

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	2/1/2022	to	2/28/2022
Report Posting Date:	March 25, 2022		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcr@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Balance Sheet and Parity Calculations - 2014 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	103,991,666	103,037,417
Student Loan Accrued Interest	3,039,864	3,026,456
Student Loan Receivable Allowance & Collections*	(607,521)	(607,521)
Student Loan Late Fees Receivable*	12,605	12,585
Other Receivables	-	-
Collection Fund	1,957,160	1,391,693
Reserve Fund	415,500	415,500
Dept. SAP Rebate Fund	319,738	102,394
Total Assets	109,129,010	107,378,524
Liabilities		
Notes Payable	80,474,161	78,932,777
Accrued Interest Payable	10,292	6,463
Student Loan Special Allowance	462,052	222,911
Accounts Payable	142,624	141,379
Other Accruals	-	-
Total Liabilities	81,089,129	79,303,530
Parity	135.3%	136.2%
* Excluded from Parity		

Total Collections and Funds Available - 2014 Trust Estate

Total Collections

(a) Interest Collections		
Regular Interest Collections	167,749	
ISP		
SAP		
Reimbursement by Guarantors (of accrued interest)	1,373	
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Interest Collections	169,122	
(b) Principal collections		
Regular Principal Payments	1,015,266	
Prepayments ³	54,929	
Reimbursement by Guarantors	134,180	
Borrower Interest Payment		
Reimbursement by Sellers (borrower benefits, etc.)	(53,343)	
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Principal Collections	1,151,032	
(c) Fees		
Servicing and Administration Fees	-	
Trustee Fees	-	
Broker/Dealer and Auction Agent Fees	-	
Total Fees	-	
Borrower Principal Payment		
Swap	-	
Termination Amounts	-	
Total Swap Payments	-	
(e) Investment Income	68	
(f) Draws from Reserve		
(g) Other (please specify)		
Total Available Funds:	1,320,223	

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2014 Trust Estate

Available Collection Fund Balance -	March 1, 2022	1,076,723.48
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	620.00
(iii)	Servicing Fee	-
(iv)	Administration Fee	-
(v)	Interest Distribution Amount	43,622.20
(vi)	Deposit to the Reserve Fund	-
(vii)	Final Principal Payment - March 24, 2022	78,932,777.51