

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	9/1/2021 to 9/30/2021
Distribution Date:	October 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	5,692	5,627	13,202,167	13,196,518	362,704	343,594	12.06%	12.10%	4.75%	4.75%	4.52%	4.51%	118.18	118.46
Unsubsidized Stafford	4,338	4,282	15,417,297	15,416,688	702,374	662,582	14.34%	14.36%	5.63%	5.63%	5.48%	5.48%	136.99	137.78
Subsidized Consolidation	3,264	3,223	36,415,406	36,165,590	720,314	732,054	33.02%	32.96%	5.21%	5.22%	4.41%	4.42%	159.02	159.44
Unsubsidized Consolidation	3,144	3,110	43,742,798	43,543,480	1,351,977	1,360,794	40.10%	40.12%	5.52%	5.52%	4.72%	4.73%	181.00	181.49
PLUS and Grad PLUS	79	79	381,615	380,266	30,202	31,066	0.37%	0.37%	6.82%	6.82%	6.76%	6.76%	97.47	97.44
SLS	13	13	116,658	98,931	2,462	2,660	0.11%	0.09%	3.26%	3.27%	3.26%	3.27%	65.90	53.48
HEAL														
Private (Non-FFELP)														
Total	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%	5.34%	5.35%	4.71%	4.71%	159.46	159.91
Loans by Floor Type														
Floor	9,440	9,338	72,302,126	71,894,848	1,871,193	1,889,907	65.96%	65.92%	4.88%	4.88%	3.98%	3.98%	160.20	160.40
Non-Floor	7,090	6,996	36,973,815	36,906,625	1,298,840	1,242,843	34.04%	34.08%	6.25%	6.25%	6.13%	6.14%	158.02	158.97
Total	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%	5.34%	5.35%	4.71%	4.71%	159.46	159.91
Portfolio by Loan Status														
Repayment														
Current	11,591	11,233	73,455,960	69,802,353	1,633,725	1,400,575	66.78%	63.61%						
31-60 Days Delinquent	412	301	3,359,067	2,491,073	94,334	87,374	3.07%	2.30%						
61-90 Days Delinquent	280	226	1,868,355	1,676,818	43,171	75,618	1.70%	1.56%						
91-120 Days Delinquent	142	187	1,414,421	1,349,334	39,132	39,119	1.29%	1.24%						
121-150 Days Delinquent	71	74	332,110	829,077	8,387	28,801	0.31%	0.77%						
151-180 Days Delinquent	-	55	-	278,011	-	8,614	0.00%	0.26%						
181-210 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	2	2	83	83	137	137	0.00%	0.00%						
Total Repayment	12,498	12,078	80,429,995	76,426,749	1,818,885	1,640,238	73.15%	69.74%						
In School	42	54	149,751	173,015	52,446	62,606	0.18%	0.21%						
Grace	12	-	23,264	-	9,796	-	0.03%	0.00%						
Forbearance	3,115	3,241	24,281,241	27,093,198	921,084	1,040,138	22.41%	25.13%						
Deferment	763	861	3,651,538	4,322,375	193,119	212,032	3.42%	4.05%						
Claims in Progress	14	14	163,525	209,608	21,274	22,277	0.16%	0.21%						
Claims Denied	86	86	576,626	576,528	153,429	155,459	0.65%	0.66%						
Total Portfolio	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	11,420	11,271	80,961,522	80,516,716	2,258,303	2,249,260	74.01%	73.94%
2 Year	3,161	3,129	13,108,289	13,054,115	417,013	413,461	12.03%	12.03%
Graduate	342	340	2,555,100	2,551,249	66,230	64,232	2.33%	2.34%
Proprietary	1,152	1,147	4,977,234	5,007,050	166,256	153,757	4.57%	4.61%
Unknown	455	447	7,673,796	7,672,343	262,231	252,040	7.06%	7.08%
Total Balance	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,282	3,236	11,351,691	11,342,435	493,779	471,079	10.53%	10.56%
LIBOR+1.74/2.34	5,868	5,796	15,283,668	15,308,405	473,903	438,657	14.01%	14.07%
LIBOR+2.24	345	339	4,991,026	4,926,181	130,206	135,629	4.56%	4.52%
LIBOR+2.64	5,982	5,919	66,302,052	65,928,469	1,422,122	1,434,689	60.23%	60.18%
T+2.20/2.80	327	327	799,490	798,148	21,109	21,016	0.73%	0.73%
T+2.50/3.10	12	20	24,623	75,587	239	2,121	0.02%	0.07%
T+3.10	674	659	10,084,232	9,983,610	552,483	551,035	9.46%	9.41%
T+3.25	40	38	439,159	438,638	76,192	78,524	0.46%	0.46%
T+3.50	-	-	-	-	-	-	0.00%	0.00%
Total Pool Balance	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	1,865	1,697	18,191,912	16,638,762	1,330,179	1,164,111	17.36%	15.90%
IBR - Permanent Standard	2,556	2,538	12,450,121	11,919,234	182,297	192,647	11.23%	10.82%
Other Repayment	8,110	7,876	50,529,314	48,656,089	480,970	461,071	45.36%	43.88%
Non-Repayment	3,999	4,223	28,104,594	31,587,388	1,176,587	1,314,921	26.04%	29.39%
Total Balance	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	26.04%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,607	2,575	25,385,493	25,109,194	367,669	409,000	22.90%	22.80%
2% Qualified	1,838	1,816	10,578,721	10,531,671	121,088	114,868	9.52%	9.51%
1% Eligible	39	38	560,347	537,378	79,050	81,219	0.57%	0.55%
2% Eligible	184	182	809,768	810,148	37,321	34,948	0.75%	0.76%
None Offered	11,862	11,723	71,941,612	71,813,082	2,564,905	2,492,715	66.26%	66.38%
Total	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	36,218	35,745	108	95	0.03%	0.03%
.50% Qualified	1,149	1,130	8,646,190	8,578,130	32,501	27,608	7.72%	7.69%
1.25% Qualified	1,924	1,892	15,843,419	15,640,428	138,913	142,804	14.21%	14.10%
.25% Eligible	26	30	100,567	123,370	6,972	9,729	0.10%	0.12%
.50% Eligible	835	822	7,221,703	7,148,725	175,860	160,565	6.58%	6.53%
1.25% Eligible	2,587	2,591	20,003,837	20,048,410	723,737	759,237	18.43%	18.59%
None Offered	9,995	9,855	57,424,007	57,226,665	2,091,942	2,032,712	52.93%	52.94%
Total	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%
Principal Reduction:								
2% Eligible	84	81	289,094	288,566	14,639	14,926	0.27%	0.27%
None Offered & Qualified	16,446	16,253	108,986,847	108,512,907	3,155,394	3,117,824	99.73%	99.73%
Total	16,530	16,334	109,275,941	108,801,473	3,170,033	3,132,750	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned