

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2010 Indenture
Collection Period:	6/1/2011 to 6/30/2011
Distribution Date:	September 14, 2011
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Balance Sheet and Parity Calculations - 2010 Trust Estate

	Beginning Balance - 06/01/2011	Ending Balance - 06/30/2011
<i>Assets</i>		
Student Loan Principal	28,021,321	27,492,945
Student Loan Accrued Interest	198,563	201,088
Student Loan Fees*	1,382,281	1,339,048
Other Receivables*	(1,003,252)	(1,041,606)
Deferred Bond Issuance Costs*	2,446,882	2,403,514
Debt Service Reserve Fund	5,400,000	5,400,000
Loan Fund	9,420,584	9,420,584
Revenue Fund	75,579,755	76,367,754
Total Assets	<u>121,446,134</u>	<u>121,583,327</u>
<i>Liabilities</i>		
Accrued Interest Payable	116,403	225,409
Accounts Payable	13,292	18,427
Student Loan Special Allowance	29,243	44,544
Other Accruals	50,531	54,044
Total Liabilities	<u>209,469</u>	<u>342,424</u>
Net Assets	118,410,754	118,539,947
Bonds Outstanding	108,000,000	108,000,000
Parity	109.6%	109.8%

* Excluded from "Net Assets" and "Parity" calculations