

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**April 30, 2010**

Number of borrowers	40,797
Number of loans	75,871
Portfolio principal balance	\$ 477,643,490.95
Average borrower indebtedness	\$ 11,707.81
Weighted Avg. borrower interest rate	3.90%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	22,816	40,498	\$ 233,872,304.18	48.96%
Qualified	10,119	16,981	\$ 144,408,152.93	30.23%
Disqualified	9,783	18,119	\$ 98,419,418.22	20.61%
Not Eligible	128	273	\$ 943,615.62	0.20%
<b>ACH BENEFIT</b>				
Participating	13,476	23,684	\$ 204,373,145.04	31.81%
Nonparticipating	28,883	52,187	\$ 273,270,345.91	68.19%
<b>SCHOOL TYPE</b>				
2 Year Schools		7,624	\$ 22,383,366.19	4.69%
4 Year Schools		59,996	\$ 402,744,090.97	84.31%
Proprietary Schools		4,009	\$ 11,228,872.91	2.35%
Graduate Schools		3,569	\$ 22,343,393.94	4.68%
Other		673	\$ 18,943,766.94	3.97%
<b>SERVICER</b>				
Nelnet		22,299	\$ 166,257,517.72	34.81%
In-House		53,572	\$ 311,385,973.23	65.19%
<b>LOAN TYPE</b>				
Stafford-Subsidized	24,025	33,032	\$ 86,958,821.14	18.21%
Stafford-Unsubsidized	11,333	14,617	\$ 44,496,126.44	9.32%
PLUS	458	488	\$ 1,604,984.48	0.34%
Consolidation-Subsidized	15,713	15,871	\$ 188,489,911.69	39.45%
Consolidation-Unsubsidized	11,795	11,863	\$ 156,093,647.20	32.68%
<b>STATUS</b>				
In-School	3,492	5,067	\$ 18,476,301.05	3.87%
Grace	786	1,194	\$ 3,988,576.91	0.84%
Repayment	27,510	49,339	\$ 336,238,065.39	70.39%
Forbearance	2,663	5,394	\$ 42,525,546.81	8.90%
Deferment	7,884	14,715	\$ 75,593,517.88	15.83%
Claims Processing	77	162	\$ 821,482.91	0.17%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,708,234.13	0.36%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	37,174	65,484	\$ 436,130,014.68	87.07%
T-Bill	5,521	10,387	\$ 41,513,476.27	12.93%
<b>CONSOLIDATION REBATE FEE</b>			\$ 303,012.50	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	14,752	22,519	\$ 79,302,627.14	16.60%
Consolidations - Fixed Rate	16,888	27,574	\$ 342,353,657.05	71.68%
All Loan Types - Variable	7,364	25,778	\$ 55,987,206.76	11.72%
<b>DELINQUENCY</b>				
31 To 60 Days	685	1,347	\$ 7,244,763.78	1.52%
61 To 90 Days	420	804	\$ 4,781,550.90	1.00%
91 To 120 Days	284	522	\$ 2,784,846.11	0.58%
121 To 270 Days	814	1,603	\$ 8,928,299.32	1.87%
Over 270 Days	118	238	\$ 1,065,416.40	0.22%
Claims Processing	77	162	\$ 821,482.91	0.17%
Total Delinquency	2,398	4,676	\$ 25,626,359.42	6.75%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .