

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
February 28, 2011

Number of borrowers		13,400
Number of loans		26,165
Portfolio principal balance	\$	184,896,179.02
Average borrower indebtedness	\$	13,798.22
Weighted Avg. borrower interest rate		3.33%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,692	11,419	\$ 72,810,433.95	39.38%
Qualified	4,549	7,571	\$ 68,466,702.84	37.03%
Disqualified	3,446	7,074	\$ 43,214,422.29	23.37%
Not Eligible	51	101	\$ 404,619.94	0.22%
ACH BENEFIT				
Participating	4,974	8,497	\$ 80,189,647.48	36.50%
Nonparticipating	8,653	17,668	\$ 104,706,531.54	63.50%
SCHOOL TYPE				
2 Year Schools		1,917	\$ 6,215,962.55	3.36%
4 Year Schools		21,764	\$ 162,787,013.65	88.04%
Proprietary Schools		1,581	\$ 4,654,358.19	2.52%
Graduate Schools		620	\$ 3,673,436.48	1.99%
Other		283	\$ 7,565,408.15	4.09%
SERVICER				
Nelnet		9,295	\$ 70,307,352.43	38.03%
In-House		16,870	\$ 114,588,826.59	61.97%
LOAN TYPE				
Stafford-Subsidized	5,867	9,365	\$ 22,310,072.57	12.07%
Stafford-Unsubsidized	2,928	4,228	\$ 12,524,210.45	6.77%
PLUS	121	129	\$ 336,853.56	0.18%
Consolidation-Subsidized	7,100	7,171	\$ 82,012,419.26	44.36%
Consolidation-Unsubsidized	5,243	5,272	\$ 67,712,623.18	36.62%
STATUS				
In-School	842	1,931	\$ 6,027,489.70	3.26%
Grace	206	470	\$ 1,368,938.97	0.74%
Repayment	9,645	17,653	\$ 134,917,110.28	72.97%
Forbearance	887	1,931	\$ 16,826,629.08	9.10%
Deferment	1,927	3,831	\$ 24,360,157.44	13.18%
Claims Processing	135	349	\$ 1,395,853.55	0.75%
DEFAULT CLAIMS PAID			\$ 338,309.58	0.18%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	11,932	22,652	\$ 170,394,830.96	86.52%
T-Bill	1,859	3,513	\$ 14,501,348.06	13.48%
CONSOLIDATION REBATE FEE			\$ 284,953.22	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	2,206	4,674	\$ 15,808,425.42	8.55%
Consolidations - Fixed Rate	7,590	12,370	\$ 148,645,820.32	80.39%
All Loan Types - Variable	2,305	9,121	\$ 20,441,933.28	11.06%
DELINQUENCY				
31 To 60 Days	279	573	\$ 3,477,353.32	1.88%
61 To 90 Days	195	404	\$ 1,993,266.31	1.08%
91 To 120 Days	127	265	\$ 1,789,135.39	0.97%
121 To 270 Days	247	516	\$ 3,483,324.24	1.88%
Over 270 Days	144	359	\$ 1,543,319.43	0.83%
Claims Processing	135	349	\$ 1,395,853.55	0.75%
Total Delinquency	1,127	2,466	\$ 13,682,252.24	8.93%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .