

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	2/1/2022 to 2/28/2022
Distribution Date:	March 25, 2022
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	12,357	12,182	39,535,392	39,080,239	1,196,427	1,172,379	31.29%	31.27%	5.86%	5.86%	5.73%	5.73%	128.55	128.83
Unsubsidized Stafford	10,069	9,902	56,719,759	56,119,385	2,497,917	2,441,956	45.49%	45.49%	6.25%	6.26%	6.12%	6.13%	156.10	157.15
Subsidized Consolidation	803	797	9,943,868	9,838,012	181,387	180,594	7.78%	7.78%	5.23%	5.24%	4.76%	4.77%	160.88	161.40
Unsubsidized Consolidation	767	762	15,244,277	15,067,227	344,805	336,245	11.97%	11.97%	5.49%	5.50%	4.97%	4.99%	189.92	189.88
PLUS and Grad PLUS	221	216	4,200,577	4,189,324	288,622	280,864	3.45%	3.47%	8.44%	8.44%	8.22%	8.22%	168.15	169.83
SLS	4	4	28,511	28,511	1,301	1,324	0.02%	0.02%	3.19%	3.19%	3.19%	3.19%	165.59	164.59
HEAL														
Private (Non-FFELP)														
Total	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%	6.03%	6.03%	5.82%	5.83%	152.32	152.98
Loans by Floor Type														
Floor	4,723	4,656	20,625,170	20,431,830	437,558	417,012	16.18%	16.20%	3.47%	3.49%	3.13%	3.16%	149.88	150.11
Non-Floor	19,498	19,207	105,047,214	103,890,868	4,072,901	3,996,350	83.82%	83.80%	6.53%	6.53%	6.35%	6.35%	152.80	153.54
Total	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%	6.03%	6.03%	5.82%	5.83%	152.32	152.98
Portfolio by Loan Status														
Repayment														
Current	15,901	15,728	78,249,840	77,869,116	2,205,951	2,192,566	61.80%	62.19%						
31-60 Days Delinquent	570	648	3,219,902	3,429,606	94,867	98,107	2.55%	2.74%						
61-90 Days Delinquent	748	364	3,835,927	1,956,026	278,526	67,603	3.16%	1.57%						
91-120 Days Delinquent	642	559	3,290,844	2,792,466	211,751	225,711	2.69%	2.35%						
121-150 Days Delinquent	187	593	1,123,401	2,930,227	44,458	191,394	0.90%	2.42%						
151-180 Days Delinquent	311	144	2,093,786	988,538	127,692	40,662	1.71%	0.80%						
181-210 Days Delinquent	243	280	1,513,031	1,825,388	103,073	124,328	1.24%	1.52%						
211-240 Days Delinquent	499	216	2,614,708	1,378,933	176,844	105,868	2.14%	1.15%						
241-270 Days Delinquent	97	416	416,794	2,050,879	22,507	152,574	0.34%	1.71%						
271+ Days Delinquent	26	71	187,902	302,754	11,405	17,298	0.15%	0.25%						
Total Repayment	19,224	19,019	96,546,135	95,523,933	3,277,074	3,216,111	76.68%	76.70%						
In School	48	47	318,846	308,959	145,152	140,154	0.36%	0.35%						
Grace	14	10	67,541	58,576	24,966	24,540	0.07%	0.06%						
Forbearance	3,162	3,026	20,606,115	20,066,049	459,320	433,050	16.18%	15.92%						
Deferment	1,598	1,564	7,434,834	7,553,606	521,101	507,488	6.11%	6.26%						
Claims in Progress	91	118	400,911	520,788	18,811	27,029	0.32%	0.43%						
Claims Denied	84	79	298,002	290,787	64,035	64,990	0.28%	0.28%						
Total Portfolio	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	14,333	14,131	62,425,761	61,854,381	2,068,620	2,011,441	49.54%
2 Year	3,253	3,224	12,991,798	12,896,919	526,021	498,389	10.38%	10.41%
Graduate	3,599	3,519	28,938,157	28,476,443	1,248,363	1,250,231	23.19%	23.09%
Proprietary	2,389	2,343	11,501,042	11,385,230	471,479	450,465	9.20%	9.19%
Unknown	647	646	9,815,626	9,709,725	195,976	202,836	7.69%	7.70%
Total Balance	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	11,107	10,953	51,968,543	51,483,451	2,277,901	2,218,488	41.67%	41.72%
LIBOR+1.74/2.34	11,005	10,819	45,602,525	45,026,393	1,507,833	1,476,111	36.19%	36.12%
LIBOR+2.24	348	344	6,248,305	6,148,789	194,856	204,308	4.95%	4.94%
LIBOR+2.64	1,531	1,519	20,230,231	20,029,679	486,825	480,803	15.92%	15.93%
T+2.20/2.80	67	67	132,748	132,053	1,853	1,876	0.10%	0.10%
T+2.50/3.10	1	1	1,359	1,359	1	1	0.00%	0.00%
T+3.10	144	142	1,325,764	1,338,142	31,848	21,572	1.04%	1.06%
T+3.25	15	15	137,730	137,653	5,730	6,456	0.11%	0.11%
T+3.50	3	3	25,180	25,180	3,612	3,747	0.02%	0.02%
Total Pool Balance	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

Portfolio by Repayment Plan *

IBR - Partial Financial Hardship	3,320	3,399	24,992,311	25,648,479	1,819,720	1,858,787	20.60%	21.37%
IBR - Permanent Standard	5,139	5,065	23,541,087	23,134,312	562,454	553,138	18.52%	18.40%
Other Repayment	10,935	10,742	48,711,588	47,552,789	977,696	896,155	38.17%	37.63%
Non-Repayment	4,827	4,657	28,427,398	27,987,118	1,150,589	1,105,283	22.72%	22.60%
Total Balance	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	36	36	254,858	261,737	7,861	1,700	0.20%	0.21%
1.5% Eligible	2	2	17,610	17,610	296	340	0.01%	0.01%
2.0% Eligible	28	26	97,115	89,678	3,025	3,170	0.08%	0.07%
3.0% Eligible	20	20	132,218	132,336	43,639	43,730	0.13%	0.14%
4.0% Eligible	5	3	33,195	18,090	213	127	0.03%	0.01%
None Offered & Qualified †	39,947	23,776	129,704,680	123,803,247	4,127,107	4,364,295	99.55%	99.56%
Total	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,591	1,575	7,108,901	7,042,127	253,083	253,488	5.65%	5.67%
.375% Qualified	13	13	248,704	248,107	629	503	0.19%	0.19%
1.0% Qualified	645	642	8,059,649	7,918,851	59,079	60,371	6.24%	6.20%
1.5 % Qualified	126	122	286,918	261,070	1,532	1,335	0.22%	0.20%
1.75% Qualified	11	11	241,310	240,163	362	300	0.19%	0.19%
2.0% Qualified	349	340	692,516	677,634	8,496	8,638	0.54%	0.53%
.25% Eligible	27	23	130,193	116,777	61,803	55,806	0.15%	0.14%
1.0% Eligible	27	30	1,426,756	1,607,910	36,342	25,724	1.12%	1.27%
1.50% Eligible	30	30	236,691	243,682	7,760	1,587	0.19%	0.19%
1.75% Eligible	1	1	2,818	2,818	18	18	0.00%	0.00%
2.0% Eligible	180	174	692,879	671,184	16,909	14,004	0.55%	0.53%
None Offered	21,221	20,902	106,545,049	105,292,375	4,064,446	3,991,588	84.96%	84.89%
Total	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Automatic Payment Benefit								
.25% Qualified	2,677	2,638	15,328,224	15,060,578	178,863	156,797	11.91%	11.82%
.33% Qualified	47	46	177,067	182,356	597	885	0.14%	0.14%
.50% Qualified	42	41	167,261	173,224	350	879	0.13%	0.14%
1.0% Qualified	85	87	258,117	265,697	2,332	2,992	0.20%	0.21%
1.25% Qualified	420	423	1,984,815	1,969,778	4,962	4,808	1.53%	1.53%
1.50% Qualified	9	9	185,015	184,571	5,797	6,230	0.15%	0.15%
1.75% Qualified	147	148	496,562	492,024	592	503	0.38%	0.38%
2.0% Qualified	429	416	1,580,357	1,451,916	45,216	46,281	1.25%	1.16%
2.50% Qualified	261	250	1,138,515	1,048,846	5,446	5,044	0.88%	0.82%
3.0% Qualified	112	111	320,051	313,705	1,679	1,401	0.25%	0.25%
.25% Eligible	6,832	6,701	36,325,151	35,949,708	1,297,386	1,296,043	28.90%	28.93%
.33% Eligible	224	220	974,366	953,048	35,210	33,641	0.78%	0.77%
.50% Eligible	78	77	1,314,475	1,295,445	46,559	49,436	1.04%	1.04%
1.0% Eligible	249	246	1,147,845	1,127,352	61,527	58,385	0.93%	0.92%
1.25% Eligible	972	966	6,637,207	6,635,860	201,795	186,549	5.25%	5.30%
1.50% Eligible	22	22	503,141	502,056	59,971	61,609	0.43%	0.44%
1.75% Eligible	378	369	1,823,521	1,789,280	50,466	48,012	1.44%	1.43%
2.0% Eligible	997	977	6,126,907	6,142,755	309,768	295,632	4.94%	5.00%
2.50% Eligible	184	188	1,102,716	1,093,664	44,656	46,582	0.88%	0.89%
3.0% Eligible	441	438	1,934,511	1,928,326	97,359	96,419	1.56%	1.57%
None Offered	9,615	9,490	46,146,560	45,762,509	2,059,928	2,015,234	37.03%	37.11%
Total	24,221	23,863	125,672,384	124,322,698	4,510,459	4,413,362	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned