

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
August 31, 2010

Number of borrowers		24,545
Number of loans		44,571
Portfolio principal balance	\$	371,287,530.26
Average borrower indebtedness	\$	15,126.81
Weighted Avg. borrower interest rate		2.91%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	9,564	17,539	\$ 145,782,208.41	39.26%
Qualified	9,690	16,214	\$ 145,315,807.01	39.14%
Disqualified	5,873	10,569	\$ 79,306,589.40	21.36%
Not Eligible	118	249	\$ 882,925.44	0.24%
ACH BENEFIT				
Participating	10,752	18,282	\$ 182,255,441.88	42.90%
Nonparticipating	14,312	26,289	\$ 189,032,088.38	57.10%
SCHOOL TYPE				
2 Year Schools		3,196	\$ 11,321,443.09	3.05%
4 Year Schools		38,018	\$ 333,200,652.85	89.75%
Proprietary Schools		2,167	\$ 6,396,740.50	1.72%
Graduate Schools		530	\$ 1,904,296.06	0.51%
Other		660	\$ 18,464,397.76	4.97%
SERVICER				
Nelnet		20,543	\$ 157,483,194.15	42.42%
In-House		24,028	\$ 213,804,336.11	57.58%
LOAN TYPE				
Stafford-Subsidized	7,770	12,317	\$ 23,506,363.43	6.33%
Stafford-Unsubsidized	3,494	4,763	\$ 11,292,690.60	3.04%
PLUS	152	163	\$ 358,978.51	0.10%
Consolidation-Subsidized	15,483	15,640	\$ 183,141,101.00	49.33%
Consolidation-Unsubsidized	11,622	11,688	\$ 152,988,396.72	41.20%
STATUS				
In-School	409	973	\$ 2,867,086.40	0.77%
Grace	238	497	\$ 1,457,686.26	0.39%
Repayment	19,160	33,428	\$ 286,646,582.49	77.20%
Forbearance	1,655	3,108	\$ 33,666,300.50	9.07%
Deferment	3,483	6,311	\$ 44,958,164.27	12.11%
Claims Processing	118	254	\$ 1,691,710.34	0.46%
DEFAULT CLAIMS PAID			\$ 784,533.72	0.21%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	21,398	37,209	\$ 341,929,154.95	84.26%
T-Bill	3,997	7,362	\$ 29,358,375.31	15.74%
CONSOLIDATION REBATE FEE			\$ 296,112.28	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	908	1,770	\$ 5,170,723.69	1.39%
Consolidations - Fixed Rate	16,625	27,173	\$ 334,016,606.47	89.96%
All Loan Types - Variable	3,201	15,628	\$ 32,100,200.10	8.65%
DELINQUENCY				
31 To 60 Days	502	926	\$ 6,677,117.07	1.80%
61 To 90 Days	324	593	\$ 4,359,757.44	1.17%
91 To 120 Days	239	455	\$ 3,342,787.55	0.90%
121 To 270 Days	664	1,279	\$ 8,854,038.41	2.38%
Over 270 Days	140	285	\$ 1,475,214.25	0.40%
Claims Processing	118	254	\$ 1,691,710.34	0.46%
Total Delinquency	1,987	3,792	\$ 26,400,625.06	8.20%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .