

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
December 31, 2010

Number of borrowers		13,726
Number of loans		27,029
Portfolio principal balance	\$	189,564,385.58
Average borrower indebtedness	\$	13,810.61
Weighted Avg. borrower interest rate		3.35%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,987	12,091	\$ 76,195,254.87	40.19%
Qualified	4,539	7,558	\$ 68,868,741.97	36.33%
Disqualified	3,490	7,270	\$ 44,046,254.72	23.24%
Not Eligible	58	110	\$ 454,134.02	0.24%
ACH BENEFIT				
Participating	4,999	8,523	\$ 81,325,748.69	35.80%
Nonparticipating	8,966	18,506	\$ 108,238,636.89	64.20%
SCHOOL TYPE				
2 Year Schools		2,032	\$ 6,571,129.79	3.47%
4 Year Schools		22,337	\$ 166,271,720.55	87.71%
Proprietary Schools		1,720	\$ 5,100,964.53	2.69%
Graduate Schools		648	\$ 3,884,603.28	2.05%
Other		292	\$ 7,735,967.43	4.08%
SERVICER				
Nelnet		9,530	\$ 71,691,943.60	37.82%
In-House		17,499	\$ 117,872,441.98	62.18%
LOAN TYPE				
Stafford-Subsidized	6,155	9,844	\$ 23,741,610.19	12.52%
Stafford-Unsubsidized	3,096	4,485	\$ 13,455,250.08	7.10%
PLUS	127	135	\$ 361,209.03	0.19%
Consolidation-Subsidized	7,172	7,243	\$ 83,363,945.79	43.98%
Consolidation-Unsubsidized	5,293	5,322	\$ 68,642,370.49	36.21%
STATUS				
In-School	909	2,090	\$ 6,486,579.92	3.42%
Grace	209	476	\$ 1,492,457.51	0.79%
Repayment	10,117	18,823	\$ 141,934,242.90	74.87%
Forbearance	843	1,834	\$ 15,580,826.99	8.22%
Deferment	1,771	3,430	\$ 22,838,285.71	12.05%
Claims Processing	132	376	\$ 1,231,992.55	0.65%
DEFAULT CLAIMS PAID			\$ 360,486.90	0.19%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	12,220	23,396	\$ 174,628,134.59	86.45%
T-Bill	1,915	3,633	\$ 14,936,250.99	13.55%
CONSOLIDATION REBATE FEE			\$ 286,436.55	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	2,327	4,966	\$ 16,921,916.83	8.93%
Consolidations - Fixed Rate	7,663	12,491	\$ 150,909,862.00	79.61%
All Loan Types - Variable	2,412	9,572	\$ 21,732,606.75	11.46%
DELINQUENCY				
31 To 60 Days	352	680	\$ 4,588,643.23	2.42%
61 To 90 Days	153	287	\$ 2,229,365.73	1.18%
91 To 120 Days	113	234	\$ 1,520,236.06	0.80%
121 To 270 Days	502	1,220	\$ 5,335,332.41	2.81%
Over 270 Days	227	660	\$ 2,325,625.44	1.23%
Claims Processing	132	376	\$ 1,231,992.55	0.65%
Total Delinquency	1,479	3,457	\$ 17,231,195.42	10.85%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .