

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	9/1/2021 to 9/30/2021
Distribution Date:	October 25, 2021
Contact Name:	Robert T McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcrac@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	13,520	13,265	41,566,113	41,296,847	1,249,884	1,168,239	31.30%	31.25%	5.86%	5.86%	5.72%	5.72%	125.23	126.13
Unsubsidized Stafford	10,964	10,790	58,884,957	58,671,214	2,642,963	2,472,494	44.97%	45.00%	6.25%	6.25%	6.11%	6.11%	150.80	152.24
Subsidized Consolidation	876	869	10,749,067	10,720,921	194,218	183,795	8.00%	8.03%	5.22%	5.22%	4.74%	4.74%	160.96	161.93
Unsubsidized Consolidation	834	830	16,338,162	16,285,500	345,278	338,334	12.20%	12.24%	5.46%	5.46%	4.94%	4.94%	190.27	190.80
PLUS and Grad PLUS	246	240	4,466,622	4,386,262	338,986	314,275	3.51%	3.46%	8.44%	8.44%	8.22%	8.22%	184.03	184.77
SLS	4	4	28,517	28,517	1,192	1,175	0.02%	0.02%	3.19%	3.19%	3.19%	3.19%	170.59	169.59
HEAL														
Private (Non-FFELP)														
Total	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	149.59	150.69
Loans by Floor Type														
Floor	5,219	5,172	21,460,135	21,475,020	444,272	430,629	16.01%	16.12%	3.43%	3.46%	3.07%	3.11%	149.61	149.07
Non-Floor	21,225	20,826	110,573,303	109,914,241	4,328,249	4,047,683	83.99%	83.88%	6.52%	6.52%	6.33%	6.33%	149.59	151.01
Total	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	149.59	150.69
Portfolio by Loan Status														
Repayment														
Current	17,471	16,308	80,901,389	75,987,364	2,390,616	1,916,772	60.88%	57.34%						
31-60 Days Delinquent	796	777	4,835,232	4,525,405	143,533	152,643	3.64%	3.44%						
61-90 Days Delinquent	1,090	502	5,766,872	3,237,650	195,365	121,381	4.36%	2.47%						
91-120 Days Delinquent	262	752	1,382,772	3,926,694	39,214	166,622	1.04%	3.01%						
121-150 Days Delinquent	32	193	224,585	954,733	7,520	32,722	0.17%	0.73%						
151-180 Days Delinquent	-	30	-	216,192	-	8,398	0.00%	0.17%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
Total Repayment	19,651	18,562	93,110,850	88,848,038	2,776,248	2,398,538	70.09%	67.16%						
In School	61	68	362,788	387,161	155,932	166,399	0.38%	0.41%						
Grace	19	12	68,828	44,455	20,219	10,811	0.06%	0.04%						
Forbearance	4,943	5,513	30,409,901	33,347,857	1,187,416	1,266,670	23.10%	25.48%						
Deferment	1,659	1,725	7,686,810	8,296,133	560,036	566,628	6.03%	6.52%						
Claims in Progress	9	20	63,091	137,785	1,994	2,930	0.05%	0.10%						
Claims Denied	102	98	331,170	327,832	70,676	66,336	0.29%	0.29%						
Total Portfolio	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	15,745	15,468	65,254,726	65,136,185	2,180,024	2,039,864	49.29%	49.44%
2 Year	3,527	3,483	13,557,084	13,456,720	523,274	494,404	10.29%	10.27%
Graduate	3,973	3,896	31,044,426	30,736,780	1,336,277	1,251,793	23.67%	23.55%
Proprietary	2,483	2,446	11,480,002	11,427,785	504,602	479,228	8.76%	8.76%
Unknown	716	705	10,697,200	10,631,791	228,344	213,023	7.99%	7.98%
Total Balance	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	12,052	11,844	54,066,169	53,743,459	2,424,175	2,244,457	41.29%	41.21%
LIBOR+1.74/2.34	11,907	11,665	47,819,911	47,522,041	1,605,270	1,513,417	36.13%	36.09%
LIBOR+2.24	381	379	6,828,987	6,822,219	235,740	224,689	5.16%	5.19%
LIBOR+2.64	1,854	1,868	21,661,807	21,675,108	467,106	454,932	16.18%	16.29%
T+2.20/2.80	77	73	159,525	138,079	1,351	1,385	0.12%	0.10%
T+2.50/3.10	1	-	1,355	-	1	-	0.00%	0.00%
T+3.10	154	151	1,335,673	1,324,782	30,468	33,863	1.00%	1.00%
T+3.25	15	15	134,831	138,393	5,536	2,551	0.10%	0.10%
T+3.50	3	3	25,180	25,180	2,873	3,018	0.02%	0.02%
Total Pool Balance	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

Portfolio by Repayment Plan *

IBR - Partial Financial Hardship	3,529	3,056	23,633,365	21,693,160	1,989,208	1,638,824	18.73%	17.17%
IBR - Permanent Standard	4,610	4,696	21,748,887	21,560,811	320,052	311,404	16.13%	16.10%
Other Repayment	11,521	10,818	48,124,713	46,043,202	539,659	517,502	35.57%	34.27%
Non-Repayment	6,784	7,428	38,526,473	42,092,088	1,923,602	2,010,581	29.57%	32.46%
Total Balance	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	44	46	288,569	296,143	13,546	13,943	0.22%	0.23%
1.5% Eligible	6	6	33,498	33,399	215	274	0.02%	0.02%
2.0% Eligible	24	24	78,078	77,766	1,932	2,233	0.06%	0.06%
3.0% Eligible	32	32	157,520	157,815	45,255	45,375	0.15%	0.15%
4.0% Eligible	12	9	48,971	48,904	336	421	0.04%	0.04%
None Offered & Qualified †	42,439	25,881	134,343,368	130,775,234	4,305,356	4,416,066	99.51%	99.50%
Total	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,735	1,695	7,456,220	7,384,259	277,059	263,756	5.65%	5.63%
.375% Qualified	15	15	296,262	295,501	1,773	1,532	0.22%	0.22%
1.0% Qualified	698	693	8,899,782	8,841,956	56,859	43,417	6.55%	6.54%
1.5 % Qualified	150	144	312,136	306,033	1,953	1,970	0.23%	0.23%
1.75% Qualified	15	14	252,109	250,638	396	361	0.18%	0.18%
2.0% Qualified	396	378	752,083	736,240	10,196	10,137	0.56%	0.55%
.25% Eligible	32	32	149,754	149,754	66,291	66,712	0.16%	0.16%
1.0% Eligible	38	39	1,257,216	1,324,613	48,889	36,138	0.95%	1.00%
1.50% Eligible	30	30	226,978	227,501	13,137	13,501	0.18%	0.18%
1.75% Eligible	3	3	2,774	2,774	18	18	0.00%	0.00%
2.0% Eligible	247	251	931,519	931,914	29,092	24,710	0.70%	0.70%
None Offered	23,085	22,704	111,496,605	110,938,078	4,266,858	4,016,060	84.62%	84.61%
Total	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Automatic Payment Benefit								
.25% Qualified	2,936	2,925	16,387,645	16,250,174	219,431	173,465	12.14%	12.09%
.33% Qualified	66	65	225,845	223,163	825	887	0.16%	0.16%
.50% Qualified	48	46	408,499	402,110	2,711	3,240	0.30%	0.30%
1.0% Qualified	102	102	285,990	284,488	3,976	1,925	0.21%	0.21%
1.25% Qualified	443	435	2,167,013	2,123,369	3,675	3,159	1.59%	1.57%
1.50% Qualified	12	12	198,649	198,096	3,277	3,756	0.15%	0.15%
1.75% Qualified	149	151	542,074	541,632	1,101	718	0.40%	0.40%
2.0% Qualified	461	459	1,625,737	1,633,966	52,867	51,706	1.23%	1.24%
2.50% Qualified	284	280	1,286,590	1,261,767	5,328	5,316	0.94%	0.93%
3.0% Qualified	144	140	352,602	341,204	2,040	1,705	0.26%	0.25%
.25% Eligible	7,558	7,349	38,822,307	38,544,366	1,383,515	1,305,439	29.39%	29.33%
.33% Eligible	229	226	966,039	966,642	39,732	38,907	0.73%	0.74%
.50% Eligible	83	81	1,116,823	1,115,681	29,112	33,030	0.84%	0.85%
1.0% Eligible	268	265	1,179,098	1,181,555	56,532	55,967	0.90%	0.91%
1.25% Eligible	1,020	1,022	6,701,528	6,743,119	199,784	192,958	5.04%	5.11%
1.50% Eligible	22	21	534,649	533,990	59,607	62,536	0.43%	0.44%
1.75% Eligible	397	390	1,882,682	1,867,062	53,339	55,225	1.42%	1.41%
2.0% Eligible	1,103	1,082	6,285,461	6,271,400	316,006	300,589	4.83%	4.84%
2.50% Eligible	203	197	1,362,028	1,355,756	48,411	50,937	1.03%	1.03%
3.0% Eligible	469	456	1,920,120	1,930,401	112,123	96,364	1.49%	1.49%
None Offered	10,447	10,294	47,782,059	47,619,320	2,179,129	2,040,483	36.52%	36.55%
Total	26,444	25,998	132,033,438	131,389,261	4,772,521	4,478,312	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned