

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Indenture		
Collection Period:	6/1/2013	to	6/30/2013
Distribution Date:	August 27, 2013		
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Balance Sheet and Parity Calculations - 1993 Trust Estate

	Beginning Balance - 6/01/2013	Ending Balance - 6/30/2013
Assets		
Student Loan Principal	752,907,258	747,717,729
Student Loan Accrued Interest	6,176,037	6,589,703
Student Loan Receivable Allowance & Collections ¹	(919,662)	(837,680)
Student Loan Late Fees Receivable ²	351,160	351,119
Due To/From Related Funds	31,812	29,624
Other Receivables*	17,374	18,243
Counterparty Receivable	812,255	1,644,046
Deferred Outflow - Interest Rate Swap*	26,631,624	18,624,408
Debt Service Reserve	4,708,962	4,708,962
Rebate Fund	-	-
Loan Fund	-	-
Revenue Fund	37,291,660	43,298,070
Total Assets	828,008,480	822,144,224
Liabilities		
Accrued Interest Payable	1,680,664	3,280,761
Accounts Payable	-	-
Student Loan Special Allowance	791,195	1,181,268
Unamortized Bond Premiums*	9,210,554	8,937,534
Derivative Instrument*	26,631,624	18,624,408
Other Accruals	91,569	-
Deferred Gains on Bond Purchases *	23,378,851	23,227,362
Total Liabilities	61,784,457	55,251,333
Net Assets	798,796,054	799,039,544
APO Liability	-	-
Net Assets Including APO Liability	798,796,054	799,039,544
Class I Bonds	613,861,000	613,861,000
Class II Bonds	39,100,000	39,100,000
Class IV Bonds	-	-
Total Bonds	652,961,000	652,961,000
Class I Parity	130.1%	130.2%
Class II Parity	122.3%	122.4%
Class II Parity Including APO Liability	122.3%	122.4%
Class I Subordination %	94.01%	94.01%
Class II Subordination %	5.99%	5.99%

* Excluded from "Net Assets" and "Parity" calculations

1 Beginning March 2012, "Student Loan Receivable..." is shown separately from Student Loan Principal.

2 Beginning March 2012, "Student Loan Late Fees Receivable..." is shown separately from Student Loan Fees and is included in "Net Assets"

Total Collections and Funds Available - 1993 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	1,267,442.31
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	28,395.40
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	1,295,837.71
(b) Principal collections	
Regular Principal Payments	5,775,197.49
Prepayments ³	22,694.42
Reimbursement by Guarantors	1,109,504.36
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(612,379.81)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	6,295,016.46
(c) Fees	
Servicing and Administration Fees	(543,240.51)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(543,240.51)
(d) Swap Payments (to the issuer)	
Swap	
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
317.23	
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	7,047,930.89

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 1993 Trust Estate

Revenue Account Beginning Balance

18-th Suppl. 4.1 (a)	1.25% of the 1993 Indenture outstanding balance	
18-th Suppl. 4.1 (c)	Gen. Ind. 5.4 (i) (c) Program expenses	543,240.51
	Consolidation Rebate Fees	565,676.74
	Special Allowance	230,075.06
	17-th Suppl. 5.1 (b) Three months interest for 2010 EE 2010 EE-1 2010 EE-2 (Fixed Interest) 2010 EE-2 (Interest Rate Exchange Agreement Receipt)	
	Current Interest Payment - 2010 EE-1	
	Current Interest Payment - 2010 EE-2	
	Current 2010 EE-2 (Interest Rate Exchange Agreement Receipt)	
	Current Interest Payment - 2011-1 A-1	
	Current Interest Payment - 2011-1 A-2	
	Current Interest Payment - 2011-1 A-3	
	17-th Suppl. 5.1 (g) (i) Extra-ordinary Fees	
	17-th Suppl. 5.1 (g) (ii) Trustee Fees	
	Gen. Ind. 5.4 (i) (h) Principal payments within one year	
	Reserve Account Deficiency	

Total Distributions

1,338,992.31

4.1 (b) (i)	Redemption of 2011-1 A-1 notes	
4.1 (b) (ii)	Redemption of 2011-1 A-2 notes	
4.1 (b) (iii)	Redemption of 2011-1 A-3 notes	
4.1 (b) (iv)	1999 O ; 2001 R ; 2001 S-1 ; 2001 S-2 ; 2006 DD-2 ; 2006 DD-3	
	Redemption of 2010 EE bonds	

Revenue Account Ending Balance