

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>
<b>Collection Period:</b>	<b>10/1/2021 to 10/31/2021</b>
<b>Distribution Date:</b>	November 26, 2021
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	13,265	13,066	41,296,847	40,961,202	1,168,239	1,200,700	31.25%	31.28%	5.86%	5.86%	5.72%	5.72%	126.13	126.40
Unsubsidized Stafford	10,790	10,619	58,671,214	58,257,006	2,472,494	2,521,255	45.00%	45.10%	6.25%	6.25%	6.11%	6.12%	152.24	152.67
Subsidized Consolidation	869	852	10,720,921	10,546,718	183,795	184,396	8.03%	7.96%	5.22%	5.21%	4.74%	4.73%	161.93	160.74
Unsubsidized Consolidation	830	819	16,285,500	16,056,793	338,334	341,731	12.24%	12.17%	5.46%	5.46%	4.94%	4.93%	190.80	189.95
PLUS and Grad PLUS	240	238	4,386,262	4,360,920	314,275	311,613	3.46%	3.47%	8.44%	8.44%	8.22%	8.22%	184.77	173.01
SLS	4	4	28,517	28,517	1,175	1,206	0.02%	0.02%	3.19%	3.19%	3.19%	3.19%	169.59	168.59
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.02%</b>	<b>6.02%</b>	<b>5.80%</b>	<b>5.80%</b>	<b>150.69</b>	<b>150.34</b>
<b>Loans by Floor Type</b>														
Floor	5,172	5,010	21,475,020	21,389,673	430,629	482,643	16.12%	16.23%	3.46%	3.48%	3.11%	3.13%	149.07	148.74
Non-Floor	20,826	20,588	109,914,241	108,821,483	4,047,683	4,078,258	83.88%	83.77%	6.52%	6.52%	6.33%	6.33%	151.01	150.66
<b>Total</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.02%</b>	<b>6.02%</b>	<b>5.80%</b>	<b>5.80%</b>	<b>150.69</b>	<b>150.34</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	16,308	18,103	75,987,364	88,605,920	1,916,772	2,792,016	57.34%	67.8167%						
31-60 Days Delinquent	777	549	4,525,405	3,081,936	152,643	58,482	3.44%	2.3302%						
61-90 Days Delinquent	502	570	3,237,650	3,397,042	121,381	140,180	2.47%	2.6246%						
91-120 Days Delinquent	752	359	3,926,694	2,118,096	166,622	101,238	3.01%	1.6467%						
121-150 Days Delinquent	193	626	954,733	3,305,533	32,722	165,252	0.73%	2.5749%						
151-180 Days Delinquent	30	185	216,192	839,525	8,398	32,281	0.17%	0.6469%						
181-210 Days Delinquent	-	27	-	177,705	-	7,868	0.00%	0.1377%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.0000%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.0000%						
271+ Days Delinquent	-	-	-	-	-	-	0.00%	0.0000%						
<b>Total Repayment</b>	<b>18,562</b>	<b>20,419</b>	<b>88,848,038</b>	<b>101,525,758</b>	<b>2,398,538</b>	<b>3,297,316</b>	<b>67.16%</b>	<b>77.78%</b>						
In School	68	57	387,161	366,576	166,399	160,864	0.41%	0.39%						
Grace	12	22	44,455	61,540	10,811	17,440	0.04%	0.06%						
Forbearance	5,513	3,157	33,347,857	19,291,564	1,266,670	443,428	25.48%	14.64%						
Deferment	1,725	1,830	8,296,133	8,541,245	566,628	571,052	6.52%	6.76%						
Claims in Progress	20	16	137,785	100,999	2,930	3,031	0.10%	0.08%						
Claims Denied	98	97	327,832	323,474	66,336	67,769	0.29%	0.29%						
<b>Total Portfolio</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	15,468	15,233	65,136,185	64,679,027	2,039,864	2,067,445	49.44%
2 Year	3,483	3,408	13,456,720	13,217,503	494,404	510,502	10.27%	10.19%
Graduate	3,896	3,834	30,736,780	30,378,467	1,251,793	1,271,715	23.55%	23.48%
Proprietary	2,446	2,432	11,427,785	11,461,960	479,228	491,178	8.76%	8.87%
Unknown	705	691	10,631,791	10,474,199	213,023	220,061	7.98%	7.93%
<b>Total Balance</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	11,844	11,716	53,743,459	53,330,810	2,244,457	2,275,223	41.21%	41.26%
LIBOR+1.74/2.34	11,665	11,546	47,522,041	47,065,521	1,513,417	1,545,467	36.09%	36.07%
LIBOR+2.24	379	372	6,822,219	6,652,957	224,689	203,357	5.19%	5.09%
LIBOR+2.64	1,868	1,722	21,675,108	21,537,651	454,932	489,375	16.29%	16.34%
T+2.20/2.80	73	73	138,079	137,252	1,385	1,453	0.10%	0.10%
T+2.50/3.10	-	-	-	-	-	-	0.00%	0.00%
T+3.10	151	151	1,324,782	1,323,532	33,863	39,485	1.00%	1.01%
T+3.25	15	15	138,393	138,254	2,551	3,373	0.10%	0.11%
T+3.50	3	3	25,180	25,180	3,018	3,168	0.02%	0.02%
<b>Total Pool Balance</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by Repayment Plan \***

IBR - Partial Financial Hardship	3,056	3,231	21,693,160	23,819,464	1,638,824	1,771,622	17.17%	18.99%
IBR - Permanent Standard	4,696	5,392	21,560,811	25,866,959	311,404	603,161	16.10%	19.64%
Other Repayment	10,818	11,853	46,043,202	52,247,270	517,502	993,113	34.27%	39.50%
Non-Repayment	7,428	5,122	42,092,088	28,277,464	2,010,581	1,193,005	32.46%	21.87%
<b>Total Balance</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits**

**Principal Reduction:**

1.0% Eligible	46	36	296,143	250,662	13,943	14,499	0.23%	0.20%
1.5% Eligible	6	5	33,399	33,200	274	342	0.02%	0.02%
2.0% Eligible	24	24	77,766	77,340	2,233	2,484	0.06%	0.06%
3.0% Eligible	32	32	157,815	158,468	45,375	45,142	0.15%	0.15%
4.0% Eligible	9	9	48,904	48,849	421	458	0.04%	0.04%
None Offered & Qualified †	41,944	25,492	133,977,670	129,642,637	4,159,909	4,497,976	99.50%	99.53%
<b>Total</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

**Rate Reduction Benefits**

.25% Qualified	1,695	1,674	7,384,259	7,327,524	263,756	256,209	5.63%	5.63%
.375% Qualified	15	13	295,501	293,409	1,532	1,904	0.22%	0.22%
1.0% Qualified	693	684	8,841,956	8,765,337	43,417	49,320	6.54%	6.54%
1.5 % Qualified	144	140	306,033	300,521	1,970	1,937	0.23%	0.22%
1.75% Qualified	14	14	250,638	248,867	361	297	0.18%	0.18%
2.0% Qualified	378	388	736,240	741,598	10,137	10,230	0.55%	0.56%
.25% Eligible	32	32	149,754	149,754	66,712	67,148	0.16%	0.16%
1.0% Eligible	39	36	1,324,613	1,575,977	36,138	49,334	1.00%	1.21%
1.50% Eligible	30	30	227,501	227,416	13,501	14,377	0.18%	0.18%
1.75% Eligible	3	3	2,774	2,774	18	18	0.00%	0.00%
2.0% Eligible	251	245	931,914	917,863	24,710	23,496	0.70%	0.70%
None Offered	22,704	22,339	110,938,078	109,660,116	4,016,060	4,086,631	84.61%	84.40%
<b>Total</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Automatic Payment Benefit</b>								
.25% Qualified	2,925	2,856	16,250,174	16,123,716	173,465	179,037	12.09%	12.10%
.33% Qualified	65	58	223,163	202,501	887	584	0.16%	0.15%
.50% Qualified	46	46	402,110	398,297	3,240	3,687	0.30%	0.30%
1.0% Qualified	102	98	284,488	271,281	1,925	1,595	0.21%	0.20%
1.25% Qualified	435	434	2,123,369	2,098,510	3,159	3,553	1.57%	1.56%
1.50% Qualified	12	11	198,096	195,140	3,756	4,212	0.15%	0.15%
1.75% Qualified	151	148	541,632	518,145	718	651	0.40%	0.38%
2.0% Qualified	459	443	1,633,966	1,616,224	51,706	53,375	1.24%	1.24%
2.50% Qualified	280	280	1,261,767	1,236,402	5,316	5,606	0.93%	0.92%
3.0% Qualified	140	138	341,204	335,842	1,705	1,703	0.25%	0.25%
.25% Eligible	7,349	7,239	38,544,366	38,037,039	1,305,439	1,335,051	29.33%	29.21%
.33% Eligible	226	228	966,642	968,836	38,907	41,963	0.74%	0.75%
.50% Eligible	81	81	1,115,681	1,109,319	33,030	33,040	0.85%	0.85%
1.0% Eligible	265	266	1,181,555	1,168,391	55,967	60,450	0.91%	0.91%
1.25% Eligible	1,022	1,012	6,743,119	6,665,912	192,958	207,886	5.11%	5.10%
1.50% Eligible	21	22	533,990	535,643	62,536	63,903	0.44%	0.45%
1.75% Eligible	390	387	1,867,062	1,887,393	55,225	49,234	1.41%	1.44%
2.0% Eligible	1,082	1,048	6,271,400	6,274,122	300,589	290,978	4.84%	4.87%
2.50% Eligible	197	190	1,355,756	1,178,108	50,937	45,723	1.03%	0.91%
3.0% Eligible	456	451	1,930,401	1,925,503	96,364	94,768	1.49%	1.50%
None Offered	10,294	10,162	47,619,320	47,464,832	2,040,483	2,083,902	36.55%	36.76%
<b>Total</b>	<b>25,998</b>	<b>25,598</b>	<b>131,389,261</b>	<b>130,211,156</b>	<b>4,478,312</b>	<b>4,560,901</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

**Eligible** - benefits are available, but not yet earned