

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	10/1/2021 to 10/31/2021
Distribution Date:	November 26, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	26,390	26,010	68,921,570	68,502,699	1,754,673	1,784,353	51.16%	51.16%	5.24%	5.24%	4.43%	4.44%	124.12	124.27
Unsubsidized Stafford	15,053	14,893	57,992,958	57,826,777	2,022,279	2,016,323	43.45%	43.56%	5.46%	5.46%	4.65%	4.66%	153.28	153.57
Subsidized Consolidation	151	150	2,476,698	2,414,691	117,988	97,213	1.88%	1.83%	5.62%	5.66%	5.25%	5.28%	174.87	177.38
Unsubsidized Consolidation	147	147	2,664,165	2,550,809	128,308	122,467	2.02%	1.95%	6.55%	6.61%	6.22%	6.27%	198.32	201.40
PLUS and Grad PLUS	201	199	1,902,461	1,907,724	135,960	132,250	1.48%	1.49%	7.90%	7.90%	7.00%	7.02%	149.04	148.80
SLS	2	2	19,818	19,818	701	757	0.01%	0.01%	3.34%	3.34%	3.34%	3.34%	142.00	141.00
HEAL														
Private (Non-FFELP)														
Total	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%	5.40%	5.41%	4.61%	4.62%	139.51	139.78
Loans by Floor Type														
Floor	17,615	17,310	43,444,455	43,268,599	796,068	783,910	32.03%	32.07%	2.76%	2.78%	2.03%	2.05%	121.67	121.60
Non-Floor	24,329	24,091	90,533,215	89,953,919	3,363,841	3,369,453	67.97%	67.93%	6.67%	6.67%	5.85%	5.86%	148.07	148.52
Total	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%	5.40%	5.41%	4.61%	4.62%	139.51	139.78
Portfolio by Loan Status														
Repayment														
Current	26,536	31,957	72,744,664	95,908,936	1,382,521	2,905,111	53.66%	71.93%						
31-60 Days Delinquent	907	884	3,772,371	3,406,228	114,087	84,466	2.82%	2.54%						
61-90 Days Delinquent	533	530	2,767,114	2,364,432	111,095	96,877	2.09%	1.79%						
91-120 Days Delinquent	729	382	3,197,186	2,068,312	105,933	103,077	2.39%	1.58%						
121-150 Days Delinquent	395	607	1,665,916	2,545,676	51,186	98,925	1.24%	1.93%						
151-180 Days Delinquent	79	340	305,287	1,395,866	15,202	49,608	0.23%	1.05%						
181-210 Days Delinquent	3	76	692	314,201	24	17,346	0.00%	0.24%						
211-240 Days Delinquent		3		692		27	0.00%	0.00%						
241-270 Days Delinquent							0.00%							
271+ Days Delinquent	9	3	1,510	1,192	788	637	0.00%	0.00%						
Total Repayment	29,191	34,782	84,454,741	108,005,535	1,780,835	3,356,072	62.43%	81.06%						
In School	55	55	118,890	118,890	48,146	48,406	0.12%	0.12%						
Grace	15	12	42,361	36,891	7,932	6,173	0.03%	0.03%						
Forbearance	10,105	4,106	41,682,496	17,746,187	1,925,398	368,266	31.57%	13.19%						
Deferment	2,524	2,396	7,418,525	7,051,977	321,279	298,674	5.60%	5.35%						
Claims in Progress	14	10	49,425	51,807	1,716	164	0.04%	0.04%						
Claims Denied	40	40	211,231	211,231	74,604	75,607	0.21%	0.21%						
Total Portfolio	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	27,086	26,699	80,073,668	79,563,032	2,426,636	2,395,098	59.72%	59.66%
2 Year	6,756	6,679	18,811,757	18,769,481	588,663	594,266	14.04%	14.10%
Graduate	3,790	3,733	21,092,785	20,929,520	565,975	558,066	15.68%	15.64%
Proprietary	4,283	4,261	13,649,128	13,610,184	518,617	544,722	10.26%	10.30%
Unknown	29	29	350,332	350,301	60,018	61,211	0.30%	0.30%
Total Balance	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	5,462	5,404	18,748,738	18,633,709	766,053	754,070	14.13%	14.11%
LIBOR+1.74/2.34	35,263	34,904	107,194,283	106,444,012	2,968,125	2,967,896	79.75%	79.65%
LIBOR+2.24	4	4	58,152	57,598	93	100	0.04%	0.04%
LIBOR+2.64	870	756	5,448,792	5,555,403	303,528	313,613	4.16%	4.27%
T+2.20/2.80	82	78	196,771	195,409	5,553	5,643	0.15%	0.15%
T+2.50/3.10	4	4	4,560	4,560	19	26	0.00%	0.00%
T+3.10	209	201	1,651,228	1,657,266	65,571	57,269	1.24%	1.25%
T+3.25	43	43	622,185	621,840	50,394	54,119	0.49%	0.49%
T+3.50	7	7	52,961	52,721	573	627	0.04%	0.04%
Total Pool Balance	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	4,999	5,224	21,377,885	22,841,684	1,054,725	1,090,369	16.24%	17.42%
IBR - Permanent Standard	10,539	13,009	31,335,862	42,233,947	315,588	924,767	22.91%	31.42%
Other Repayment	13,638	16,565	32,002,669	43,193,487	486,707	1,416,572	23.52%	32.47%
Non-Repayment	12,768	6,603	49,261,254	24,953,400	2,302,889	721,655	37.33%	18.69%
Total Balance	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	67	67	802,485	797,415	7,455	8,020	0.59%	0.59%
2% Qualified	14,417	14,204	39,675,441	39,482,986	793,174	784,115	29.30%	29.31%
1% Eligible	36	35	851,776	808,651	60,999	59,965	0.66%	0.63%
2% Eligible	4,373	4,244	18,770,481	18,457,544	724,387	733,001	14.11%	13.97%
None Offered	23,051	22,851	73,877,487	73,675,922	2,573,894	2,568,262	55.34%	55.50%
Total	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	60,868	60,259	252	265	0.05%	0.04%
.50% Qualified	1,024	1,009	2,738,420	2,717,526	42,828	39,969	2.01%	2.01%
1.25% Qualified	12,184	12,039	30,419,282	30,181,892	238,816	240,637	22.19%	22.15%
.25% Eligible	3	3	20,007	20,007	823	906	0.02%	0.01%
.50% Eligible	2,846	2,805	10,749,097	10,742,266	541,051	531,667	8.17%	8.21%
1.25% Eligible	25,881	25,539	89,989,996	89,500,568	3,336,139	3,339,919	67.56%	67.58%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,159	2,125	7,471,727	7,419,296	325,378	320,876	5.64%	5.63%
None Offered & Qualified	39,785	39,276	126,505,943	125,803,223	3,834,531	3,832,487	94.36%	94.37%
Total	41,944	41,401	133,977,670	133,222,518	4,159,909	4,153,363	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned