

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>
<b>Collection Period:</b>	<b>10/1/2021 to 10/31/2021</b>
<b>Distribution Date:</b>	November 26, 2021
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	5,627	5,551	13,196,518	13,089,840	343,594	342,001	12.10%	12.10%	4.75%	4.75%	4.51%	4.50%	118.46	118.27
Unsubsidized Stafford	4,282	4,227	15,416,688	15,182,942	662,582	655,189	14.36%	14.26%	5.63%	5.65%	5.48%	5.49%	137.78	137.71
Subsidized Consolidation	3,223	3,185	36,165,590	35,931,076	732,054	736,799	32.96%	33.01%	5.22%	5.22%	4.42%	4.43%	159.44	159.83
Unsubsidized Consolidation	3,110	3,079	43,543,480	43,253,867	1,360,794	1,376,404	40.12%	40.18%	5.52%	5.53%	4.73%	4.74%	181.49	182.15
PLUS and Grad PLUS	79	77	380,266	369,407	31,066	31,913	0.37%	0.36%	6.82%	6.89%	6.76%	6.83%	97.44	95.24
SLS	13	12	98,931	99,107	2,660	2,733	0.09%	0.09%	3.27%	3.27%	3.27%	3.27%	53.48	53.28
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.35%</b>	<b>5.35%</b>	<b>4.71%</b>	<b>4.72%</b>	<b>159.91</b>	<b>160.30</b>
<b>Loans by Floor Type</b>														
Floor	9,338	9,187	71,894,848	71,266,490	1,889,907	1,907,662	65.92%	65.88%	4.88%	4.89%	3.98%	3.99%	160.40	160.74
Non-Floor	6,996	6,944	36,906,625	36,659,749	1,242,843	1,237,377	34.08%	34.12%	6.25%	6.25%	6.14%	6.13%	158.97	159.46
<b>Total</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>	<b>5.35%</b>	<b>5.35%</b>	<b>4.71%</b>	<b>4.72%</b>	<b>159.91</b>	<b>160.30</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	11,233	12,949	69,802,353	82,682,812	1,400,575	2,198,162	63.61%	76.42%						
31-60 Days Delinquent	301	300	2,491,073	1,855,694	87,374	24,268	2.30%	1.69%						
61-90 Days Delinquent	226	136	1,676,818	1,208,506	75,618	47,787	1.56%	1.13%						
91-120 Days Delinquent	187	148	1,349,334	1,043,064	39,119	48,883	1.24%	0.98%						
121-150 Days Delinquent	74	137	829,077	1,048,863	28,801	37,262	0.77%	0.98%						
151-180 Days Delinquent	55	59	278,011	730,837	8,614	30,551	0.26%	0.69%						
181-210 Days Delinquent	-	56	-	279,306	-	9,918	0.00%	0.26%						
211-240 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
241-270 Days Delinquent	-	-	-	-	-	-	0.00%	0.00%						
271+ Days Delinquent	2	2	83	83	137	138	0.00%	0.00%						
<b>Total Repayment</b>	<b>12,078</b>	<b>13,787</b>	<b>76,426,749</b>	<b>88,849,164</b>	<b>1,640,238</b>	<b>2,396,968</b>	<b>69.74%</b>	<b>82.15%</b>						
In School	54	21	173,015	67,103	62,606	31,176	0.21%	0.09%						
Grace	-	33	-	105,912	-	31,806	0.00%	0.12%						
Forbearance	3,241	1,353	27,093,198	14,013,285	1,040,138	303,066	25.13%	12.89%						
Deferment	861	838	4,322,375	4,117,352	212,032	204,426	4.05%	3.89%						
Claims in Progress	14	13	209,608	196,894	22,277	20,283	0.21%	0.20%						
Claims Denied	86	86	576,528	576,527	155,459	157,315	0.66%	0.66%						
<b>Total Portfolio</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	<b>Portfolio by School Type *</b>							
4 Year	11,271	11,122	80,516,716	79,847,054	2,249,260	2,215,810	73.94%	73.88%
2 Year	3,129	3,098	13,054,115	12,979,149	413,461	433,033	12.03%	12.07%
Graduate	340	340	2,551,249	2,519,605	64,232	68,156	2.34%	2.33%
Proprietary	1,147	1,137	5,007,050	4,973,666	153,757	153,321	4.61%	4.62%
Unknown	447	434	7,672,343	7,606,765	252,040	274,719	7.08%	7.10%
<b>Total Balance</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	3,236	3,216	11,342,435	11,220,622	471,079	477,451	10.56%	10.53%
LIBOR+1.74/2.34	5,796	5,755	15,308,405	15,156,461	438,657	426,732	14.07%	14.03%
LIBOR+2.24	339	338	4,926,181	4,897,509	135,629	139,391	4.52%	4.53%
LIBOR+2.64	5,919	5,789	65,928,469	65,444,963	1,434,689	1,419,243	60.18%	60.20%
T+2.20/2.80	327	325	798,148	792,691	21,016	19,065	0.73%	0.73%
T+2.50/3.10	20	20	75,587	75,610	2,121	2,184	0.07%	0.07%
T+3.10	659	650	9,983,610	9,898,652	551,035	581,780	9.41%	9.44%
T+3.25	38	38	438,638	439,731	78,524	79,193	0.46%	0.47%
T+3.50	-	-	-	-	-	-	0.00%	0.00%
<b>Total Pool Balance</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by Repayment Plan \***

IBR - Partial Financial Hardship	1,697	1,788	16,638,762	18,081,450	1,164,111	1,298,623	15.90%	17.45%
IBR - Permanent Standard	2,538	3,270	11,919,234	17,034,558	192,647	452,494	10.82%	15.74%
Other Repayment	7,876	8,801	48,656,089	54,503,821	461,071	823,264	43.88%	49.81%
Non-Repayment	4,223	2,272	31,587,388	18,306,410	1,314,921	570,658	29.39%	17.00%
<b>Total Balance</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>29.39%</b>	<b>100.00%</b>

**Borrower Benefits ‡**

**Rate Reduction Benefits**

1% Qualified	2,575	2,543	25,109,194	24,851,802	409,000	408,469	22.80%	22.74%
2% Qualified	1,816	1,796	10,531,671	10,508,117	114,868	120,344	9.51%	9.57%
1% Eligible	38	37	537,378	496,409	81,219	80,687	0.55%	0.52%
2% Eligible	182	186	810,148	825,830	34,948	38,830	0.76%	0.78%
None Offered	11,723	11,569	71,813,082	71,244,081	2,492,715	2,496,709	66.38%	66.39%
<b>Total</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>

**Automatic Payment Benefit**

.25% Qualified	14	14	35,745	35,207	95	105	0.03%	0.03%
.50% Qualified	1,130	1,125	8,578,130	8,417,267	27,608	27,591	7.69%	7.60%
1.25% Qualified	1,892	1,895	15,640,428	15,518,669	142,804	151,322	14.10%	14.11%
.25% Eligible	30	29	123,370	123,104	9,729	10,374	0.12%	0.12%
.50% Eligible	822	781	7,148,725	6,940,113	160,565	166,943	6.53%	6.40%
1.25% Eligible	2,591	2,560	20,048,410	19,911,046	759,237	755,917	18.59%	18.61%
None Offered	9,855	9,727	57,226,665	56,980,833	2,032,712	2,032,787	52.94%	53.13%
<b>Total</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

2% Eligible	81	81	288,566	289,553	14,926	13,632	0.27%	0.27%
None Offered & Qualified	16,253	16,050	108,512,907	107,636,686	3,117,824	3,131,407	99.73%	99.73%
<b>Total</b>	<b>16,334</b>	<b>16,131</b>	<b>108,801,473</b>	<b>107,926,239</b>	<b>3,132,750</b>	<b>3,145,039</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

**Eligible** - benefits are available, but not yet earned