

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
June 30, 2009

Number of borrowers		44,497
Number of loans		82,799
Portfolio principal balance	\$	514,354,340.27
Average borrower indebtedness	\$	11,559.30
Weighted Avg. borrower interest rate		4.42%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	30,783	54,021	\$ 331,824,877.19	64.51%
Qualified	8,275	14,003	\$ 109,506,111.36	21.29%
Disqualified	7,641	14,378	\$ 71,900,125.36	13.98%
Not Eligible	177	397	\$ 1,123,226.36	0.22%
ACH BENEFIT				
Participating	14,073	24,849	\$ 217,335,806.40	30.45%
Nonparticipating	32,139	57,950	\$ 297,018,533.87	69.55%
SCHOOL TYPE				
2 Year Schools		7,267	\$ 23,769,711.38	4.62%
4 Year Schools		61,204	\$ 422,378,349.28	82.12%
Proprietary Schools		9,257	\$ 30,327,392.78	5.90%
Graduate Schools		3,926	\$ 24,498,265.84	4.76%
Other		1,145	\$ 13,380,620.99	2.60%
SERVICER				
Nelnet		25,768	\$ 182,033,992.00	35.39%
In-House		57,031	\$ 332,320,348.27	64.61%
LOAN TYPE				
Stafford-Subsidized	26,872	37,034	\$ 97,800,126.76	19.01%
Stafford-Unsubsidized	12,549	16,202	\$ 48,482,774.19	9.43%
PLUS	556	589	\$ 2,074,005.14	0.40%
Consolidation-Subsidized	16,545	16,778	\$ 204,196,296.97	39.70%
Consolidation-Unsubsidized	12,191	12,196	\$ 161,801,137.21	31.46%
STATUS				
In-School	4,975	7,271	\$ 26,140,179.43	5.08%
Grace	1,318	2,103	\$ 8,482,638.84	1.65%
Repayment	29,188	52,420	\$ 348,643,593.33	67.78%
Forbearance	2,409	4,974	\$ 42,254,606.18	8.22%
Deferment	8,236	15,775	\$ 87,711,164.69	17.05%
Claims Processing	138	256	\$ 1,122,157.80	0.22%
DEFAULT CLAIMS PAID			\$ 904,137.45	0.18%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	39,261	69,018	\$ 459,431,839.77	84.23%
T-Bill	7,352	13,781	\$ 54,922,500.50	15.77%
CONSOLIDATION REBATE FEE			\$ 321,979.89	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,738	24,042	\$ 84,998,700.17	16.53%
Consolidations - Fixed Rate	17,703	28,791	\$ 363,511,622.34	70.67%
All Loan Types - Variable	8,141	29,966	\$ 65,844,017.76	12.80%
DELINQUENCY				
31 To 60 Days	813	1,515	\$ 7,950,486.37	1.55%
61 To 90 Days	563	1,112	\$ 5,093,128.14	0.99%
91 To 120 Days	307	548	\$ 2,969,453.06	0.58%
121 To 270 Days	739	1,431	\$ 6,579,869.67	1.28%
Over 270 Days	106	228	\$ 1,111,798.73	0.22%
Claims Processing	138	256	\$ 1,122,157.80	0.22%
Total Delinquency	2,666	5,090	\$ 24,826,893.77	6.33%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .