

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
August 31, 2009

Number of borrowers		43,561
Number of loans		81,134
Portfolio principal balance	\$	507,477,930.41
Average borrower indebtedness	\$	11,649.82
Weighted Avg. borrower interest rate		3.93%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	29,595	51,977	\$ 318,244,651.92	62.71%
Qualified	8,577	14,497	\$ 115,733,525.07	22.81%
Disqualified	7,582	14,271	\$ 72,425,719.85	14.27%
Not Eligible	172	389	\$ 1,074,033.57	0.21%
ACH BENEFIT				
Participating	13,859	24,446	\$ 214,789,136.12	30.63%
Nonparticipating	31,390	56,688	\$ 292,688,794.29	69.37%
SCHOOL TYPE				
2 Year Schools		6,994	\$ 23,059,052.04	4.54%
4 Year Schools		60,156	\$ 417,081,127.58	82.19%
Proprietary Schools		8,930	\$ 29,220,036.58	5.76%
Graduate Schools		3,858	\$ 24,101,826.80	4.75%
Other		1,196	\$ 14,015,887.41	2.76%
SERVICER				
Nelnet		25,105	\$ 179,022,166.61	35.28%
In-House		56,029	\$ 328,455,763.80	64.72%
LOAN TYPE				
Stafford-Subsidized	26,159	36,047	\$ 95,654,864.17	18.85%
Stafford-Unsubsidized	12,257	15,826	\$ 47,697,295.32	9.40%
PLUS	520	550	\$ 1,975,636.97	0.39%
Consolidation-Subsidized	16,385	16,616	\$ 201,707,529.26	39.74%
Consolidation-Unsubsidized	12,090	12,095	\$ 160,442,604.69	31.62%
STATUS				
In-School	4,617	6,769	\$ 24,325,733.14	4.79%
Grace	1,432	2,210	\$ 8,997,593.53	1.77%
Repayment	28,225	50,679	\$ 342,410,467.91	67.48%
Forbearance	2,644	5,381	\$ 44,301,970.09	8.73%
Deferment	8,271	15,847	\$ 86,261,695.75	17.00%
Claims Processing	113	248	\$ 1,180,469.99	0.23%
DEFAULT CLAIMS PAID			\$ 468,306.82	0.09%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	38,560	67,921	\$ 453,994,480.44	84.49%
T-Bill	7,081	13,213	\$ 53,483,449.97	15.51%
CONSOLIDATION REBATE FEE			\$ 318,415.90	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,495	23,706	\$ 84,017,922.16	16.56%
Consolidations - Fixed Rate	17,526	28,533	\$ 359,723,047.12	70.88%
All Loan Types - Variable	7,824	28,895	\$ 63,736,961.13	12.56%
DELINQUENCY				
31 To 60 Days	861	1,601	\$ 8,450,605.44	1.67%
61 To 90 Days	447	873	\$ 4,099,210.77	0.81%
91 To 120 Days	353	660	\$ 3,705,081.68	0.73%
121 To 270 Days	878	1,673	\$ 8,066,084.39	1.59%
Over 270 Days	138	269	\$ 956,392.11	0.19%
Claims Processing	113	248	\$ 1,180,469.99	0.23%
Total Delinquency	2,790	5,324	\$ 26,457,844.38	6.82%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .