

Issuer :	State Board of Regents of the State of Utah	
Indenture Name:	2015 Trust Estate	
Collection Period:	9/1/2021	to 9/30/2021
Report Posting Date:	October 25, 2021	
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Balance Sheet and Parity Calculations - 2015 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	132,033,438	131,389,261
Student Loan Accrued Interest	4,824,043	4,554,992
Student Loan Receivable Allowance & Collections*	(798,289)	(784,403)
Student Loan Late Fees Receivable*	9,493	8,788
Other Receivables	-	-
Collection Fund	2,010,476	1,558,701
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	374,136	745,008
Total Assets	139,076,548	138,095,596
Liabilities - 2015-1 Note		
Accrued Interest Payable	18,183	10,307
Student Loan Special Allowance	793,221	1,185,171
Notes Payable	122,367,103	120,990,201
Unamortized Bond Discounts*	(2,077,009)	(2,068,999)
Accounts Payable	75,909	75,056
Total Liabilities	121,177,407	120,191,736
Parity - 2015-1 Note	113.5%	113.6%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	14,840	8,395
Student Loan Special Allowance	772,507	1,154,222
Notes Payable	111,517,102.86	110,140,200.99
Accounts Payable	73,927	73,096
Total Liabilities	112,378,377	111,375,915
Parity - 2015-1A Note (Senior Note)	124.5%	124.7%

* Excluded from Parity

Total Collections and Funds Available - 2015 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	302,006
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	30
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	302,036
(b) Principal collections	
Regular Principal Payments	1,137,340
Prepayments ³	23,668
Borrower Principal Payment	1,282
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(23,586)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	1,138,704
(c) Fees	
Servicing and Administration Fees	(51,147)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(51,147)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
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(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	1,389,680

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015 Trust Estate

Available Collection Fund Balance -	October 1, 2021	1,463,100.37
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	40,197.60
(iv)	Administration Fee	10,949.11
(v)	Interest Distribution Amount	72,150.53
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	390,701.88
(viii)	Principal Payment - October 25, 2021	949,101.25
Ending Collection Fund Balance		-