

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
January 31, 2011

Number of borrowers		13,594
Number of loans		26,676
Portfolio principal balance	\$	187,366,547.11
Average borrower indebtedness	\$	13,783.03
Weighted Avg. borrower interest rate		3.34%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,826	11,704	\$ 74,000,570.84	39.49%
Qualified	4,548	7,581	\$ 68,854,495.78	36.75%
Disqualified	3,510	7,287	\$ 44,083,090.12	23.53%
Not Eligible	54	104	\$ 428,390.37	0.23%
ACH BENEFIT				
Participating	4,980	8,490	\$ 80,670,261.18	36.02%
Nonparticipating	8,846	18,186	\$ 106,696,285.93	63.98%
SCHOOL TYPE				
2 Year Schools		1,981	\$ 6,389,478.65	3.41%
4 Year Schools		22,102	\$ 164,678,338.02	87.89%
Proprietary Schools		1,672	\$ 4,928,527.21	2.63%
Graduate Schools		636	\$ 3,745,866.05	2.00%
Other		285	\$ 7,624,337.18	4.07%
SERVICER				
Nelnet		9,435	\$ 71,001,697.45	37.89%
In-House		17,241	\$ 116,364,849.66	62.11%
LOAN TYPE				
Stafford-Subsidized	6,036	9,651	\$ 23,029,238.46	12.29%
Stafford-Unsubsidized	3,027	4,381	\$ 12,989,326.07	6.93%
PLUS	125	133	\$ 343,505.30	0.18%
Consolidation-Subsidized	7,139	7,210	\$ 82,737,368.61	44.16%
Consolidation-Unsubsidized	5,272	5,301	\$ 68,267,108.67	36.44%
STATUS				
In-School	918	2,103	\$ 6,519,553.33	3.48%
Grace	196	456	\$ 1,425,103.88	0.76%
Repayment	9,799	18,027	\$ 137,735,785.99	73.51%
Forbearance	879	1,921	\$ 16,706,855.46	8.92%
Deferment	1,915	3,787	\$ 23,658,510.22	12.63%
Claims Processing	139	382	\$ 1,320,738.23	0.70%
DEFAULT CLAIMS PAID			\$ 273,420.75	0.15%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	12,106	23,104	\$ 172,708,456.89	86.51%
T-Bill	1,888	3,572	\$ 14,658,090.22	13.49%
CONSOLIDATION REBATE FEE			\$ 286,514.99	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	2,287	4,861	\$ 16,393,054.41	8.75%
Consolidations - Fixed Rate	7,629	12,437	\$ 149,914,054.98	80.01%
All Loan Types - Variable	2,362	9,378	\$ 21,059,437.72	11.24%
DELINQUENCY				
31 To 60 Days	328	645	\$ 3,479,122.83	1.86%
61 To 90 Days	234	463	\$ 3,374,337.77	1.80%
91 To 120 Days	89	172	\$ 1,183,696.44	0.63%
121 To 270 Days	332	748	\$ 4,164,242.64	2.22%
Over 270 Days	224	580	\$ 2,225,212.10	1.19%
Claims Processing	139	382	\$ 1,320,738.23	0.70%
Total Delinquency	1,346	2,990	\$ 15,747,350.01	10.11%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .