

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
January 31, 2009

Number of borrowers		46,334
Number of loans		86,193
Portfolio principal balance	\$	532,817,427.91
Average borrower indebtedness	\$	11,499.49
Weighted Avg. borrower interest rate		4.48%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	33,756	58,941	\$ 368,352,766.25	69.13%
Qualified	6,800	11,564	\$ 88,291,763.56	16.57%
Disqualified	8,074	15,225	\$ 74,893,676.16	14.06%
Not Eligible	207	463	\$ 1,279,221.94	0.24%
ACH BENEFIT				
Participating	14,105	24,929	\$ 221,988,117.99	29.28%
Nonparticipating	34,068	61,264	\$ 310,829,309.92	70.72%
SCHOOL TYPE				
2 Year Schools		7,804	\$ 26,570,106.85	4.99%
4 Year Schools		63,111	\$ 433,995,154.23	81.45%
Proprietary Schools		9,958	\$ 32,384,156.93	6.08%
Graduate Schools		4,141	\$ 25,856,741.99	4.85%
Other		1,179	\$ 14,011,267.91	2.63%
SERVICER				
Nelnet		27,351	\$ 190,242,903.84	35.71%
In-House		58,842	\$ 342,574,524.07	64.29%
LOAN TYPE				
Stafford-Subsidized	28,324	39,093	\$ 103,586,359.21	19.44%
Stafford-Unsubsidized	13,185	16,993	\$ 50,714,579.55	9.52%
PLUS	604	641	\$ 2,367,414.83	0.44%
Consolidation-Subsidized	16,842	17,082	\$ 210,719,065.58	39.55%
Consolidation-Unsubsidized	12,379	12,384	\$ 165,430,008.74	31.05%
STATUS				
In-School	6,865	10,137	\$ 37,171,324.39	6.98%
Grace	959	1,531	\$ 5,378,158.16	1.01%
Repayment	29,707	53,637	\$ 358,755,383.56	67.32%
Forbearance	2,298	4,777	\$ 41,533,281.95	7.80%
Deferment	8,277	15,841	\$ 88,554,062.69	16.62%
Claims Processing	131	270	\$ 1,425,217.16	0.27%
DEFAULT CLAIMS PAID			\$ 520,422.27	0.10%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	40,617	71,183	\$ 474,308,389.74	83.56%
T-Bill	7,989	15,010	\$ 58,509,038.17	16.44%
CONSOLIDATION REBATE FEE			\$ 330,605.81	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	16,345	24,922	\$ 88,330,956.65	16.58%
Consolidations - Fixed Rate	18,037	29,270	\$ 373,506,759.47	70.10%
All Loan Types - Variable	8,564	32,001	\$ 70,979,711.79	13.32%
DELINQUENCY				
31 To 60 Days	1,057	2,014	\$ 8,939,924.35	1.68%
61 To 90 Days	530	1,018	\$ 5,424,933.73	1.02%
91 To 120 Days	295	557	\$ 2,895,794.23	0.54%
121 To 270 Days	830	1,602	\$ 7,270,492.98	1.36%
Over 270 Days	149	308	\$ 1,048,458.95	0.20%
Claims Processing	131	270	\$ 1,425,217.16	0.27%
Total Delinquency	2,992	5,769	\$ 27,004,821.40	6.72%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .