

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	2/1/2022 to 2/28/2022
Distribution Date:	March 25, 2022
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	25,086	24,811	66,617,614	65,814,997	1,776,968	1,745,629	51.10%	51.02%	5.25%	5.25%	4.45%	4.45%	126.17	126.62
Unsubsidized Stafford	14,384	14,260	56,313,662	55,794,197	2,005,843	2,003,468	43.58%	43.64%	5.46%	5.47%	4.66%	4.67%	156.59	157.10
Subsidized Consolidation	145	145	2,334,533	2,306,899	65,423	66,513	1.79%	1.79%	5.63%	5.65%	5.21%	5.22%	180.24	184.68
Unsubsidized Consolidation	143	143	2,540,849	2,537,067	139,014	142,736	2.00%	2.02%	6.61%	6.61%	6.26%	6.26%	202.95	202.52
PLUS and Grad PLUS	187	184	1,878,204	1,858,093	138,935	140,450	1.51%	1.51%	7.90%	7.90%	7.12%	7.07%	154.96	155.69
SLS	2	2	19,818	19,818	924	975	0.02%	0.02%	3.34%	3.34%	3.34%	3.34%	138.00	137.00
HEAL														
Private (Non-FFELP)														
Total	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%	5.41%	5.42%	4.63%	4.63%	142.27	142.84
Loans by Floor Type														
Floor	16,709	16,551	41,922,537	41,490,728	755,610	761,952	31.89%	31.91%	2.78%	2.79%	2.05%	2.06%	122.01	122.30
Non-Floor	23,238	22,994	87,782,143	86,840,343	3,371,497	3,337,819	68.11%	68.09%	6.67%	6.67%	5.86%	5.86%	151.95	152.65
Total	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%	5.41%	5.42%	4.63%	4.63%	142.27	142.84
Portfolio by Loan Status														
Repayment														
Current	26,064	26,769	74,158,784	77,651,179	1,413,938	1,481,114	56.47%	59.75%						
31-60 Days Delinquent	883	793	3,127,507	3,143,344	98,312	72,690	2.41%	2.43%						
61-90 Days Delinquent	2,190	649	8,703,166	2,409,419	766,183	99,341	7.08%	1.89%						
91-120 Days Delinquent	1,853	1,885	7,870,608	7,537,745	595,320	758,215	6.33%	6.26%						
121-150 Days Delinquent	407	1,693	1,648,612	7,335,224	116,631	590,754	1.32%	5.99%						
151-180 Days Delinquent	344	259	1,420,339	1,021,270	83,012	63,053	1.12%	0.82%						
181-210 Days Delinquent	239	294	1,218,295	1,212,610	95,687	80,120	0.98%	0.98%						
211-240 Days Delinquent	382	204	1,660,568	1,105,219	91,544	94,804	1.31%	0.91%						
241-270 Days Delinquent	171	261	665,181	1,213,469	32,533	70,888	0.52%	0.97%						
271+ Days Delinquent	60	109	210,972	379,016	10,900	18,893	0.16%	0.30%						
Total Repayment	32,593	32,916	100,684,032	103,008,495	3,304,060	3,329,872	77.70%	80.30%						
In School	29	36	72,697	90,815	29,720	32,439	0.08%	0.09%						
Grace	33	23	70,414	38,950	23,375	16,976	0.07%	0.04%						
Forbearance	5,041	4,210	21,969,933	18,113,948	428,154	372,815	16.74%	13.96%						
Deferment	2,152	2,227	6,464,451	6,522,754	298,145	299,221	5.05%	5.15%						
Claims in Progress	66	100	308,275	421,231	10,843	15,131	0.24%	0.33%						
Claims Denied	33	33	134,878	134,878	32,810	33,317	0.12%	0.13%						
Total Portfolio	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	25,782	25,544	77,658,094	76,777,782	2,437,655	2,412,279	59.85%	59.80%
2 Year	6,460	6,403	18,427,639	18,306,728	591,623	592,575	14.21%	14.27%
Graduate	3,550	3,484	19,965,495	19,705,474	528,632	536,666	15.31%	15.28%
Proprietary	4,127	4,086	13,366,738	13,262,012	544,097	532,503	10.40%	10.42%
Unknown	28	28	286,714	279,075	25,100	25,748	0.23%	0.23%
Total Balance	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,231	5,186	18,301,788	18,156,429	750,548	738,358.55	14.24%	14.27%
LIBOR+1.74/2.34	33,686	33,307	103,466,449	102,225,385	2,951,679	2,912,392.00	79.52%	79.39%
LIBOR+2.24	4	4	56,328	55,924	160	136.25	0.04%	0.04%
LIBOR+2.64	715	741	5,389,720	5,408,256	289,192	305,362.51	4.24%	4.32%
T+2.20/2.80	74	73	194,237	193,567	6,107	6,359.14	0.15%	0.15%
T+2.50/3.10	4	4	4,560	4,616	44	2.35	0.00%	0.00%
T+3.10	187	184	1,617,868	1,613,133	63,486	67,683.57	1.26%	1.27%
T+3.25	40	40	621,406	621,214	64,850	68,397.35	0.51%	0.52%
T+3.50	6	6	52,324	52,547	1,041	1,079.03	0.04%	0.04%
Total Pool Balance	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	5,601	5,863	24,577,012	26,057,742	1,091,856	1,135,790	19.18%	20.53%
IBR - Permanent Standard	11,876	11,975	36,958,298	37,740,275	886,458	887,167	28.28%	29.17%
Other Repayment	15,214	15,199	39,591,695	39,766,492	1,369,267	1,355,231	30.61%	31.05%
Non-Repayment	7,256	6,508	28,577,675	24,766,562	779,526	721,583	21.94%	19.25%
Total Balance	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	67	67	784,973	780,585	8,040	8,704	0.59%	0.59%
2% Qualified	13,693	13,520	38,280,930	37,832,863	761,890	768,423	29.17%	29.15%
1% Eligible	31	31	857,112	856,965	62,588	66,781	0.69%	0.70%
2% Eligible	3,094	3,147	13,517,312	13,683,775	398,011	389,956	10.40%	10.63%
None Offered	23,062	22,780	76,264,353	75,176,883	2,896,578	2,865,907	59.15%	58.93%
Total	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	58,933	58,480	348	321	0.04%	0.04%
.50% Qualified	979	995	2,656,771	2,686,839	35,300	33,946	2.01%	2.05%
1.25% Qualified	11,642	11,583	29,310,860	29,059,927	236,540	234,951	22.08%	22.12%
.25% Eligible	3	3	20,129	20,151	1,035	1,089	0.02%	0.02%
.50% Eligible	2,719	2,687	10,562,073	10,461,050	533,022	529,632	8.29%	8.30%
1.25% Eligible	24,598	24,271	87,095,914	86,044,624	3,320,862	3,299,832	67.56%	67.47%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,056	2,044	7,283,581	7,220,315	327,719	323,767	5.69%	5.70%
None Offered & Qualified	37,891	37,501	122,421,099	121,110,756	3,799,388	3,776,004	94.31%	94.30%
Total	39,947	39,545	129,704,680	128,331,071	4,127,107	4,099,771	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned