

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2011 Indenture
Collection Period:	9/1/2013 to 9/30/2013
Distribution Date:	November 7, 2013
Contact Name:	Richard O. Davis
Contact Phone:	(801) 321-7285
Contact Fax:	(801) 321-7174
Contact Email:	rdavis@utahsbr.edu
Website:	http://www.uheaa.org/investors

Balance Sheet and Parity Calculations - 2011 Trust Estate

	Beginning Balance - 9/01/2013	Ending Balance - 9/30/2013
Assets		
Student Loan Principal	124,582,564	123,430,846
Student Loan Accrued Interest	1,196,211	1,223,171
Student Loan Receivable Allowance & Collections ¹	(134,088)	(129,857)
Student Loan Late Fees Receivable ²	72,504	70,771
Due To/From Related Funds	(228,803)	(58,002)
Other Receivables*	-	4,430
Debt Service Reserve Fund	805,500	805,500
Excess Interest Fund	-	-
Revenue Fund	16,001,995	17,060,798
Total Assets	142,295,883	142,407,657
Liabilities		
Accrued Interest Payable	40,488	48,462
Accounts Payable	134,003	230,937
Student Loan Special Allowance	119,744	185,497
Other Accruals	-	-
Total Liabilities	294,235	464,896
Net Assets	142,001,648	141,938,331
Bonds Outstanding	107,400,000	107,400,000
Parity	132.2%	132.2%

* Excluded from "Net Assets" and "Parity" calculations

1 Beginning March 2012, "Student Loan Receivable..." is shown separately from Student Loan Principal.

2 Beginning March 2012, "Student Loan Late Fees Receivable..." is shown separately from Student Loan Fees and is included in "Net Assets"