

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>1/1/2022</b>	<b>to</b>	<b>1/31/2022</b>
<b>Report Posting Date:</b>	February 25, 2022		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>130,962,763</b>	<b>135,119,098</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,697,974)	(1,915,298)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(209,988)	(220,717)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	270,930		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		498,950	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	378,948	361,604	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>129,704,680</b>	<b>133,843,637</b>						

<b>CPR</b>	<b>5.29%</b> Current Month	<b>9.08%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	810	35,128,235	6.461%
Unsubsidized Stafford	1,106	27,966,683	5.144%
Consolidation	-	2,960,839	0.545%
PLUS and Grad PLUS	-	784,608	0.144%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>1,917</b>	<b>66,838,296</b>	<b>12.744%</b>
<b>Current and Cumulative Default Rate</b>			
Current Period's Defaults (\$)	\$ 209,988		
Current period payments (recoveries) from Guarantor (\$)	\$ 25,272		
Current period borrower recoveries (\$)	-		
Cumulative Recoveries (\$)	\$ 87,953,349		
Servicer Reject Rate (FFELP) (%)	0.00%		
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%		

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.08%	12.57
Grace	0.07%	2.55
Forbearance	16.74%	5.99
Deferment	5.05%	17.37
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	77.70%	156.66
Claims	0.36%	156.92
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.