

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	5/1/2021 to 5/31/2021
Distribution Date:	June 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	14,301	14,083	43,120,604	42,717,443	1,280,948	1,276,117	31.36%	31.33%	5.88%	5.87%	5.73%	5.73%	123.58	124.44
Unsubsidized Stafford	11,589	11,417	60,710,969	60,229,649	2,953,892	2,842,544	44.96%	44.91%	6.25%	6.25%	6.11%	6.11%	147.31	148.69
Subsidized Consolidation	913	903	11,135,379	11,093,675	217,665	184,330	8.02%	8.03%	5.21%	5.22%	4.72%	4.74%	161.65	162.07
Unsubsidized Consolidation	869	862	16,839,134	16,738,038	356,688	360,137	12.14%	12.18%	5.43%	5.44%	4.90%	4.91%	188.59	189.24
PLUS and Grad PLUS	261	258	4,592,934	4,591,304	369,554	364,336	3.50%	3.53%	8.44%	8.44%	8.19%	8.19%	191.07	191.51
SLS	4	4	28,410	28,536	1,129	1,081	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	174.63	173.58
HEAL														
Private (Non-FFELP)														
Total	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	147.55	148.60
Loans by Floor Type														
Floor	5,485	5,376	22,247,872	22,170,249	503,191	478,044	16.07%	16.13%	3.48%	3.50%	3.13%	3.15%	151.13	151.56
Non-Floor	22,452	22,151	114,179,558	113,228,396	4,676,685	4,550,501	83.93%	83.87%	6.51%	6.52%	6.32%	6.32%	146.86	148.02
Total	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%	6.02%	6.02%	5.80%	5.80%	147.55	148.60
Portfolio by Loan Status														
Repayment														
Current	18,190	20,359	84,518,884	94,792,229	2,856,889	2,995,477	61.70%	69.64%						
31-60 Days Delinquent	338	137	2,054,052	1,037,031	43,444	15,336	1.48%	0.75%						
61-90 Days Delinquent	242	-	1,275,948	-	43,128	-	0.93%	0.00%						
91-120 Days Delinquent	166	-	1,096,058	-	40,785	-	0.80%	0.00%						
121-150 Days Delinquent	68	-	320,902	-	14,177	-	0.24%	0.00%						
151-180 Days Delinquent	101	-	496,737	-	30,565	-	0.37%	0.00%						
181-210 Days Delinquent	69	-	329,838	-	19,010	-	0.25%	0.00%						
211-240 Days Delinquent	48	-	173,283	-	12,772	-	0.13%	0.00%						
241-270 Days Delinquent	155	-	727,004	-	68,970	-	0.56%	0.00%						
271+ Days Delinquent	221	-	1,053,558	-	84,919	-	0.81%	0.00%						
Total Repayment	19,598	20,496	92,046,264	95,829,260	3,214,659	3,010,813	67.27%	70.39%						
In School	73	63	403,950	366,680	157,434	149,587	0.40%	0.37%						
Grace	14	21	69,115	77,685	40,659	29,433	0.08%	0.07%						
Forbearance	6,014	4,940	34,096,092	30,105,320	1,078,257	1,196,479	24.84%	22.29%						
Deferment	2,116	1,892	9,387,888	8,634,076	615,290	567,290	7.06%	6.55%						
Claims in Progress	13	8	69,736	41,146	1,473	1,945	0.05%	0.03%						
Claims Denied	109	107	354,385	344,478	72,104	72,998	0.30%	0.30%						
Total Portfolio	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
Portfolio by School Type								
4 Year	16,692	16,428	67,302,574	66,783,501	2,428,035	2,347,361	49.24%	49.23%
2 Year	3,716	3,653	13,915,196	13,837,007	551,599	535,351	10.22%	10.23%
Graduate	4,213	4,146	32,444,303	32,062,968	1,473,276	1,393,956	23.95%	23.83%
Proprietary	2,568	2,566	11,667,745	11,713,778	519,438	531,644	8.61%	8.72%
Unknown	748	734	11,097,612	11,001,391	207,528	220,233	7.98%	7.99%
Total Balance	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	12,736	12,553	55,488,057	55,007,375	2,616,518	2,539,106	41.03%	40.98%
LIBOR+1.74/2.34	12,598	12,436	49,731,077	49,315,210	1,768,576	1,709,508	36.37%	36.33%
LIBOR+2.24	396	390	7,049,889	7,034,856	213,211	205,637	5.13%	5.16%
LIBOR+2.64	1,953	1,896	22,574,634	22,462,531	517,806	504,681	16.31%	16.35%
T+2.20/2.80	79	79	163,184	162,544	1,286	1,288	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	158	156	1,297,814	1,293,558	61,185	66,449	0.96%	0.97%
T+3.25	16	16	121,420	121,215	1,293	1,876	0.09%	0.09%
T+3.50							0.00%	0.00%
Total Pool Balance	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

Portfolio by Repayment Plan *

IBR - Partial Financial Hardship	4,535	4,489	28,034,636	27,465,205	2,555,410	2,446,359	21.60%	21.30%
IBR - Permanent Standard	3,450	3,965	15,821,340	18,292,848	184,383	193,945	11.30%	13.16%
Other Repayment	11,659	12,084	48,588,778	50,457,040	548,070	445,451	34.70%	36.25%
Non-Repayment	8,293	6,989	43,982,676	39,183,552	1,892,014	1,942,790	32.40%	29.29%
Total Balance	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	52	51	330,412	325,888	10,560	11,306	0.24%	0.24%
1.5% Eligible	6	6	32,153	32,153	1,381	1,498	0.02%	0.02%
2.0% Eligible	36	34	117,791	112,472	4,138	3,968	0.09%	0.08%
3.0% Eligible	29	33	147,833	157,508	43,192	43,952	0.14%	0.14%
4.0% Eligible	14	15	59,552	62,599	576	230	0.04%	0.05%
None Offered & Qualified †	27,800	27,388	135,739,689	134,708,025	5,120,029	4,967,591	99.47%	99.47%
Total	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	1,869	1,834	7,875,575	7,789,893	324,638	315,132	5.79%	5.77%
.375% Qualified	15	15	299,596	298,697	1,661	2,362	0.21%	0.21%
1.0% Qualified	723	716	9,384,968	9,305,291	72,222	64,374	6.68%	6.67%
1.5 % Qualified	156	149	285,103	281,675	2,043	1,979	0.20%	0.20%
1.75% Qualified	15	15	257,968	256,522	592	562	0.18%	0.18%
2.0% Qualified	412	407	762,071	763,734	15,324	14,947	0.55%	0.56%
.25% Eligible	35	32	178,454	149,754	84,780	65,001	0.19%	0.15%
1.0% Eligible	39	40	1,562,729	1,519,572	62,079	73,520	1.15%	1.14%
1.50% Eligible	38	38	270,181	270,040	9,970	10,915	0.20%	0.20%
1.75% Eligible	3	3	9,889	9,888	12	33	0.01%	0.01%
2.0% Eligible	243	283	879,752	1,055,863	17,519	23,561	0.63%	0.77%
None Offered	24,389	23,995	114,661,144	113,697,716	4,589,036	4,456,159	84.21%	84.14%
Total	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,117	3,082	17,132,240	17,011,062	259,276	247,436	12.28%	12.29%
.33% Qualified	69	62	215,520	212,144	392	482	0.15%	0.15%
.50% Qualified	52	50	403,607	386,318	13,844	14,273	0.30%	0.28%
1.0% Qualified	109	104	294,905	292,549	10,383	6,964	0.22%	0.21%
1.25% Qualified	487	471	2,269,650	2,237,204	7,181	7,229	1.61%	1.60%
1.50% Qualified	14	14	252,168	252,232	16,698	16,523	0.19%	0.19%
1.75% Qualified	153	150	568,588	547,463	1,062	1,079	0.40%	0.39%
2.0% Qualified	499	486	1,730,529	1,703,882	56,587	60,507	1.26%	1.26%
2.50% Qualified	326	314	1,584,772	1,473,070	5,983	5,721	1.12%	1.05%
3.0% Qualified	151	153	359,329	373,909	1,513	2,042	0.26%	0.27%
.25% Eligible	7,932	7,809	40,180,202	39,867,983	1,441,434	1,427,333	29.39%	29.41%
.33% Eligible	242	239	986,025	985,277	38,396	40,660	0.72%	0.73%
.50% Eligible	92	91	1,138,221	1,146,218	27,822	30,929	0.82%	0.84%
1.0% Eligible	275	275	1,195,376	1,181,691	56,792	58,062	0.88%	0.88%
1.25% Eligible	1,033	1,032	6,735,294	6,767,659	222,041	197,521	4.91%	4.96%
1.50% Eligible	23	23	521,860	520,738	75,654	77,587	0.42%	0.43%
1.75% Eligible	438	424	2,049,027	1,980,068	58,382	52,989	1.49%	1.45%
2.0% Eligible	1,175	1,158	6,331,004	6,310,502	360,539	336,544	4.73%	4.73%
2.50% Eligible	219	217	1,392,265	1,386,918	36,868	38,075	1.01%	1.01%
3.0% Eligible	501	490	2,056,503	1,978,311	120,102	121,483	1.54%	1.50%
None Offered	11,030	10,883	49,030,345	48,783,447	2,368,927	2,285,106	36.30%	36.37%
Total	27,937	27,527	136,427,430	135,398,645	5,179,876	5,028,545	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned