

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2022 to 1/31/2022
Distribution Date:	February 25, 2022
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	25,426	25,086	67,243,405	66,617,614	1,783,370	1,776,968	51.09%	51.10%	5.25%	5.25%	4.45%	4.45%	125.11	126.17
Unsubsidized Stafford	14,601	14,384	56,871,290	56,313,662	1,998,576	2,005,843	43.57%	43.58%	5.46%	5.46%	4.67%	4.66%	155.17	156.59
Subsidized Consolidation	147	145	2,399,732	2,334,533	96,385	65,423	1.85%	1.79%	5.66%	5.63%	5.24%	5.21%	181.76	180.24
Unsubsidized Consolidation	144	143	2,546,133	2,540,849	130,083	139,014	1.98%	2.00%	6.62%	6.61%	6.25%	6.26%	203.02	202.95
PLUS and Grad PLUS	191	187	1,882,385	1,878,204	133,504	138,935	1.49%	1.51%	7.90%	7.90%	7.14%	7.12%	155.73	154.96
SLS	2	2	19,818	19,818	868	924	0.02%	0.02%	3.34%	3.34%	3.34%	3.34%	139.00	138.00
HEAL														
Private (Non-FFELP)														
Total	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%	5.41%	5.41%	4.64%	4.63%	141.16	142.27
Loans by Floor Type														
Floor	16,967	16,709	42,259,885	41,922,537	767,063	755,610	31.85%	31.89%	2.77%	2.78%	2.03%	2.05%	122.06	122.01
Non-Floor	23,544	23,238	88,702,878	87,782,143	3,375,723	3,371,497	68.15%	68.11%	6.67%	6.67%	5.87%	5.86%	150.25	151.95
Total	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%	5.41%	5.41%	4.64%	4.63%	141.16	142.27
Portfolio by Loan Status														
Repayment														
Current	26,525	26,064	74,838,077	74,158,784	1,418,690	1,413,938	56.44%	56.47%						
31-60 Days Delinquent	2,731	883	10,349,525	3,127,507	817,332	98,312	8.27%	2.41%						
61-90 Days Delinquent	2,191	2,190	9,357,689	8,703,166	642,511	766,183	7.40%	7.08%						
91-120 Days Delinquent	390	1,853	1,473,640	7,870,608	76,592	595,320	1.15%	6.33%						
121-150 Days Delinquent	377	407	1,551,979	1,648,612	80,013	116,631	1.21%	1.32%						
151-180 Days Delinquent	290	344	1,377,802	1,420,339	95,234	83,012	1.09%	1.12%						
181-210 Days Delinquent	446	239	1,886,662	1,218,295	94,382	95,687	1.47%	0.98%						
211-240 Days Delinquent	242	382	973,524	1,660,568	45,414	91,544	0.75%	1.31%						
241-270 Days Delinquent	63	171	249,373	665,181	11,541	32,533	0.19%	0.52%						
271+ Days Delinquent	7	60	1,995	210,972	684	10,900	0.00%	0.16%						
Total Repayment	33,262	32,593	102,060,266	100,684,032	3,282,393	3,304,060	77.97%	77.70%						
In School	29	29	72,696	72,697	29,558	29,720	0.08%	0.08%						
Grace	33	33	70,414	70,414	23,265	23,375	0.07%	0.07%						
Forbearance	4,904	5,041	21,833,075	21,969,933	421,560	428,154	16.47%	16.74%						
Deferment	2,214	2,152	6,556,319	6,464,451	306,441	298,145	5.08%	5.05%						
Claims in Progress	29	66	158,762	308,275	1,987	10,843	0.12%	0.24%						
Claims Denied	40	33	211,231	134,878	77,582	32,810	0.21%	0.12%						
Total Portfolio	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	26,124	25,782	78,228,425	77,658,094	2,422,052	2,437,655	59.69%	59.85%
2 Year	6,563	6,460	18,594,189	18,427,639	594,740	591,623	14.20%	14.21%
Graduate	3,620	3,550	20,325,878	19,965,495	523,014	528,632	15.43%	15.31%
Proprietary	4,175	4,127	13,464,317	13,366,738	539,100	544,097	10.37%	10.40%
Unknown	29	28	349,954	286,714	63,880	25,100	0.31%	0.23%
Total Balance	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,299	5,231	18,494,833	18,301,788	762,108	750,548	14.25%	14.24%
LIBOR+1.74/2.34	34,126	33,686	104,679,735	103,466,449	2,959,354	2,951,679	79.67%	79.52%
LIBOR+2.24	4	4	56,729	56,328	161	160	0.04%	0.04%
LIBOR+2.64	760	715	5,201,648	5,389,720	293,161	289,192	4.07%	4.24%
T+2.20/2.80	76	74	194,833	194,237	6,123	6,107	0.15%	0.15%
T+2.50/3.10	4	4	4,560	4,560	38	44	0.00%	0.00%
T+3.10	194	187	1,656,421	1,617,868	60,174	63,486	1.27%	1.26%
T+3.25	41	40	621,654	621,406	60,916	64,850	0.51%	0.51%
T+3.50	7	6	52,350	52,324	751	1,041	0.04%	0.04%
Total Pool Balance	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	5,328	5,601	23,119,118	24,577,012	1,079,471	1,091,856	17.91%	19.18%
IBR - Permanent Standard	12,275	11,876	38,475,655	36,958,298	900,522	886,458	29.14%	28.28%
Other Repayment	15,709	15,214	40,835,322	39,591,695	1,381,833	1,369,267	31.25%	30.61%
Non-Repayment	7,199	7,256	28,532,668	28,577,675	780,960	779,526	21.70%	21.94%
Total Balance	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	67	67	788,404	784,973	8,389	8,040	0.59%	0.59%
2% Qualified	13,906	13,693	38,684,310	38,280,930	769,232	761,890	29.20%	29.17%
1% Eligible	29	31	822,339	857,112	58,292	62,588	0.65%	0.69%
2% Eligible	3,131	3,094	13,518,547	13,517,312	384,140	398,011	10.29%	10.40%
None Offered	23,378	23,062	77,149,163	76,264,353	2,922,733	2,896,578	59.27%	59.15%
Total	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	59,335	58,933	340	348	0.04%	0.04%
.50% Qualified	983	979	2,615,563	2,656,771	40,266	35,300	1.97%	2.01%
1.25% Qualified	11,799	11,642	29,593,788	29,310,860	238,125	236,540	22.08%	22.08%
.25% Eligible	3	3	20,129	20,129	951	1,035	0.02%	0.02%
.50% Eligible	2,758	2,719	10,720,935	10,562,073	526,705	533,022	8.32%	8.29%
1.25% Eligible	24,962	24,598	87,953,013	87,095,914	3,336,399	3,320,862	67.57%	67.56%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,075	2,056	7,346,235	7,283,581	324,257	327,719	5.68%	5.69%
None Offered & Qualified	38,436	37,891	123,616,529	122,421,099	3,818,529	3,799,388	94.32%	94.31%
Total	40,511	39,947	130,962,763	129,704,680	4,142,786	4,127,107	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned