

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
April 30, 2009

Number of borrowers		45,060
Number of loans		83,863
Portfolio principal balance	\$	521,019,751.16
Average borrower indebtedness	\$	11,562.80
Weighted Avg. borrower interest rate		4.44%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	32,296	56,566	\$ 351,082,102.35	67.38%
Qualified	7,444	12,617	\$ 97,582,836.46	18.73%
Disqualified	7,543	14,260	\$ 71,177,308.24	13.66%
Not Eligible	190	420	\$ 1,177,504.11	0.23%
ACH BENEFIT				
Participating	14,068	24,845	\$ 218,179,888.46	30.06%
Nonparticipating	32,733	59,018	\$ 302,839,862.70	69.94%
SCHOOL TYPE				
2 Year Schools		7,705	\$ 26,631,477.26	5.11%
4 Year Schools		61,528	\$ 424,702,269.73	81.52%
Proprietary Schools		9,451	\$ 30,897,877.76	5.93%
Graduate Schools		4,002	\$ 25,028,145.69	4.80%
Other		1,177	\$ 13,759,980.72	2.64%
SERVICER				
Nelnet		26,334	\$ 185,375,949.84	35.58%
In-House		57,529	\$ 335,643,801.32	64.42%
LOAN TYPE				
Stafford-Subsidized	27,318	37,697	\$ 99,774,695.82	19.15%
Stafford-Unsubsidized	12,728	16,428	\$ 49,127,357.60	9.43%
PLUS	569	603	\$ 2,168,062.67	0.42%
Consolidation-Subsidized	16,640	16,875	\$ 206,838,336.87	39.69%
Consolidation-Unsubsidized	12,255	12,260	\$ 163,111,298.20	31.31%
STATUS				
In-School	5,837	8,621	\$ 32,182,485.32	6.18%
Grace	1,240	1,890	\$ 6,518,545.54	1.25%
Repayment	28,813	51,995	\$ 347,259,278.70	66.64%
Forbearance	2,417	5,030	\$ 42,128,757.08	8.09%
Deferment	8,426	16,055	\$ 91,549,309.64	17.57%
Claims Processing	132	272	\$ 1,381,374.88	0.27%
DEFAULT CLAIMS PAID			\$ 695,849.86	0.13%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	39,632	69,642	\$ 464,841,167.51	83.94%
T-Bill	7,584	14,221	\$ 56,178,583.65	16.06%
CONSOLIDATION REBATE FEE			\$ 325,297.69	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	15,867	24,228	\$ 85,791,683.34	16.47%
Consolidations - Fixed Rate	17,809	28,949	\$ 367,395,257.52	70.51%
All Loan Types - Variable	8,286	30,686	\$ 67,832,810.30	13.02%
DELINQUENCY				
31 To 60 Days	697	1,254	\$ 6,244,714.45	1.20%
61 To 90 Days	368	688	\$ 3,699,095.98	0.71%
91 To 120 Days	241	486	\$ 2,717,475.62	0.52%
121 To 270 Days	688	1,357	\$ 5,997,424.40	1.15%
Over 270 Days	158	307	\$ 1,330,236.22	0.26%
Claims Processing	132	272	\$ 1,381,374.88	0.27%
Total Delinquency	2,284	4,364	\$ 21,370,321.55	5.47%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .