### Assets
- Cash Balances: $46,863,551
- Student Loans Receivable: $377,207,518
- Other Receivables/Capital Assets: 86,088

**Total Assets:** $424,157,157

### Liabilities
- Accrued Interest Payable: 2,062,013
- Accounts Payable: 1,233,068
- Special Allowance: 670,684
- Other Liabilities: 101,993
- Estimated interest arbitrage rebate: 23,131,294

**Total Liabilities:** $27,199,052

**Assets less Liabilities:** $396,958,105

**Bonds Payable:** $339,512,000

**Parity Ratio:** 116.9%