

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	9/1/2021 to 9/30/2021
Distribution Date:	October 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	26,707	26,390	69,194,682	68,921,570	1,821,899	1,754,673	51.22%	51.16%	5.23%	5.24%	4.45%	4.43%	123.98	124.12
Unsubsidized Stafford	15,229	15,053	58,090,427	57,992,958	2,111,018	2,022,279	43.42%	43.45%	5.45%	5.46%	4.67%	4.65%	152.91	153.28
Subsidized Consolidation	151	151	2,475,813	2,476,698	113,309	117,988	1.87%	1.88%	5.62%	5.62%	5.25%	5.25%	174.39	174.87
Unsubsidized Consolidation	147	147	2,657,756	2,664,165	124,910	128,308	2.01%	2.02%	6.55%	6.55%	6.22%	6.22%	198.15	198.32
PLUS and Grad PLUS	203	201	1,904,872	1,902,461	133,573	135,960	1.47%	1.48%	7.89%	7.90%	6.99%	7.00%	149.00	149.04
SLS	2	2	19,818	19,818	647	701	0.01%	0.01%	3.34%	3.34%	3.34%	3.34%	142.00	142.00
HEAL														
Private (Non-FFELP)														
Total	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%	5.40%	5.40%	4.63%	4.61%	139.24	139.51
Loans by Floor Type														
Floor	17,861	17,615	43,770,222	43,444,455	846,297	796,068	32.18%	32.03%	2.77%	2.76%	2.04%	2.03%	122.12	121.67
Non-Floor	24,578	24,329	90,573,146	90,533,215	3,459,059	3,363,841	67.82%	67.97%	6.67%	6.67%	5.88%	5.85%	147.52	148.07
Total	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%	5.40%	5.40%	4.63%	4.61%	139.24	139.51
Portfolio by Loan Status														
Repayment														
Current	27,656	26,536	76,066,952	72,744,664	1,690,283	1,382,521	56.08%	53.66%						
31-60 Days Delinquent	947	907	4,633,102	3,772,371	141,166	114,087	3.44%	2.82%						
61-90 Days Delinquent	996	533	4,267,543	2,767,114	115,636	111,095	3.16%	2.09%						
91-120 Days Delinquent	470	729	2,049,121	3,197,186	65,452	105,933	1.53%	2.39%						
121-150 Days Delinquent	115	395	423,174	1,665,916	16,330	51,186	0.32%	1.24%						
151-180 Days Delinquent	6	79	2,434	305,287	67	15,202	0.00%	0.23%						
181-210 Days Delinquent	-	3	-	692	-	24	0.00%	0.00%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	9	9	1,510	1,510	780	788	0.00%	0.00%						
Total Repayment	30,199	29,191	87,443,836	84,454,741	2,029,714	1,780,835	64.53%	62.43%						
In School	51	55	108,851	118,890	39,892	48,146	0.11%	0.12%						
Grace	27	15	70,856	42,361	22,747	7,932	0.07%	0.03%						
Forbearance	9,577	10,105	39,160,764	41,682,496	1,801,398	1,925,398	29.54%	31.57%						
Deferment	2,528	2,524	7,293,547	7,418,525	336,405	321,279	5.50%	5.60%						
Claims in Progress	15	14	54,233	49,425	1,567	1,716	0.04%	0.04%						
Claims Denied	42	40	211,281	211,231	73,633	74,604	0.21%	0.21%						
Total Portfolio	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	27,439	27,086	80,407,538	80,073,668	2,512,268	2,426,636	59.81%	59.72%
2 Year	6,809	6,756	18,781,549	18,811,757	620,286	588,663	13.99%	14.04%
Graduate	3,851	3,790	21,209,650	21,092,785	592,728	565,975	15.72%	15.68%
Proprietary	4,313	4,283	13,615,930	13,649,128	510,996	518,617	10.19%	10.26%
Unknown	27	29	328,701	350,332	69,078	60,018	0.29%	0.30%
Total Balance	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,524	5,462	18,718,216	18,748,738	796,572	766,053	14.08%	14.13%
LIBOR+1.74/2.34	35,642	35,263	107,468,719	107,194,283	3,064,787	2,968,125	79.72%	79.75%
LIBOR+2.24	4	4	58,614	58,152	98	93	0.04%	0.04%
LIBOR+2.64	917	870	5,568,395	5,448,792	325,651	303,528	4.25%	4.16%
T+2.20/2.80	86	82	197,540	196,771	5,376	5,553	0.15%	0.15%
T+2.50/3.10	8	4	15,108	4,560	14	19	0.01%	0.00%
T+3.10	208	209	1,644,034	1,651,228	62,430	65,571	1.23%	1.24%
T+3.25	43	43	619,551	622,185	49,890	50,394	0.48%	0.49%
T+3.50	7	7	53,191	52,961	538	573	0.04%	0.04%
Total Pool Balance	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	5,904	4,999	24,009,433	21,377,885	1,342,898	1,054,725	18.29%	16.24%
IBR - Permanent Standard	10,265	10,539	31,259,586	31,335,862	327,858	315,588	22.78%	22.91%
Other Repayment	14,023	13,638	32,441,337	32,002,669	434,024	486,707	23.71%	23.52%
Non-Repayment	12,247	12,768	46,633,012	49,261,254	2,200,576	2,302,889	35.22%	37.33%
Total Balance	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	67	67	804,289	802,485	9,632	7,455	0.59%	0.59%
2% Qualified	14,592	14,417	39,792,550	39,675,441	856,548	793,174	29.32%	29.30%
1% Eligible	36	36	849,839	851,776	59,133	60,999	0.65%	0.66%
2% Eligible	4,455	4,373	18,938,907	18,770,481	749,240	724,387	14.20%	14.11%
None Offered	23,289	23,051	73,957,783	73,877,487	2,630,803	2,573,894	55.24%	55.34%
Total	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	61,385	60,868	252	252	0.04%	0.05%
.50% Qualified	1,038	1,024	2,736,720	2,738,420	51,033	42,828	2.01%	2.01%
1.25% Qualified	12,355	12,184	30,656,730	30,419,282	260,691	238,816	22.30%	22.19%
.25% Eligible	3	3	20,007	20,007	742	823	0.02%	0.02%
.50% Eligible	2,876	2,846	10,730,955	10,749,097	561,225	541,051	8.14%	8.17%
1.25% Eligible	26,161	25,881	90,137,571	89,989,996	3,431,413	3,336,139	67.49%	67.56%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,189	2,159	7,487,159	7,471,727	329,410	325,378	5.64%	5.64%
None Offered & Qualified	40,250	39,785	126,856,209	126,505,943	3,975,945	3,834,531	94.36%	94.36%
Total	42,439	41,944	134,343,368	133,977,670	4,305,356	4,159,909	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned