

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	5/1/2021 to 5/31/2021
Distribution Date:	June 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	5,992	5,909	13,670,119	13,563,953	358,559	347,050	12.07%	12.06%	4.80%	4.80%	4.55%	4.56%	117.75	118.28
Unsubsidized Stafford	4,580	4,513	15,891,543	15,772,436	735,819	702,625	14.31%	14.28%	5.66%	5.67%	5.50%	5.50%	134.43	135.39
Subsidized Consolidation	3,415	3,367	37,603,529	37,327,068	771,923	759,715	33.01%	33.01%	5.20%	5.20%	4.39%	4.40%	158.44	158.79
Unsubsidized Consolidation	3,282	3,241	45,239,602	44,928,790	1,386,735	1,421,229	40.11%	40.18%	5.52%	5.52%	4.72%	4.72%	179.89	180.47
PLUS and Grad PLUS	80	79	426,875	388,724	30,001	28,182	0.39%	0.36%	7.00%	6.86%	6.95%	6.81%	96.40	92.36
SLS	16	16	120,965	120,828	3,062	3,370	0.11%	0.11%	3.34%	3.34%	3.34%	3.34%	66.39	67.38
HEAL														
Private (Non-FFELP)														
Total	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%	5.35%	5.35%	4.71%	4.71%	158.40	158.95
Loans by Floor Type														
Floor	9,902	9,772	75,010,356	74,504,783	1,975,102	1,984,800	66.23%	66.30%	4.89%	4.90%	3.99%	3.99%	159.81	159.99
Non-Floor	7,463	7,353	37,942,277	37,597,016	1,310,997	1,277,371	33.77%	33.70%	6.26%	6.25%	6.13%	6.13%	155.61	156.90
Total	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%	5.35%	5.35%	4.71%	4.71%	158.40	158.95
Portfolio by Loan Status														
Repayment														
Current	12,727	12,742	79,931,765	80,960,632	1,881,102	1,835,981	70.38%	71.77%						
31-60 Days Delinquent	359	208	2,175,698	1,266,332	46,019	17,912	1.91%	1.11%						
61-90 Days Delinquent	150	-	1,373,012	-	42,825	-	1.22%	0.00%						
91-120 Days Delinquent	148	-	1,014,810	-	25,843	-	0.90%	0.00%						
121-150 Days Delinquent	84	-	560,470	-	25,972	-	0.50%	0.00%						
151-180 Days Delinquent	173	-	1,071,903	-	70,439	-	0.98%	0.00%						
181-210 Days Delinquent	112	-	647,079	-	31,536	-	0.58%	0.00%						
211-240 Days Delinquent	80	-	662,452	-	31,190	-	0.60%	0.00%						
241-270 Days Delinquent	117	-	572,632	-	36,712	-	0.53%	0.00%						
271+ Days Delinquent	99	2	825,998	83	64,480	135	0.77%	0.00%						
Total Repayment	14,049	12,952	88,835,819	82,227,047	2,256,118	1,854,028	78.37%	72.88%						
In School	54	54	173,015	173,016	60,745	61,123	0.20%	0.20%						
Grace	-	-	-	-	-	-	0.00%	0.00%						
Forbearance	2,206	3,207	18,478,562	24,943,300	539,801	940,737	16.36%	22.44%						
Deferment	961	814	4,765,470	4,045,392	258,278	232,096	4.32%	3.71%						
Claims in Progress	9	12	130,420	143,697	17,246	18,526	0.13%	0.14%						
Claims Denied	86	86	569,347	569,347	153,911	155,661	0.62%	0.63%						
Total Portfolio	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type							
4 Year	11,996	11,837	83,629,396	82,946,221	2,348,882	2,346,353	73.97%	73.93%
2 Year	3,324	3,266	13,469,972	13,337,933	426,485	429,741	11.96%	11.94%
Graduate	365	361	2,743,778	2,714,938	63,193	66,561	2.41%	2.41%
Proprietary	1,208	1,194	5,107,632	5,091,733	163,523	156,280	4.53%	4.55%
Unknown	472	467	8,001,855	8,010,974	284,016	263,236	7.13%	7.17%
Total Balance	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,485	3,429	11,733,450	11,600,235	510,233	476,116	10.53%	10.47%
LIBOR+1.74/2.34	6,168	6,092	15,697,580	15,576,786	472,118	459,351	13.91%	13.90%
LIBOR+2.24	349	343	4,923,846	4,911,062	124,402	123,976	4.34%	4.36%
LIBOR+2.64	6,271	6,183	68,850,094	68,342,427	1,527,688	1,504,432	60.55%	60.55%
T+2.20/2.80	337	334	811,005	810,558	22,710	21,825	0.72%	0.72%
T+2.50/3.10	26	26	74,782	74,769	2,685	2,708	0.07%	0.07%
T+3.10	679	672	10,409,489	10,332,388	554,935	602,922	9.43%	9.48%
T+3.25	49	46	451,861	453,574	71,297	70,841	0.45%	0.45%
T+3.50	1		526	-	31	-	0.00%	0.00%
Total Pool Balance	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%
Portfolio by Repayment Plan *								
IBR - Partial Financial Hardship	2,253	2,177	20,262,537	19,502,773.51	1,572,910	1,502,965	18.79%	18.21%
IBR - Permanent Standard	2,524	2,340	12,681,555	11,899,597.19	188,929	104,312	11.07%	10.41%
Other Repayment	9,302	8,473	56,592,773	51,538,836.71	665,302	420,803	49.26%	45.04%
Non-Repayment	3,286	4,135	23,415,769	29,160,591.31	858,958	1,234,091	20.88%	26.35%
Total Balance	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,754	2,713	26,784,316	26,489,294	425,847	426,231	23.41%	23.33%
2% Qualified	1,928	1,908	10,907,633	10,854,462	129,848	121,000	9.49%	9.52%
1% Eligible	43	44	585,222	595,162	73,303	75,714	0.57%	0.58%
2% Eligible	200	234	783,417	997,718	28,868	42,640	0.70%	0.90%
None Offered	12,440	12,226	73,892,045	73,165,163	2,628,233	2,596,586	65.83%	65.67%
Total	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	14	14	37,147	37,169	444	110	0.03%	0.03%
.50% Qualified	1,230	1,224	9,256,165	9,244,308	31,883	33,464	7.99%	8.04%
1.25% Qualified	2,010	2,004	16,490,646	16,350,350	125,317	130,615	14.29%	14.29%
.25% Eligible	27	26	107,976	101,841	5,754	5,678	0.10%	0.09%
.50% Eligible	867	849	7,489,933	7,358,164	187,371	191,319	6.61%	6.54%
1.25% Eligible	2,718	2,665	20,700,775	20,547,258	790,137	803,545	18.49%	18.51%
None Offered	10,499	10,343	58,869,991	58,462,709	2,145,193	2,097,440	52.49%	52.50%
Total	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%
Principal Reduction:								
2% Eligible	87	87	303,848	303,104	10,955	11,726	0.27%	0.27%
None Offered & Qualified	17,278	17,038	112,648,785	111,798,695	3,275,144	3,250,445	99.73%	99.73%
Total	17,365	17,125	112,952,633	112,101,799	3,286,099	3,262,171	100.00%	100.00%

* Portfolio by Repayment Plan reporting was initiated on 5/31/2021.

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned