845	18,419	\$ 184,543,947.39	43.64%
Nonparticipating	14,004	25,537	\$ 188,375,473.43	56.36%
SCHOOL TYPE				
2 Year Schools		3,201	\$ 11,523,735.80	3.09%
4 Year Schools		37,394	\$ 334,555,885.33	89.71%
Proprietary Schools		2,199	\$ 6,577,079.20	1.76%
Graduate Schools		496	\$ 1,667,953.80	0.45%
Other		666	\$ 18,594,766.69	4.99%
SERVICER				
Nelnet		20,879	\$ 160,276,150.41	42.98%
In-House		23,077	\$ 212,643,270.41	57.02%
LOAN TYPE				
Stafford-Subsidized	7,421	11,771	\$ 21,832,328.43	5.85%
Stafford-Unsubsidized	3,313	4,483	\$ 10,473,278.50	2.81%
PLUS	155	167	\$ 404,522.96	0.11%
Consolidation-Subsidized	15,603	15,761	\$ 185,739,495.62	49.81%
Consolidation-Unsubsidized	11,706	11,774	\$ 154,469,795.31	41.42%
STATUS				
In-School	60	144	\$ 394,499.57	0.11%
Grace	39	68	\$ 214,382.41	0.06%
Repayment	19,483	34,093	\$ 291,316,585.79	78.12%
Forbearance	1,512	2,818	\$ 33,202,445.13	8.90%
Deferment	3,640	6,629	\$ 46,738,968.58	12.53%
Claims Processing	114	204	\$ 1,052,539.34	0.28%
DEFAULT CLAIMS PAID			\$ 389,153.40	0.10%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	21,097	36,399	\$ 342,669,200.15	83.77%
T-Bill	4,087	7,557	\$ 30,250,220.67	16.23%
CONSOLIDATION REBATE FEE			\$ 299,367.05	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	432	783	\$ 2,069,550.19	0.55%
Consolidations - Fixed Rate	16,761	27,375	\$ 338,009,675.07	90.64%
All Loan Types - Variable	3,164	15,798	\$ 32,840,195.56	8.81%
DELINQUENCY				
31 To 60 Days	536	999	\$ 7,406,294.99	1.99%
61 To 90 Days	357	682	\$ 4,546,168.65	1.22%
91 To 120 Days	204	381	\$ 3,204,823.36	0.86%
121 To 270 Days	702	1,358	\$ 8,795,392.85	2.36%
Over 270 Days	129	265	\$ 1,725,625.27	0.46%
Claims Processing	114	204	\$ 1,052,539.34	0.28%
Total Delinquency	2,042	3,889	\$ 26,730,844.46	8.21%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .