

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**July 31, 2010**

Number of borrowers		24,189
Number of loans		43,687
Portfolio principal balance	\$	370,766,260.25
Average borrower indebtedness	\$	15,327.89
Weighted Avg. borrower interest rate		2.85%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	9,210	16,637	\$ 145,310,246.63	39.19%
Qualified	9,651	16,136	\$ 145,229,252.28	39.17%
Disqualified	5,915	10,656	\$ 79,331,305.72	21.40%
Not Eligible	122	258	\$ 895,455.62	0.24%
<b>ACH BENEFIT</b>				
Participating	10,792	18,343	\$ 183,198,400.00	43.68%
Nonparticipating	13,914	25,344	\$ 187,567,860.25	56.32%
<b>SCHOOL TYPE</b>				
2 Year Schools		3,160	\$ 11,311,591.81	3.05%
4 Year Schools		37,187	\$ 332,791,756.89	89.77%
Proprietary Schools		2,182	\$ 6,457,173.09	1.74%
Graduate Schools		496	\$ 1,649,199.89	0.44%
Other		662	\$ 18,556,538.57	5.00%
<b>SERVICER</b>				
Nelnet		20,760	\$ 159,254,691.66	42.95%
In-House		22,927	\$ 211,511,568.59	57.05%
<b>LOAN TYPE</b>				
Stafford-Subsidized	7,342	11,648	\$ 21,430,845.53	5.78%
Stafford-Unsubsidized	3,278	4,428	\$ 10,314,482.81	2.78%
PLUS	154	166	\$ 377,611.12	0.10%
Consolidation-Subsidized	15,551	15,708	\$ 184,604,285.72	49.79%
Consolidation-Unsubsidized	11,670	11,737	\$ 154,039,035.07	41.55%
<b>STATUS</b>				
In-School	64	152	\$ 417,763.93	0.11%
Grace	30	51	\$ 167,399.80	0.05%
Repayment	19,369	33,879	\$ 293,158,834.55	79.07%
Forbearance	1,528	2,838	\$ 30,216,955.40	8.15%
Deferment	3,568	6,474	\$ 45,135,801.46	12.17%
Claims Processing	146	293	\$ 1,669,505.11	0.45%
<b>DEFAULT CLAIMS PAID</b>			\$ 563,033.60	0.15%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	20,979	36,188	\$ 340,795,501.10	83.79%
T-Bill	4,059	7,499	\$ 29,970,759.15	16.21%
<b>CONSOLIDATION REBATE FEE</b>			\$ 297,735.22	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	405	743	\$ 1,933,168.06	0.52%
Consolidations - Fixed Rate	16,697	27,287	\$ 336,463,903.89	90.75%
All Loan Types - Variable	3,137	15,657	\$ 32,369,188.30	8.73%
<b>DELINQUENCY</b>				
31 To 60 Days	525	979	\$ 7,294,007.05	1.97%
61 To 90 Days	325	599	\$ 4,712,776.47	1.27%
91 To 120 Days	265	519	\$ 3,130,836.89	0.84%
121 To 270 Days	667	1,287	\$ 9,128,809.56	2.46%
Over 270 Days	134	277	\$ 1,665,925.56	0.45%
Claims Processing	146	293	\$ 1,669,505.11	0.45%
Total Delinquency	2,062	3,954	\$ 27,601,860.64	8.49%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .