

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
February 28, 2010

Number of borrowers		41,571
Number of loans		77,234
Portfolio principal balance	\$	486,084,839.92
Average borrower indebtedness	\$	11,692.88
Weighted Avg. borrower interest rate		3.91%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	25,616	45,091	\$ 273,674,607.60	56.30%
Qualified	9,161	15,465	\$ 131,467,579.49	27.05%
Disqualified	8,712	16,392	\$ 79,975,181.49	16.45%
Not Eligible	132	286	\$ 967,471.34	0.20%
ACH BENEFIT				
Participating	13,555	23,758	\$ 206,636,424.85	31.39%
Nonparticipating	29,622	53,476	\$ 279,448,415.07	68.61%
SCHOOL TYPE				
2 Year Schools		6,427	\$ 19,883,724.76	4.09%
4 Year Schools		59,582	\$ 413,329,734.27	85.03%
Proprietary Schools		6,892	\$ 23,932,020.01	4.92%
Graduate Schools		3,607	\$ 22,777,650.13	4.69%
Other		726	\$ 6,161,710.75	1.27%
SERVICER				
Nelnet		22,734	\$ 169,635,276.97	34.90%
In-House		54,500	\$ 316,449,562.95	65.10%
LOAN TYPE				
Stafford-Subsidized	24,600	33,770	\$ 89,365,554.19	18.38%
Stafford-Unsubsidized	11,591	14,945	\$ 45,576,523.46	9.38%
PLUS	477	507	\$ 1,721,630.58	0.35%
Consolidation-Subsidized	15,876	16,035	\$ 191,525,153.37	39.41%
Consolidation-Unsubsidized	11,907	11,977	\$ 157,895,978.32	32.48%
STATUS				
In-School	3,671	5,336	\$ 19,371,819.07	3.99%
Grace	691	1,065	\$ 3,584,067.59	0.74%
Repayment	27,919	50,038	\$ 340,673,556.05	70.07%
Forbearance	2,562	5,132	\$ 41,561,934.05	8.55%
Deferment	8,216	15,359	\$ 79,257,482.38	16.31%
Claims Processing	164	304	\$ 1,635,980.78	0.34%
DEFAULT CLAIMS PAID			\$ 671,676.93	0.14%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	37,369	65,789	\$ 436,637,007.51	85.86%
T-Bill	6,152	11,445	\$ 49,447,832.41	14.14%
CONSOLIDATION REBATE FEE			\$ 307,330.73	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,022	22,909	\$ 80,840,692.34	16.63%
Consolidations - Fixed Rate	17,068	27,847	\$ 347,160,777.97	71.42%
All Loan Types - Variable	7,599	26,478	\$ 58,083,369.61	11.95%
DELINQUENCY				
31 To 60 Days	845	1,636	\$ 9,138,638.75	1.88%
61 To 90 Days	548	1,048	\$ 5,084,058.89	1.05%
91 To 120 Days	350	677	\$ 4,105,484.91	0.84%
121 To 270 Days	797	1,543	\$ 8,563,963.36	1.76%
Over 270 Days	198	389	\$ 1,576,848.83	0.32%
Claims Processing	164	304	\$ 1,635,980.78	0.34%
Total Delinquency	2,902	5,597	\$ 30,104,975.52	7.84%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .