

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>11/1/2021</b>	<b>to</b>	<b>11/30/2021</b>
<b>Report Posting Date:</b>	December 27, 2021		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	bmcrae@utahsbr.edu		
<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>		

### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	133,222,518	137,389,496						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,132,186)	(1,328,478)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	-	-	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	359,169		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		489,008	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(302,424)	(293,869)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>132,147,078</b>	<b>136,256,156</b>						

<b>CPR</b>	<b>3.43%</b> Current Month	<b>9.07%</b> Cumulative
------------	----------------------------	-------------------------

### Gross Defaults/Claims and Net Rejected Claims

Claims	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Subsidized Stafford	21,558	35,117,870	6.463%
Unsubsidized Stafford	30,556	27,945,022	5.143%
Consolidation	-	2,960,839	0.545%
PLUS and Grad PLUS	-	784,608	0.144%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>52,114</b>	<b>66,806,270</b>	<b>12.738%</b>

### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ -
Current period payments (recoveries) from Guarantor (\$)	\$ 448,638
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 87,870,665
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.12%	8.43
Grace	0.02%	2.00
Forbearance	15.64%	6.36
Deferment	5.28%	17.16
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	78.73%	155.26
Claims	0.22%	120.45
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.