

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
July 31, 2009

Number of borrowers		44,153
Number of loans		82,101
Portfolio principal balance	\$	510,822,143.35
Average borrower indebtedness	\$	11,569.36
Weighted Avg. borrower interest rate		3.93%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	30,388	53,256	\$ 326,433,035.21	63.90%
Qualified	8,398	14,224	\$ 111,662,842.52	21.86%
Disqualified	7,556	14,228	\$ 71,645,549.05	14.03%
Not Eligible	174	393	\$ 1,080,716.57	0.21%
ACH BENEFIT				
Participating	14,029	24,734	\$ 216,457,244.42	30.60%
Nonparticipating	31,824	57,367	\$ 294,364,898.93	69.40%
SCHOOL TYPE				
2 Year Schools		7,143	\$ 23,402,163.99	4.58%
4 Year Schools		60,753	\$ 419,393,531.07	82.10%
Proprietary Schools		9,134	\$ 29,873,164.61	5.85%
Graduate Schools		3,896	\$ 24,304,960.64	4.76%
Other		1,175	\$ 13,848,323.04	2.71%
SERVICER				
Nelnet		25,419	\$ 180,268,028.22	35.29%
In-House		56,682	\$ 330,554,115.13	64.71%
LOAN TYPE				
Stafford-Subsidized	26,606	36,624	\$ 96,660,385.41	18.92%
Stafford-Unsubsidized	12,425	16,039	\$ 48,050,371.08	9.41%
PLUS	545	577	\$ 2,028,105.51	0.40%
Consolidation-Subsidized	16,478	16,710	\$ 202,941,864.83	39.72%
Consolidation-Unsubsidized	12,146	12,151	\$ 161,141,416.52	31.55%
STATUS				
In-School	4,833	7,082	\$ 25,459,569.66	4.98%
Grace	1,327	2,083	\$ 8,488,136.36	1.66%
Repayment	28,943	52,020	\$ 347,168,057.52	67.97%
Forbearance	2,538	5,120	\$ 42,982,411.53	8.41%
Deferment	8,158	15,572	\$ 85,485,156.80	16.74%
Claims Processing	106	224	\$ 1,238,811.48	0.24%
DEFAULT CLAIMS PAID			\$ 988,402.28	0.19%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	39,014	68,564	\$ 456,617,841.63	84.35%
T-Bill	7,237	13,537	\$ 54,204,301.72	15.65%
CONSOLIDATION REBATE FEE			\$ 319,996.45	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,656	23,909	\$ 84,453,004.58	16.53%
Consolidations - Fixed Rate	17,626	28,681	\$ 361,626,870.82	70.80%
All Loan Types - Variable	8,058	29,511	\$ 64,742,267.95	12.67%
DELINQUENCY				
31 To 60 Days	795	1,488	\$ 8,016,760.18	1.57%
61 To 90 Days	494	935	\$ 4,863,642.70	0.95%
91 To 120 Days	411	799	\$ 3,759,748.35	0.74%
121 To 270 Days	777	1,479	\$ 6,922,696.72	1.36%
Over 270 Days	109	215	\$ 768,999.36	0.15%
Claims Processing	106	224	\$ 1,238,811.48	0.24%
Total Delinquency	2,692	5,140	\$ 25,570,658.79	6.53%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .