

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	2/1/2022 to 2/28/2022
Distribution Date:	March 25, 2022
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	5,308	5,264	12,660,031	12,589,338	307,200	301,501	12.12%	12.16%	4.76%	4.77%	4.51%	4.51%	120.85	121.20
Unsubsidized Stafford	4,025	3,992	14,723,060	14,619,236	604,001	588,076	14.32%	14.34%	5.66%	5.66%	5.50%	5.50%	142.54	142.31
Subsidized Consolidation	3,034	3,004	34,350,356	33,895,511	699,624	703,650	32.76%	32.63%	5.23%	5.23%	4.45%	4.45%	161.30	162.17
Unsubsidized Consolidation	2,945	2,923	41,815,939	41,491,926	1,363,504	1,388,078	40.36%	40.43%	5.55%	5.56%	4.77%	4.79%	184.40	185.33
PLUS and Grad PLUS	60	57	343,326	341,531	20,836	21,944	0.34%	0.34%	6.77%	6.77%	6.71%	6.71%	103.74	103.68
SLS	11	11	98,954	99,875	3,509	2,837	0.10%	0.10%	3.27%	3.27%	3.27%	3.27%	52.44	52.90
HEAL														
Private (Non-FFELP)														
Total	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%	5.37%	5.37%	4.74%	4.75%	162.71	163.37
Loans by Floor Type														
Floor	8,782	8,701	68,504,122	67,870,383	1,792,038	1,809,040	65.70%	65.71%	4.91%	4.92%	4.01%	4.03%	163.33	164.26
Non-Floor	6,601	6,550	35,487,544	35,167,034	1,206,636	1,197,046	34.30%	34.29%	6.25%	6.25%	6.14%	6.14%	161.52	161.66
Total	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%	5.37%	5.37%	4.74%	4.75%	162.71	163.37
Portfolio by Loan Status														
Repayment														
Current	10,842	11,081	71,373,240	73,853,894	1,617,838	1,710,260	68.22%	71.26%						
31-60 Days Delinquent	298	246	1,852,644	1,599,700	43,508	45,864	1.77%	1.55%						
61-90 Days Delinquent	624	185	3,378,772	1,200,923	211,779	28,923	3.36%	1.16%						
91-120 Days Delinquent	523	520	3,268,343	2,763,608	232,501	199,116	3.27%	2.79%						
121-150 Days Delinquent	142	482	988,758	3,193,596	50,317	248,948	0.97%	3.25%						
151-180 Days Delinquent	67	86	619,798	577,498	33,701	17,381	0.61%	0.56%						
181-210 Days Delinquent	77	55	516,858	557,394	26,897	35,358	0.51%	0.56%						
211-240 Days Delinquent	93	64	609,203	494,891	26,740	30,151	0.60%	0.49%						
241-270 Days Delinquent	49	72	523,617	485,874	34,182	21,502	0.52%	0.48%						
271+ Days Delinquent	33	18	140,277	400,837	6,949	30,699	0.14%	0.41%						
Total Repayment	12,748	12,809	83,271,510	85,128,215	2,284,412	2,368,202	79.97%	82.51%						
In School	21	54	67,103	173,015	31,755	64,438	0.09%	0.22%						
Grace	33	-	105,913	-	32,343	-	0.13%	0.00%						
Forbearance	1,803	1,584	16,309,868	13,577,629	376,372	319,147	15.60%	13.10%						
Deferment	704	708	3,580,628	3,424,515	186,643	176,055	3.52%	3.40%						
Claims in Progress	39	64	309,651	387,332	24,470	14,730	0.31%	0.38%						
Claims Denied	35	32	346,993	346,711	62,679	63,514	0.38%	0.39%						
Total Portfolio	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	10,638	10,552	76,753,362	75,842,302	2,074,796	2,084,425	73.68%	73.49%
2 Year	2,933	2,894	12,627,662	12,543,849	413,366	397,774	12.19%	12.20%
Graduate	327	323	2,430,793	2,413,352	72,432	74,607	2.34%	2.35%
Proprietary	1,086	1,090	4,820,246	4,847,158	148,892	151,341	4.64%	4.71%
Unknown	399	392	7,359,603	7,390,756	289,188	297,939	7.15%	7.25%
Total Balance	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,065	3,037	10,838,402	10,752,596	458,923	444,745	10.56%	10.56%
LIBOR+1.74/2.34	5,497	5,469	14,755,217	14,665,689	400,961	395,280	14.17%	14.20%
LIBOR+2.24	323	319	4,733,140	4,617,886	137,108	139,707	4.55%	4.49%
LIBOR+2.64	5,494	5,433	62,623,087	62,032,946	1,342,344	1,358,016	59.79%	59.78%
T+2.20/2.80	317	316	781,233	778,572	18,017	17,450	0.75%	0.75%
T+2.50/3.10	23	23	79,592	81,952	3,124	953	0.08%	0.08%
T+3.10	627	617	9,754,957	9,680,191	554,818	566,448	9.64%	9.66%
T+3.25	37	37	426,036	427,585	83,380	83,485	0.48%	0.48%
T+3.50							#VALUE!	#VALUE!
Total Pool Balance	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	#VALUE!	#VALUE!
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	1,902	2,016	20,174,741	21,704,759	1,373,474	1,459,330	20.14%	21.84%
IBR - Permanent Standard	2,936	2,967	14,338,372	14,929,018	354,163	378,703	13.73%	14.44%
Other Repayment	7,980	7,915	49,414,971	49,228,415	643,867	608,355	46.79%	47.00%
Non-Repayment	2,565	2,353	20,063,582	17,175,225	627,170	559,698	19.34%	16.72%
Total Balance	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	19.34%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,400	2,378	23,497,389	23,189,038	420,469	417,740	22.36%	22.26%
2% Qualified	1,742	1,728	10,180,028	10,073,318	117,776	117,183	9.62%	9.61%
1% Eligible	33	32	428,285	427,477	81,625	83,371	0.48%	0.48%
2% Eligible	139	146	595,795	613,791	22,835	23,436	0.58%	0.60%
None Offered	11,069	10,967	69,290,169	68,733,793	2,355,969	2,364,356	66.96%	67.05%
Total	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	10	24,626	19,869	92	43	0.02%	0.02%
.50% Qualified	1,047	1,038	7,785,358	7,656,295	30,422	28,967	7.31%	7.25%
1.25% Qualified	1,839	1,829	15,064,777	14,867,637	184,881	189,576	14.25%	14.20%
.25% Eligible	29	31	121,002	125,848	11,406	11,476	0.12%	0.13%
.50% Eligible	742	738	6,706,462	6,671,067	163,188	167,747	6.42%	6.45%
1.25% Eligible	2,451	2,434	19,043,618	18,949,171	717,105	713,758	18.47%	18.54%
None Offered	9,263	9,171	55,245,823	54,747,530	1,891,580	1,894,519	53.41%	53.41%
Total	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%
Principal Reduction:								
2% Eligible	77	76	280,193	277,523	14,709	14,856	0.28%	0.28%
None Offered & Qualified	15,306	15,175	103,711,473	102,759,894	2,983,965	2,991,230	99.72%	99.72%
Total	15,383	15,251	103,991,666	103,037,417	2,998,674	3,006,086	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned