

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Indenture		
Collection Period:	8/1/2013	to	8/31/2013
Distribution Date:	September 25, 2013		
Contact Name:	Richard O. Davis		
Contact Phone:	(801) 321-7285		
Contact Fax:	(801) 321-7174		
Contact Email:	rdavis@utahsbr.edu		
Website:	http://www.uheaa.org/investors		

Balance Sheet and Parity Calculations - 2012 Trust Estate

	Beginning Balance - 8/01/2013	Ending Balance - 8/31/2013
Assets		
Student Loan Principal	469,642,711	463,899,270
Student Loan Accrued Interest	8,776,381	8,117,283
Student Loan Receivable Allowance & Collections	(749,716)	(749,716)
Student Loan Late Fees Receivable	175,096	168,466
Due To/From Related Funds	85,029	77,829
Other Receivables*	-	-
Collection Fund	8,546,964	8,625,967
Capitalized Interest Fund	990,750	990,750
Reserve Fund	1,170,764	1,158,673
Dept. SAP Rebate Fund	2,590,611	2,590,611
Total Assets	491,228,588	484,879,132
Liabilities		
Accrued Interest Payable	84,714	71,136
Student Loan Special Allowance	4,704,187	2,269,641
Other Accruals	-	-
Total Liabilities	4,788,902	2,340,778
Net Assets	486,439,687	482,538,354
Notes Payable	463,469,061	456,950,968
Parity	105.0%	105.6%

* Excluded from "Net Assets" and "Parity" calculations

Total Collections and Funds Available - 2012 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	896,018.55
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	41,627.46
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	937,646.01
(b) Principal collections	
Regular Principal Payments	6,106,293.66
Prepayments ³	354,201.35
Reimbursement by Guarantors	1,695,233.09
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(105,347.51)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	8,050,380.59
(c) Fees	
Servicing and Administration Fees	(332,663.58)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(332,663.58)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	393.24
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	8,655,756.26

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2012 Trust Estate

Beginning Collection Fund Balance		7,238,022.05
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	
(iii)	Servicing Fee	293,526.68
(iv)	Administration Fee	39,136.89
(v)	Interest Distribution Amount	387,265.48
(vi)	Deposit to the Reserve Fund	
(vii)	Principal Payment	6,518,093.00
Ending Collection Fund Balance		-