

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
January 31, 2010

Number of borrowers		42,058
Number of loans		78,098
Portfolio principal balance	\$	489,930,213.45
Average borrower indebtedness	\$	11,648.92
Weighted Avg. borrower interest rate		3.65%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	27,255	47,755	\$ 283,484,993.41	57.86%
Qualified	9,191	15,507	\$ 130,589,905.15	26.65%
Disqualified	7,784	14,540	\$ 74,887,255.49	15.29%
Not Eligible	136	296	\$ 968,059.40	0.20%
ACH BENEFIT				
Participating	13,645	23,913	\$ 207,451,363.34	31.24%
Nonparticipating	30,035	54,185	\$ 282,478,850.11	68.76%
SCHOOL TYPE				
2 Year Schools		6,453	\$ 19,971,935.82	4.08%
4 Year Schools		60,209	\$ 416,366,429.42	84.97%
Proprietary Schools		7,053	\$ 24,383,798.71	4.98%
Graduate Schools		3,653	\$ 23,002,989.65	4.70%
Other		730	\$ 6,205,059.85	1.27%
SERVICER				
Nelnet		23,225	\$ 171,170,923.07	34.94%
In-House		54,873	\$ 318,759,290.38	65.06%
LOAN TYPE				
Stafford-Subsidized	24,939	34,254	\$ 90,468,906.33	18.47%
Stafford-Unsubsidized	11,743	15,137	\$ 46,019,660.49	9.39%
PLUS	488	518	\$ 1,769,262.97	0.36%
Consolidation-Subsidized	15,977	16,136	\$ 192,967,416.02	39.39%
Consolidation-Unsubsidized	11,982	12,053	\$ 158,704,967.64	32.39%
STATUS				
In-School	4,027	5,845	\$ 21,087,330.37	4.30%
Grace	548	869	\$ 3,073,654.45	0.63%
Repayment	28,057	50,247	\$ 342,155,220.32	69.84%
Forbearance	2,581	5,217	\$ 42,285,651.73	8.63%
Deferment	8,363	15,656	\$ 79,808,419.01	16.29%
Claims Processing	148	264	\$ 1,519,937.57	0.31%
DEFAULT CLAIMS PAID			\$ 934,845.79	0.19%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	37,676	66,279	\$ 439,790,585.11	85.56%
T-Bill	6,360	11,819	\$ 50,139,628.34	14.44%
CONSOLIDATION REBATE FEE			\$ 309,235.04	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,151	23,111	\$ 81,480,201.36	16.63%
Consolidations - Fixed Rate	17,188	28,021	\$ 349,396,961.02	71.32%
All Loan Types - Variable	7,649	26,966	\$ 59,053,051.07	12.05%
DELINQUENCY				
31 To 60 Days	1,025	1,916	\$ 9,942,627.30	2.03%
61 To 90 Days	535	1,000	\$ 6,111,045.20	1.25%
91 To 120 Days	315	598	\$ 3,574,269.58	0.73%
121 To 270 Days	900	1,755	\$ 9,370,420.85	1.91%
Over 270 Days	192	371	\$ 1,421,030.27	0.29%
Claims Processing	148	264	\$ 1,519,937.57	0.31%
Total Delinquency	3,115	5,904	\$ 31,939,330.77	8.28%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .