

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2011 Indenture
Collection Period:	6/1/2013 to 6/30/2013
Distribution Date:	August 27, 2013
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Balance Sheet and Parity Calculations - 2011 Trust Estate

	Beginning Balance - 6/01/2013	Ending Balance - 6/30/2013
Assets		
Student Loan Principal	127,849,426	126,836,281
Student Loan Accrued Interest	1,168,238	1,311,348
Student Loan Receivable Allowance & Collections ¹	(147,277)	(134,518)
Student Loan Late Fees Receivable ²	70,477	72,035
Due To/From Related Funds	(43,652)	(44,934)
Other Receivables*	-	-
Debt Service Reserve Fund	805,500	805,500
Excess Interest Fund	9,372,970	9,372,970
Loan Fund	-	-
Revenue Fund	2,807,639	3,991,834
Total Assets	<u>141,883,321</u>	<u>142,210,516</u>
Liabilities		
Accrued Interest Payable	17,537	26,512
Accounts Payable	99,915	197,098
Student Loan Special Allowance	125,470	187,032
Other Accruals	15,606	-
Total Liabilities	<u>258,528</u>	<u>410,642</u>
Net Assets	141,624,793	141,799,874
APO Liability	9,372,970	-
Net Assets Including APO Liability	132,251,823	141,799,874
Bonds Outstanding	107,400,000	107,400,000
Parity	131.9%	132.0%
Parity Including APO Liability	123.1%	132.0%

* Excluded from "Net Assets" and "Parity" calculations

¹ Beginning March 2012, "Student Loan Receivable..." is shown separately from Student Loan Principal.

² Beginning March 2012, "Student Loan Late Fees Receivable..." is shown separately from Student Loan Fees and is included in "Net Assets"