

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	2/1/2022	to	2/28/2022
Report Posting Date:	March 25, 2022		
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Balance Sheet and Parity Calculations - 2015 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	125,672,384	124,322,698
Student Loan Accrued Interest	4,601,945	4,455,120
Student Loan Receivable Allowance & Collections*	(785,163)	(785,163)
Student Loan Late Fees Receivable*	6,802	7,010
Other Receivables	-	-
Collection Fund	2,461,488	2,183,471
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	1,087,082	353,956
Total Assets	133,667,789	131,160,342
Liabilities - 2015-1 Note		
Accrued Interest Payable	17,828	11,051
Student Loan Special Allowance	1,529,215	740,972
Notes Payable	115,755,765	113,995,150
Unamortized Bond Discounts*	(2,036,960)	(2,028,950)
Accounts Payable	69,959	69,120
Total Liabilities	115,335,807	112,787,344
Parity - 2015-1 Note	114.5%	114.9%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	14,436	9,018
Student Loan Special Allowance	1,489,283	721,623
Notes Payable	104,905,764.97	103,145,154.15
Accounts Payable	68,132	67,315
Total Liabilities	106,477,616	103,943,110
Parity - 2015-1A Note (Senior Note)	126.3%	126.9%

* Excluded from Parity

Total Collections and Funds Available - 2015 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	263,954
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	2,906
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	266,860
(b) Principal collections	
Regular Principal Payments	1,676,501
Prepayments ³	123,347
Borrower Principal Payment	52,824
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(21,130)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,831,543
(c) Fees	
Servicing and Administration Fees	-
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	-
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	89
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	2,098,491

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015 Trust Estate

Available Collection Fund Balance - March 1, 2022		2,065,864.37
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	620.00
(iii)	Servicing Fees	-
(iv)	Administration Fee	-
(v)	Interest Distribution Amount	74,597.99
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	370,756.63
(vii)	Final Principal Payment - March 24, 2022	103,145,154.11
	Note 1A	10,850,000.00
	Note 1B	