

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>9/1/2021</b>	<b>to</b>	<b>9/30/2021</b>
<b>Report Posting Date:</b>	October 25, 2021		
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## Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	134,343,368	133,977,670
Student Loan Accrued Interest	4,357,782	4,232,683
Student Loan Receivable Allowance & Collections*	(741,366)	(727,206)
Student Loan Late Fees Receivable*	12,701	12,432
Other Receivables	-	-
Collection Fund	2,038,754	1,236,832
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	301,350	603,262
<b>Total Assets</b>	<b>141,090,639</b>	<b>140,113,723</b>
<b>Liabilities</b>		
Notes Payable	115,188,536	113,861,482
Accrued Interest Payable	18,688	10,576
Student Loan Special Allowance	654,026	978,328
Accounts Payable	107,276	107,006
Other Accruals	-	-
<b>Total Liabilities</b>	<b>115,968,526</b>	<b>114,957,393</b>
<b>Parity</b>	<b>122.3%</b>	<b>122.5%</b>
<b>* Excluded from Parity</b>		

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections		
Regular Interest Collections		187,875
ISP		
SAP		
Reimbursement by Guarantors (of accrued interest)		336
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
<b>Total Interest Collections</b>		<b>188,211</b>
(b) Principal collections		
Regular Principal Payments		948,890
Prepayments <sup>3</sup>		(22,877)
Reimbursement by Guarantors		28,382
Borrower Interest Payment		
Reimbursement by Sellers (borrower benefits, etc.)		(88,354)
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
<b>Total Principal Collections</b>		<b>866,041</b>
(c) Fees		
Servicing and Administration Fees		(102,764)
Trustee Fees		-
Broker/Dealer and Auction Agent Fees		-
<b>Total Fees</b>		<b>(102,764)</b>
Borrower Principal Payment		
Swap		-
Termination Amounts		
<b>Total Swap Payments</b>		-
(e) Investment Income		80
(f) Draws from Reserve		
(g) Other (please specify)		
<b>Total Available Funds:</b>		<b>951,569</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance</b> - October 1, 2021		<b>805,810.82</b>
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	90,674.14
(iv)	Administration Fee	12,089.88
(v)	Interest Distribution Amount	74,035.01
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - October 25, 2021	629,011.79
<b>Ending Collection Fund Balance</b>		<b>-</b>