

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>
<b>Collection Period:</b>	<b>11/1/2021 to 11/30/2021</b>
<b>Distribution Date:</b>	December 27, 2021
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	13,066	12,784	40,961,202	40,516,436	1,200,700	1,199,970	31.28%	31.33%	5.86%	5.86%	5.72%	5.73%	126.40	126.78
Unsubsidized Stafford	10,619	10,410	58,257,006	57,741,822	2,521,255	2,537,980	45.10%	45.26%	6.25%	6.25%	6.12%	6.12%	152.67	153.39
Subsidized Consolidation	852	834	10,546,718	10,252,815	184,396	184,299	7.96%	7.84%	5.21%	5.22%	4.73%	4.73%	160.74	160.23
Unsubsidized Consolidation	819	798	16,056,793	15,694,671	341,731	354,504	12.17%	12.05%	5.46%	5.47%	4.93%	4.93%	189.95	190.02
PLUS and Grad PLUS	238	231	4,360,920	4,371,593	311,613	290,985	3.47%	3.50%	8.44%	8.44%	8.22%	8.22%	173.01	173.03
SLS	4	4	28,517	28,518	1,206	1,234	0.02%	0.02%	3.19%	3.19%	3.19%	3.19%	168.59	167.59
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.02%</b>	<b>6.03%</b>	<b>5.80%</b>	<b>5.81%</b>	<b>150.34</b>	<b>150.70</b>
<b>Loans by Floor Type</b>														
Floor	5,010	4,858	21,389,673	21,243,971	482,643	490,788	16.23%	16.32%	3.48%	3.50%	3.13%	3.16%	148.74	148.84
Non-Floor	20,588	20,203	108,821,483	107,361,884	4,078,258	4,078,184	83.77%	83.68%	6.52%	6.53%	6.33%	6.34%	150.66	151.06
<b>Total</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.02%</b>	<b>6.03%</b>	<b>5.80%</b>	<b>5.81%</b>	<b>150.34</b>	<b>150.70</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	18,103	16,451	88,605,920	80,185,092	2,792,016	2,422,743	67.82%	62.03%						
31-60 Days Delinquent	549	1,135	3,081,936	5,734,464	58,482	277,977	2.33%	4.52%						
61-90 Days Delinquent	570	313	3,397,042	1,708,649	140,180	41,504	2.62%	1.31%						
91-120 Days Delinquent	359	429	2,118,096	2,755,896	101,238	131,603	1.65%	2.17%						
121-150 Days Delinquent	626	298	3,305,533	1,770,841	165,252	99,397	2.57%	1.40%						
151-180 Days Delinquent	185	564	839,525	2,988,802	32,281	166,117	0.65%	2.37%						
181-210 Days Delinquent	27	153	177,705	701,231	7,868	28,409	0.14%	0.55%						
211-240 Days Delinquent		27		177,705		8,849	0.00%	0.14%						
241-270 Days Delinquent							0.00%	0.00%						
271+ Days Delinquent							0.00%	0.00%						
<b>Total Repayment</b>	<b>20,419</b>	<b>19,370</b>	<b>101,525,758</b>	<b>96,022,681</b>	<b>3,297,316</b>	<b>3,176,600</b>	<b>77.78%</b>	<b>74.49%</b>						
In School	57	57	366,576	366,576	160,864	161,822	0.39%	0.40%						
Grace	22	19	61,540	48,437	17,440	13,713	0.06%	0.04%						
Forbearance	3,157	3,737	19,291,564	23,514,802	443,428	590,095	14.64%	18.10%						
Deferment	1,830	1,770	8,541,245	8,233,392	571,052	558,173	6.76%	6.60%						
Claims in Progress	16	15	100,999	102,459	3,031	1,943	0.08%	0.08%						
Claims Denied	97	93	323,474	317,508	67,769	66,627	0.29%	0.29%						
<b>Total Portfolio</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	15,233	14,872	64,679,027	63,887,162	2,067,445	2,068,367	49.53%
2 Year	3,408	3,348	13,217,503	13,128,849	510,502	516,827	10.19%	10.25%
Graduate	3,834	3,749	30,378,467	30,012,297	1,271,715	1,279,173	23.48%	23.50%
Proprietary	2,432	2,419	11,461,960	11,480,580	491,178	483,922	8.87%	8.98%
Unknown	691	673	10,474,199	10,096,967	220,061	220,683	7.93%	7.75%
<b>Total Balance</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	11,716	11,510	53,330,810	52,813,219	2,275,223	2,262,706	41.26%	41.36%
LIBOR+1.74/2.34	11,546	11,335	47,065,521	46,568,422	1,545,467	1,539,821	36.07%	36.12%
LIBOR+2.24	372	359	6,652,957	6,395,970	203,357	205,556	5.09%	4.96%
LIBOR+2.64	1,722	1,623	21,537,651	21,214,185	489,375	509,153	16.34%	16.31%
T+2.20/2.80	73	68	137,252	134,065	1,453	1,570	0.10%	0.10%
T+2.50/3.10							0.00%	0.00%
T+3.10	151	148	1,323,532	1,316,653	39,485	42,736	1.01%	1.02%
T+3.25	15	15	138,254	138,163	3,373	4,117	0.11%	0.11%
T+3.50	3	3	25,180	25,180	3,168	3,313	0.02%	0.02%
<b>Total Pool Balance</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by Repayment Plan \***

IBR - Partial Financial Hardship	3,231	3,163	23,819,464	23,521,648	1,771,622	1,773,894	18.99%	18.99%
IBR - Permanent Standard	5,392	5,115	25,866,959	23,538,219	603,161	531,377	19.64%	18.07%
Other Repayment	11,853	11,180	52,247,270	49,358,691	993,113	939,551	39.50%	37.77%
Non-Repayment	5,122	5,603	28,277,464	32,187,297	1,193,005	1,324,150	21.87%	25.16%
<b>Total Balance</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits**

**Principal Reduction:**

1.0% Eligible	36	36	250,662	250,387	14,499	15,344	0.20%	0.20%
1.5% Eligible	5	5	33,200	33,200	342	380	0.02%	0.03%
2.0% Eligible	24	26	77,340	93,569	2,484	2,601	0.06%	0.07%
3.0% Eligible	32	30	158,468	152,291	45,142	45,103	0.15%	0.15%
4.0% Eligible	9	7	48,849	43,503	458	241	0.04%	0.03%
None Offered & Qualified †	41,401	24,957	133,222,518	128,032,905	4,153,363	4,505,303	99.53%	99.52%
<b>Total</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

**Rate Reduction Benefits**

.25% Qualified	1,674	1,645	7,327,524	7,288,018	256,209	257,102	5.63%	5.66%
.375% Qualified	13	13	293,409	292,490	1,904	1,808	0.22%	0.22%
1.0% Qualified	684	672	8,765,337	8,528,540	49,320	51,537	6.54%	6.44%
1.5 % Qualified	140	131	300,521	296,530	1,937	2,225	0.22%	0.22%
1.75% Qualified	14	14	248,867	247,355	297	354	0.18%	0.19%
2.0% Qualified	388	369	741,598	729,896	10,230	10,408	0.56%	0.56%
.25% Eligible	32	28	149,754	133,151	67,148	63,740	0.16%	0.15%
1.0% Eligible	36	32	1,575,977	1,562,999	49,334	55,332	1.21%	1.22%
1.50% Eligible	30	30	227,416	227,416	14,377	15,287	0.18%	0.18%
1.75% Eligible	3	1	2,774	2,818	18	18	0.00%	0.00%
2.0% Eligible	245	192	917,863	724,815	23,496	18,098	0.70%	0.56%
None Offered	22,339	21,934	109,660,116	108,571,827	4,086,631	4,093,063	84.40%	84.60%
<b>Total</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Automatic Payment Benefit</b>								
.25% Qualified	2,856	2,805	16,123,716	15,904,316	179,037	183,968	12.10%	12.08%
.33% Qualified	58	51	202,501	198,681	584	501	0.15%	0.15%
.50% Qualified	46	46	398,297	394,406	3,687	4,140	0.30%	0.30%
1.0% Qualified	98	93	271,281	269,045	1,595	1,780	0.20%	0.20%
1.25% Qualified	434	420	2,098,510	2,042,739	3,553	3,663	1.56%	1.54%
1.50% Qualified	11	10	195,140	190,541	4,212	4,722	0.15%	0.15%
1.75% Qualified	148	152	518,145	535,206	651	654	0.38%	0.40%
2.0% Qualified	443	432	1,616,224	1,627,424	53,375	44,020	1.24%	1.26%
2.50% Qualified	280	276	1,236,402	1,206,714	5,606	5,638	0.92%	0.91%
3.0% Qualified	138	129	335,842	341,359	1,703	1,662	0.25%	0.26%
.25% Eligible	7,239	7,042	38,037,039	37,275,547	1,335,051	1,323,695	29.21%	28.98%
.33% Eligible	228	228	968,836	968,315	41,963	42,455	0.75%	0.76%
.50% Eligible	81	79	1,109,319	1,107,788	33,040	36,898	0.85%	0.86%
1.0% Eligible	266	258	1,168,391	1,163,309	60,450	60,136	0.91%	0.92%
1.25% Eligible	1,012	1,003	6,665,912	6,658,164	207,886	214,500	5.10%	5.16%
1.50% Eligible	22	23	535,643	540,277	63,903	64,798	0.45%	0.46%
1.75% Eligible	387	381	1,887,393	1,859,226	49,234	50,378	1.44%	1.43%
2.0% Eligible	1,048	1,032	6,274,122	6,192,208	290,978	305,507	4.87%	4.88%
2.50% Eligible	190	192	1,178,108	1,169,954	45,723	47,354	0.91%	0.91%
3.0% Eligible	451	448	1,925,503	1,944,275	94,768	95,595	1.50%	1.53%
None Offered	10,162	9,961	47,464,832	47,016,361	2,083,902	2,076,908	36.76%	36.86%
<b>Total</b>	<b>25,598</b>	<b>25,061</b>	<b>130,211,156</b>	<b>128,605,855</b>	<b>4,560,901</b>	<b>4,568,972</b>	<b>100.00%</b>	<b>100.00%</b>

\* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit

**Eligible** - benefits are available, but not yet earned