

Issuer : State Board of Regents of the State of Utah
Indenture Name: 1993 Indenture
Collection Period: 1/1/2011 to 1/31/2011
Distribution Date: March 18, 2011
Contact Name: Richard O. Davis
Contact Phone: (801) 321-7285
Contact Fax: (801) 321-7174
Contact Email: rdavis@utahsbr.edu
Website: http://www.uheaa.org/aboutUs10.html

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	37,177	36,833	75,860,014.40	74,809,565.27	356,407.78	351,632.71	8.19%	8.13%	2.83%	2.83%	2.60%	2.60%	100.67	98.46
Unsubsidized Stafford	14,506	14,392	37,762,668.82	37,377,720.82	806,301.48	810,988.11	4.14%	4.13%	2.85%	2.86%	2.68%	2.68%	107.61	105.55
Subsidized Consolidation	35,282	35,122	433,853,956.19	430,790,941.77	2,075,643.92	2,104,174.63	46.83%	46.84%	4.60%	4.60%	3.64%	3.64%	204.66	201.96
Unsubsidized Consolidation	28,002	27,875	374,743,740.60	372,606,596.83	3,509,449.27	3,586,673.10	40.64%	40.70%	4.45%	4.45%	3.49%	3.49%	239.38	236.79
PLUS and Grad PLUS	540	529	1,578,799.78	1,526,206.08	11,736.89	12,102.48	0.17%	0.17%	3.80%	3.80%	3.25%	3.26%	62.75	62.38
SLS	97	96	275,445.19	273,536.68	5,532.49	5,867.67	0.03%	0.03%	3.43%	3.43%	3.35%	3.34%	76.23	76.61
HEAL														
Private (Non-FFELP)														
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%	4.32%	4.32%	3.45%	3.45%	205.96	203.47
Loans by Floor Type														
Floor	96,054	95,389	731,099,182.46	725,671,496.23	4,864,507.13	4,919,770.73	79.06%	79.05%	4.03%	4.04%	3.07%	3.06%	203.98	202.00
Non-Floor	19,550	19,458	192,975,442.52	191,713,071.22	1,900,564.70	1,951,667.97	20.94%	20.95%	5.41%	5.41%	4.94%	4.94%	213.43	209.04
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%	4.32%	4.32%	3.45%	3.45%	205.96	203.47
Portfolio by Loan Status														
Repayment														
Current	75,904	74,078	649,031,972.60	636,112,341.21	1,944,789.96	1,882,489.85	69.93%	69.03%						
31-60 Days Delinquent	3,688	3,276	24,124,957.58	20,060,677.66	227,218.24	190,097.99	2.62%	2.19%						
61-90 Days Delinquent	1,719	2,228	11,413,706.31	15,397,259.11	139,961.22	206,857.77	1.24%	1.69%						
91-120 Days Delinquent	1,182	1,154	7,401,337.61	7,345,164.97	125,332.58	117,266.75	0.81%	0.81%						
121-150 Days Delinquent	914	843	6,251,097.28	5,219,321.13	138,222.34	111,884.81	0.69%	0.58%						
151-180 Days Delinquent	679	715	4,163,282.84	4,382,907.11	97,951.84	114,995.41	0.46%	0.49%						
181-210 Days Delinquent	616	556	3,191,444.75	3,455,738.10	84,287.55	92,132.89	0.35%	0.38%						
211-240 Days Delinquent	554	518	3,741,803.00	2,862,104.81	127,380.32	93,004.80	0.42%	0.32%						
241-270 Days Delinquent	499	450	3,369,477.86	3,055,948.84	120,242.87	105,869.19	0.37%	0.34%						
271+ Days Delinquent	532	476	2,923,208.49	2,741,766.83	121,003.29	127,930.03	0.33%	0.31%						
Total Repayment	86,287	84,294	715,612,288.32	700,633,229.77	3,126,390.21	3,042,529.49	77.22%	76.14%						
In School	1,267	1,284	3,480,263.06	3,524,760.54	290,848.95	299,018.05	0.41%	0.41%						
Grace	512	465	1,506,574.02	1,365,034.08	128,693.48	117,016.74	0.18%	0.16%						
Forbearance	8,520	8,876	83,425,889.57	87,561,222.79	1,437,381.28	1,548,380.51	9.12%	9.64%						
Deferment	18,615	19,520	117,934,751.21	121,715,914.17	1,700,268.75	1,769,588.96	12.84%	13.36%						
Claims in Progress	400	401	2,094,115.81	2,535,628.28	80,903.06	92,530.65	0.23%	0.28%						
Claims Denied	3	7	20,742.99	48,777.82	586.10	2,374.30	0.00%	0.01%						
Total Portfolio	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%						

Portfolio by School Type	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	99,809	99,188	803,400,013.29	797,806,269.28	6,182,924.45	6,285,606.94	86.98%
2 Year	8,121	8,059	30,014,601.54	29,692,103.47	234,231.17	235,093.35	3.25%	3.24%
Proprietary	5,176	5,111	15,992,707.94	15,755,905.48	155,424.20	155,272.69	1.73%	1.72%
Unknown	2,498	2,489	74,667,302.21	74,130,289.22	192,492.01	195,465.72	8.04%	8.04%
Total Balance	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%

Portfolio by SAP Index	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
CP+1.34/1.94	874	868	2,651,529.04	2,630,578.08	81,046.17	80,550.75	0.29%	0.29%
CP+1.74/2.34	36,980	36,733	83,454,380.73	82,543,100.48	830,648.90	830,853.21	9.05%	9.02%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,713	1,710	23,138,766.90	23,045,547.42	265,143.73	266,851.83	2.51%	2.52%
CP+2.64	57,615	58,246	717,982,595.57	724,210,241.29	4,429,415.20	4,631,969.48	77.63%	78.87%
T+2.20/2.80	5,134	5,166	10,549,968.29	10,580,484.49	87,739.28	89,220.30	1.14%	1.15%
T+2.50/3.10	912	1,043	2,233,532.91	2,520,921.61	32,483.71	34,656.93	0.24%	0.28%
T+3.10	8,528	9,282	60,276,462.41	64,169,014.72	813,758.49	864,665.00	6.56%	7.04%
T+3.25	869	877	2,727,554.21	2,589,582.54	50,406.65	41,681.51	0.30%	0.28%
T+3.50	2,979	922	21,059,834.92	5,095,096.82	174,429.70	30,989.69	2.28%	0.55%
Total Pool Balance	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	5,562	5,591	51,136,890.67	51,275,986.00	142,097.38	143,233.44	5.51%	5.56%
1% after 48	25,165	25,268	280,738,572.86	281,101,062.21	591,957.14	614,956.45	30.22%	30.48%
2% after 48	5,438	5,432	5,858,976.46	5,756,666.74	7,603.60	7,544.88	0.63%	0.62%
None Offered	79,439	78,556	586,340,184.99	579,250,852.50	6,023,413.71	6,105,703.93	63.64%	63.33%
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%

ACH/EFT Rate Reduction:

25 bp	268	265	3,387,541.81	3,366,656.32	18,948.28	18,854.65	0.37%	0.37%
50 bp	6,206	6,184	63,355,654.95	63,067,338.80	203,706.63	212,100.61	6.83%	6.85%
125 bp	34,477	34,321	356,207,038.30	353,530,017.35	734,377.53	755,369.73	38.35%	38.33%
None Offered	74,653	74,077	501,124,389.92	497,420,554.98	5,808,039.39	5,885,113.71	54.45%	54.45%
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%

Principal Reduction:

1% Principal Reduction	1,476	1,457	15,110,596.19	14,913,713.42	57,109.02	55,555.43	1.63%	1.62%
None Offered	114,128	113,390	908,964,028.79	902,470,854.03	6,707,962.81	6,815,883.27	98.37%	98.38%
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%

Servicer:

UHEAA In-House	66,836	66,483	588,699,591.12	584,610,624.42	3,923,621.49	4,025,568.51	63.67%	63.69%
Nelnet	48,768	48,364	335,375,033.86	332,773,943.03	2,841,450.34	2,845,870.19	36.33%	36.31%
Total	115,604	114,847	924,074,624.98	917,384,567.45	6,765,071.83	6,871,438.70	100.00%	100.00%