

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2010 Indenture	
Collection Period:	7/1/2011	to 7/31/2011
Distribution Date:	September 14, 2011	
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Balance Sheet and Parity Calculations - 2010 Trust Estate

	Beginning Balance - 07/01/2011	Ending Balance - 07/31/2011
Assets		
Student Loan Principal	27,492,945	26,889,421
Student Loan Accrued Interest	201,088	204,994
Student Loan Fees*	1,339,048	1,322,126
Other Receivables*	(1,041,606)	(1,048,317)
Deferred Bond Issuance Costs*	2,403,514	2,397,813
Debt Service Reserve Fund	5,400,000	5,400,000
Loan Fund	9,420,584	9,420,584
Revenue Fund	76,367,754	77,031,415
Total Assets	121,583,327	121,618,036
Liabilities		
Accrued Interest Payable	225,409	333,409
Accounts Payable	18,427	11,850
Student Loan Special Allowance	44,544	59,445
Other Accruals	54,044	46,238
Total Liabilities	342,424	450,942
Net Assets	118,539,947	118,495,472
Bonds Outstanding	108,000,000	108,000,000
Parity	109.8%	109.7%

* Excluded from "Net Assets" and "Parity" calculations