

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**February 28, 2009**

Number of borrowers		46,040
Number of loans		85,622
Portfolio principal balance	\$	529,346,253.21
Average borrower indebtedness	\$	11,497.53
Weighted Avg. borrower interest rate		4.47%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	33,590	58,577	\$ 365,459,518.22	69.03%
Qualified	6,905	11,735	\$ 89,064,535.30	16.83%
Disqualified	7,836	14,857	\$ 73,555,502.26	13.90%
Not Eligible	202	453	\$ 1,266,697.43	0.24%
<b>ACH BENEFIT</b>				
Participating	14,110	24,964	\$ 221,112,246.75	29.48%
Nonparticipating	33,752	60,658	\$ 308,234,006.46	70.52%
<b>SCHOOL TYPE</b>				
2 Year Schools		7,823	\$ 26,832,631.44	5.07%
4 Year Schools		62,728	\$ 431,541,604.64	81.52%
Proprietary Schools		9,820	\$ 31,891,031.30	6.02%
Graduate Schools		4,103	\$ 25,608,840.32	4.84%
Other		1,148	\$ 13,472,145.51	2.55%
<b>SERVICER</b>				
Nelnet		27,067	\$ 188,750,883.20	35.66%
In-House		58,555	\$ 340,595,370.01	64.34%
<b>LOAN TYPE</b>				
Stafford-Subsidized	28,111	38,761	\$ 102,522,663.84	19.37%
Stafford-Unsubsidized	13,096	16,859	\$ 50,329,684.85	9.51%
PLUS	595	631	\$ 2,324,589.28	0.44%
Consolidation-Subsidized	16,787	17,024	\$ 209,425,580.03	39.56%
Consolidation-Unsubsidized	12,342	12,347	\$ 164,743,735.21	31.12%
<b>STATUS</b>				
In-School	6,124	9,029	\$ 33,375,762.52	6.31%
Grace	1,349	2,064	\$ 6,930,856.87	1.31%
Repayment	29,583	53,327	\$ 355,956,704.89	67.24%
Forbearance	2,408	5,016	\$ 42,455,962.23	8.02%
Deferment	8,321	15,910	\$ 89,271,789.67	16.86%
Claims Processing	144	276	\$ 1,355,177.03	0.26%
<b>DEFAULT CLAIMS PAID</b>			\$ 730,973.55	0.14%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	40,383	70,837	\$ 471,449,926.85	83.66%
T-Bill	7,887	14,785	\$ 57,896,326.36	16.34%
<b>CONSOLIDATION REBATE FEE</b>			\$ 328,935.06	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	16,274	24,816	\$ 87,770,422.85	16.58%
Consolidations - Fixed Rate	17,973	29,178	\$ 371,543,097.90	70.19%
All Loan Types - Variable	8,485	31,628	\$ 70,032,732.46	13.23%
<b>DELINQUENCY</b>				
31 To 60 Days	1,057	1,222	\$ 8,300,732.09	1.57%
61 To 90 Days	530	946	\$ 4,697,735.58	0.89%
91 To 120 Days	295	521	\$ 3,092,276.79	0.58%
121 To 270 Days	830	1,062	\$ 6,886,715.28	1.30%
Over 270 Days	149	160	\$ 1,014,692.23	0.19%
Claims Processing	144	276	\$ 1,355,177.03	0.26%
Total Delinquency	3,005	4,187	\$ 25,347,329.00	6.34%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .